

Monthly Indicators

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



June 2011

Quick Facts

- 18.3%

- 15.9%

- 19.9%

Change in
Closed Sales
All Properties

Change in
Closed Sales
Single-Family Only

Change in
Closed Sales
Condo Only

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Single-Family Market Overview

Key market metrics for the current month and year-to-date figures for **Single-Family Homes Only**.



Key Metrics	Historical Sparklines	6-2010	6-2011	+ / -	YTD 2010	YTD 2011	+ / -
New Listings		466	468	+ 0.4%	2,852	2,651	- 7.0%
Pending Sales		248	341	+ 37.5%	1,584	1,573	- 0.7%
Closed Sales		295	248	- 15.9%	1,478	1,375	- 7.0%
Days on Market Until Sale		32	31	- 4.7%	31	37	+ 19.4%
Median Sales Price		\$582,500	\$562,500	- 3.4%	\$585,000	\$570,000	- 2.6%
Average Sales Price		\$680,717	\$643,243	- 5.5%	\$681,934	\$695,845	+ 2.0%
Percent of Original List Price Received		95.5%	95.5%	- 0.1%	95.7%	95.2%	- 0.5%
Housing Affordability Index		65	72	+ 10.5%	65	71	+ 9.6%
Inventory of Homes for Sale		1,708	1,533	- 10.2%	--	--	--
Months Supply of Homes for Sale		6.7	6.1	- 7.7%	--	--	--

Condo Market Overview



Key market metrics for the current month and year-to-date figures for **Townhouse-Condo Properties Only**.

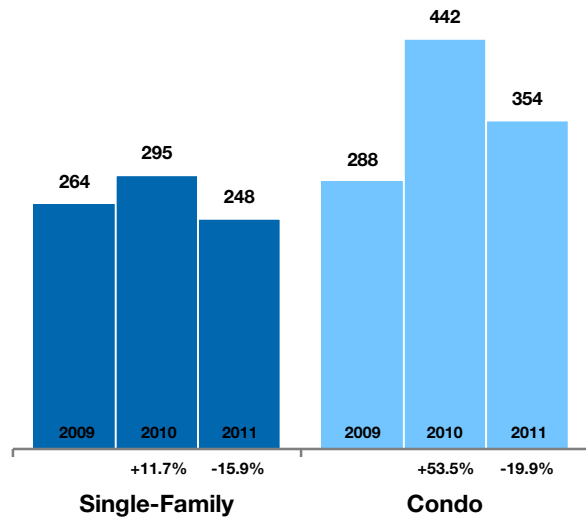
Key Metrics	Historical Sparklines	6-2010	6-2011	+ / -	YTD 2010	YTD 2011	+ / -
New Listings		636	587	- 7.7%	3,699	3,528	- 4.6%
Pending Sales		305	380	+ 24.6%	2,106	2,199	+ 4.4%
Closed Sales		442	354	- 19.9%	2,062	2,009	- 2.6%
Days on Market Until Sale		28	40	+ 41.1%	30	41	+ 36.7%
Median Sales Price		\$300,000	\$301,000	+ 0.3%	\$305,000	\$304,500	- 0.2%
Average Sales Price		\$335,192	\$371,259	+ 10.8%	\$348,894	\$359,996	+ 3.2%
Percent of Original List Price Received		95.6%	95.1%	- 0.5%	95.1%	94.8%	- 0.3%
Housing Affordability Index		119	127	+ 6.4%	118	126	+ 6.8%
Inventory of Homes for Sale		2,127	1,953	- 8.2%	--	--	--
Months Supply of Homes for Sale		6.0	5.8	- 3.3%	--	--	--

Closed Sales

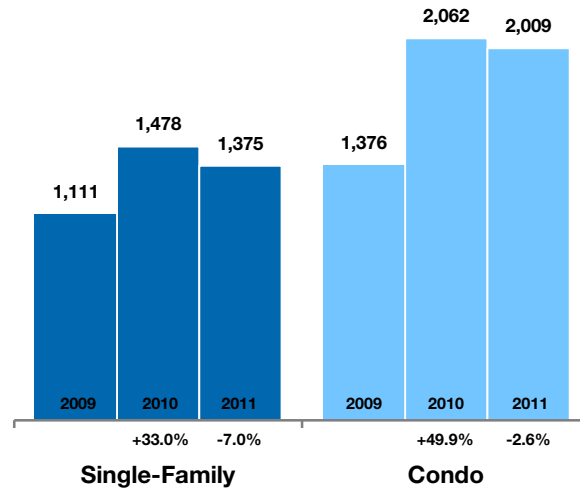
A count of the actual sales that have closed in a given month.



June

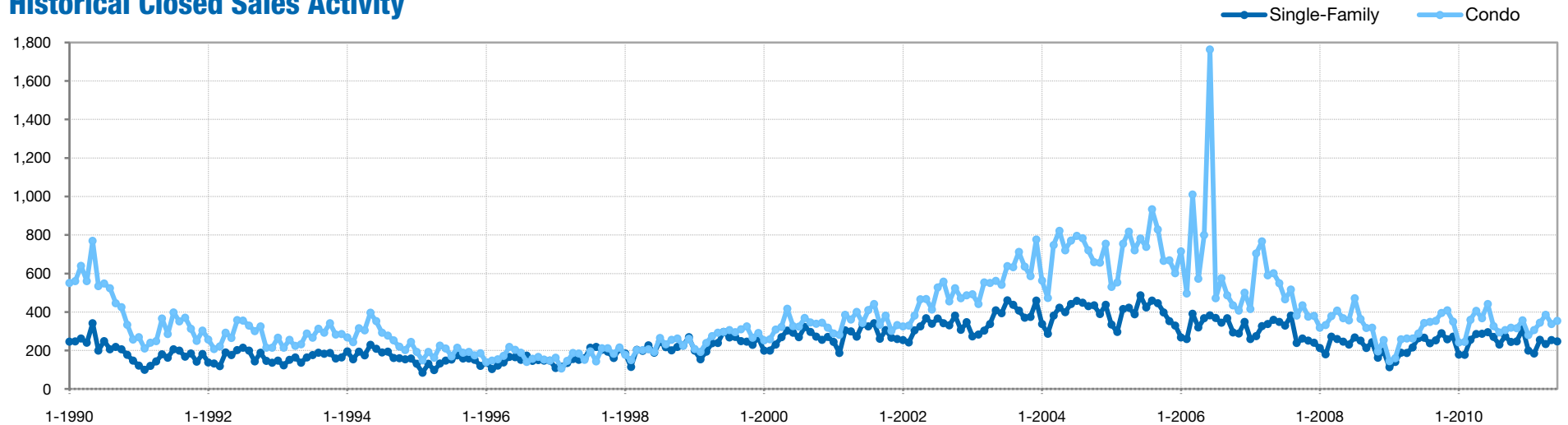


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
7-2010	270	+ 1.5%	327	- 4.7%
8-2010	231	- 2.9%	294	- 15.5%
9-2010	273	+ 7.9%	306	- 13.6%
10-2010	245	- 15.5%	319	- 19.2%
11-2010	247	- 4.3%	316	- 22.5%
12-2010	312	+ 14.7%	357	+ 2.0%
1-2011	200	+ 11.7%	280	+ 15.7%
2-2011	185	+ 4.5%	306	+ 25.4%
3-2011	255	0.0%	345	- 4.2%
4-2011	233	- 18.2%	386	- 4.9%
5-2011	254	- 11.5%	338	- 8.2%
6-2011	248	- 15.9%	354	- 19.9%
Total	2,953	- 3.3%	3,928	- 7.8%

Historical Closed Sales Activity

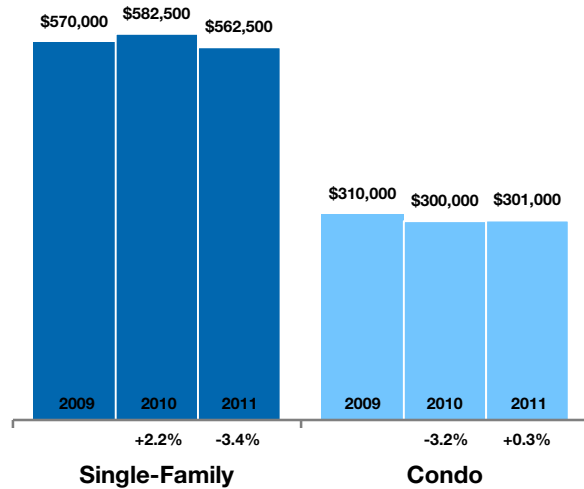


Median Sales Price

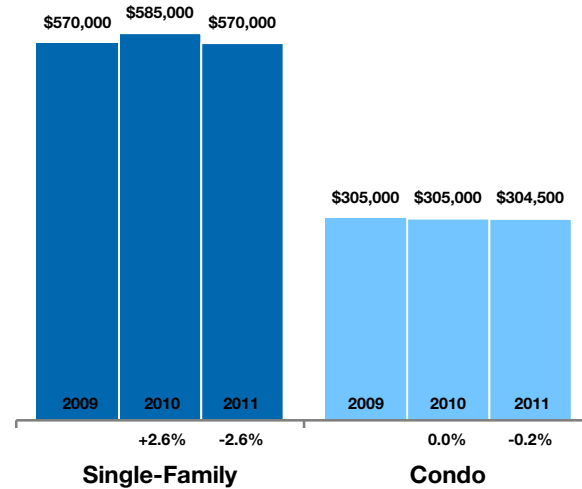
Median price point for all closed sales, not accounting for seller concessions, in a given month.



June

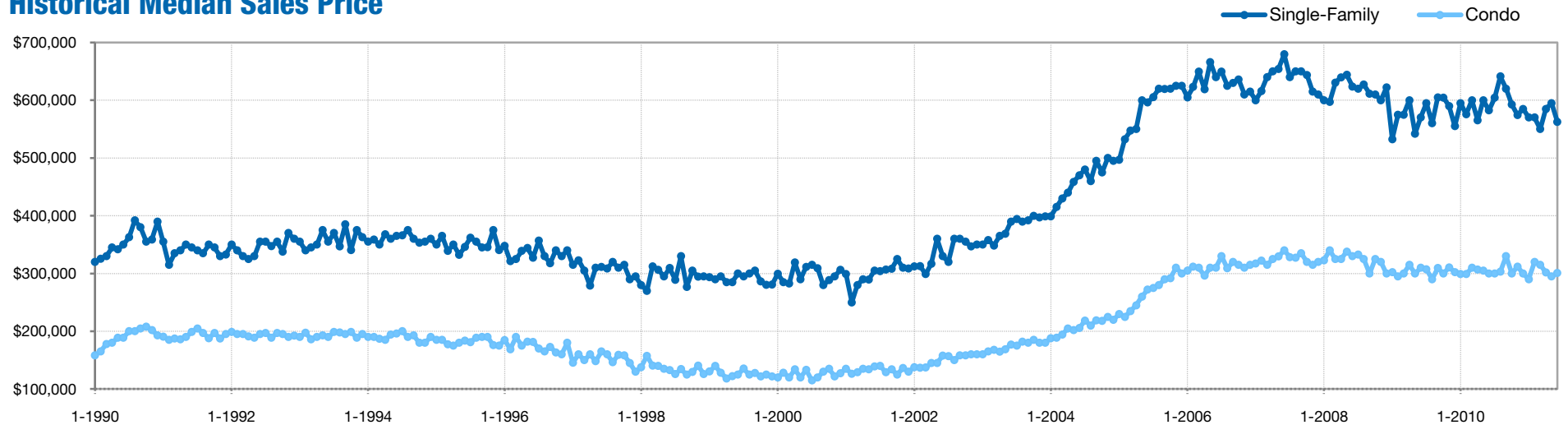


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
7-2010	\$604,500	+ 1.6%	\$300,000	- 2.4%
8-2010	\$641,277	+ 14.5%	\$303,000	+ 4.5%
9-2010	\$620,000	+ 2.5%	\$330,000	+ 6.6%
10-2010	\$592,500	- 2.0%	\$300,000	0.0%
11-2010	\$574,500	- 2.6%	\$312,000	+ 0.5%
12-2010	\$585,000	+ 5.4%	\$300,000	- 0.8%
1-2011	\$570,000	- 4.2%	\$290,000	- 3.0%
2-2011	\$570,000	- 1.0%	\$320,000	+ 7.0%
3-2011	\$550,000	- 8.3%	\$315,000	+ 1.6%
4-2011	\$585,000	+ 3.5%	\$302,000	- 1.6%
5-2011	\$595,000	- 0.8%	\$295,000	- 3.3%
6-2011	\$562,500	- 3.4%	\$301,000	+ 0.3%
Average	\$585,500	+ 0.1%	\$306,500	+ 0.5%

Historical Median Sales Price

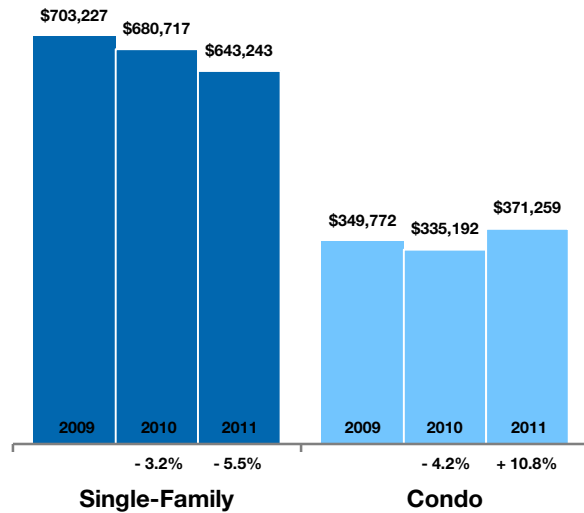


Average Sales Price

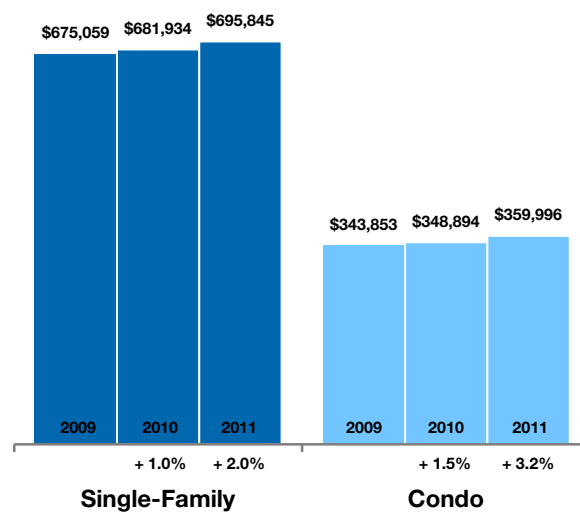
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



June

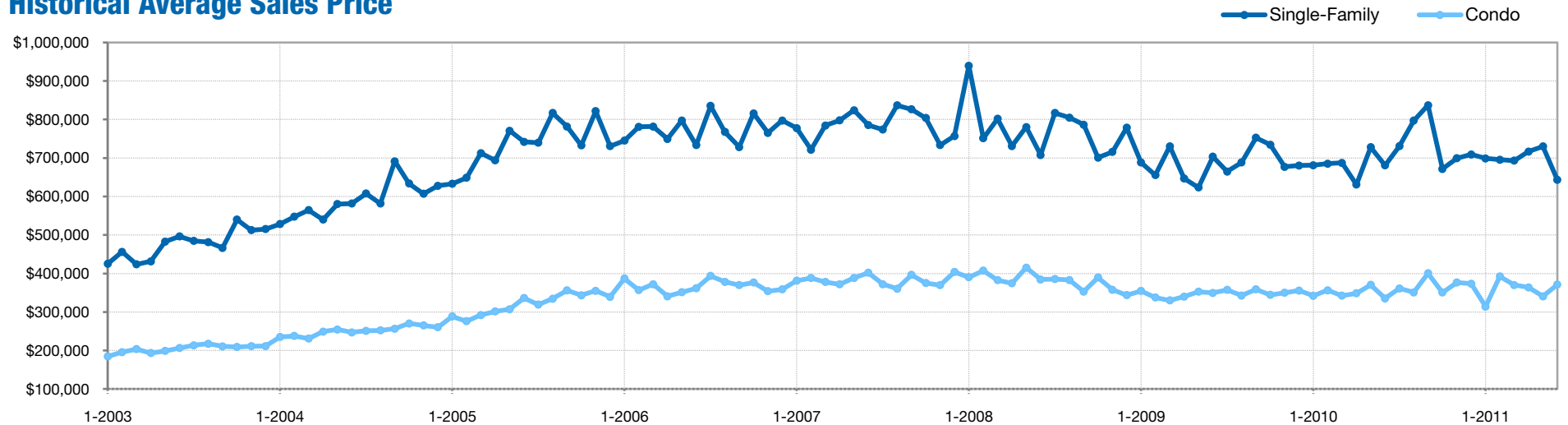


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
7-2010	\$730,763	+ 9.9%	\$361,342	+ 1.0%
8-2010	\$797,035	+ 15.8%	\$351,145	+ 2.4%
9-2010	\$837,082	+ 11.2%	\$400,445	+ 11.6%
10-2010	\$671,512	- 8.6%	\$350,742	+ 1.8%
11-2010	\$699,299	+ 3.3%	\$376,686	+ 7.6%
12-2010	\$708,973	+ 4.2%	\$373,694	+ 5.0%
1-2011	\$699,019	+ 2.6%	\$314,216	- 8.2%
2-2011	\$695,600	+ 1.5%	\$392,424	+ 10.1%
3-2011	\$692,976	+ 0.8%	\$370,284	+ 8.1%
4-2011	\$716,664	+ 13.6%	\$364,090	+ 4.5%
5-2011	\$729,829	+ 0.3%	\$340,718	- 8.0%
6-2011	\$643,243	- 5.5%	\$371,259	+ 10.8%
Average	\$719,747	+ 4.1%	\$364,391	+ 4.0%

Historical Average Sales Price

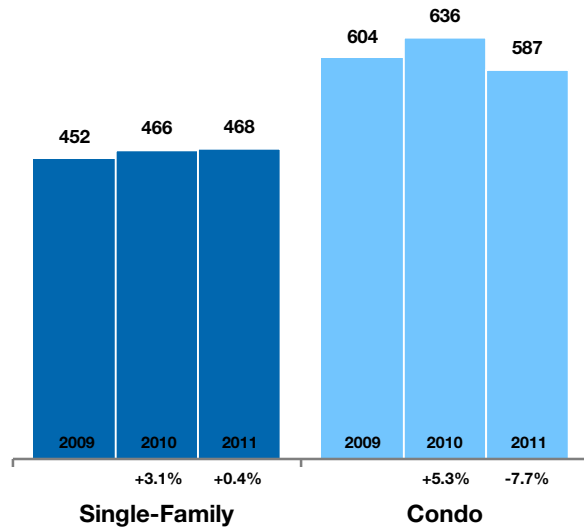


New Listings

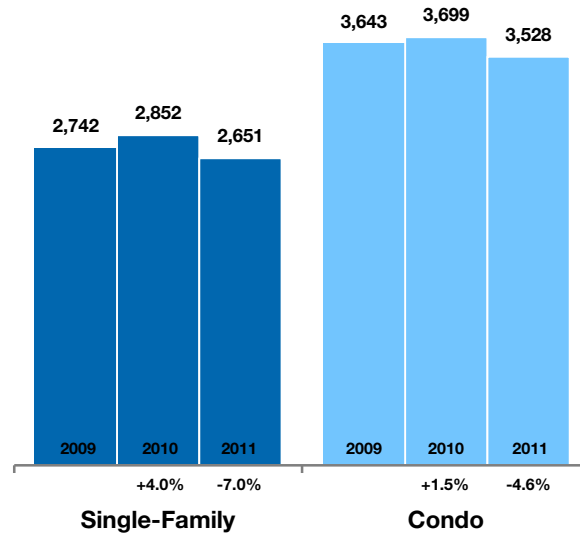
A count of the properties that have been newly listed on the market in a given month.



June

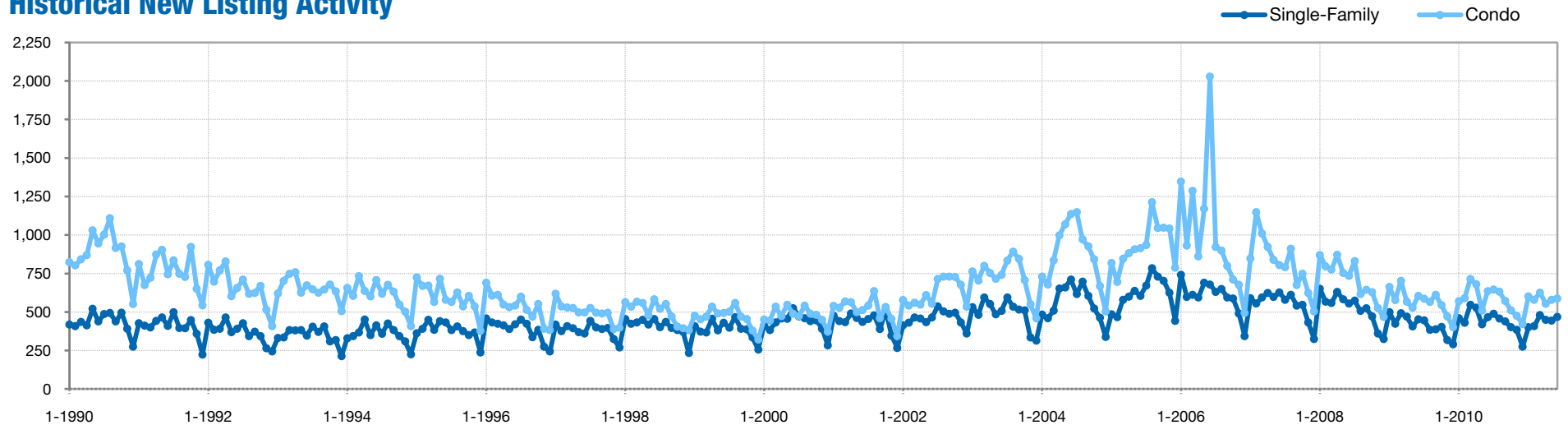


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
7-2010	488	+ 9.4%	646	+ 10.2%
8-2010	458	+ 19.0%	632	+ 11.9%
9-2010	439	+ 13.1%	573	- 6.4%
10-2010	402	- 0.5%	511	- 6.2%
11-2010	385	+ 21.5%	475	+ 0.6%
12-2010	275	- 5.5%	422	+ 5.0%
1-2011	401	- 12.8%	602	+ 5.6%
2-2011	408	- 5.3%	580	- 1.5%
3-2011	480	- 12.2%	626	- 12.4%
4-2011	449	- 15.0%	553	- 18.7%
5-2011	445	+ 6.0%	580	+ 13.9%
6-2011	468	+ 0.4%	587	- 7.7%
Average	5,098	+ 0.3%	6,787	- 1.4%

Historical New Listing Activity

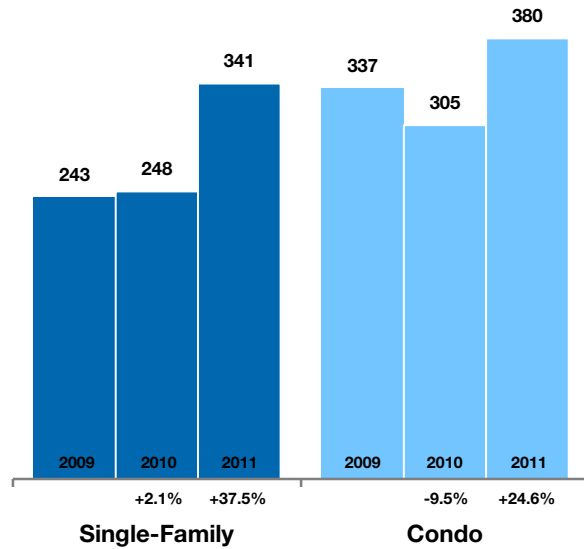


Pending Sales

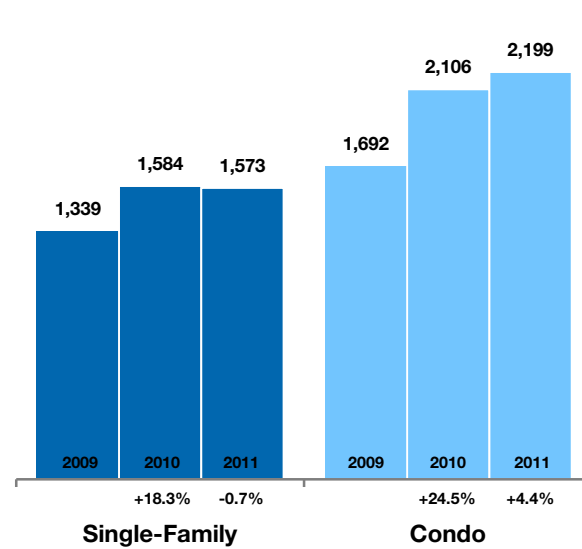
A count of the properties on which contracts have been accepted in a given month.



June

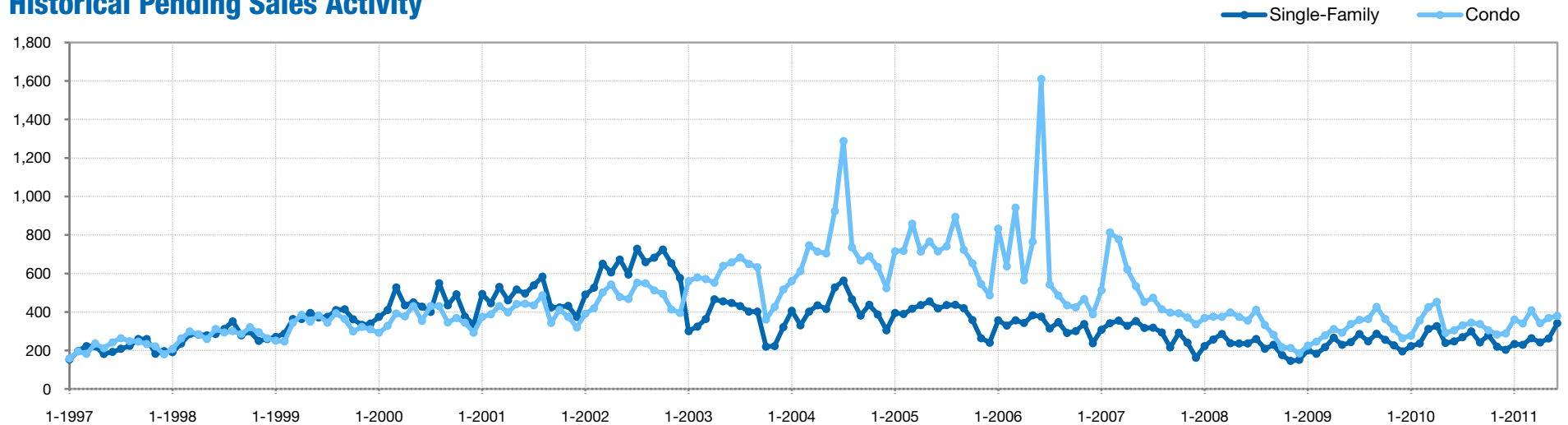


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
7-2010	269	- 5.9%	331	- 7.8%
8-2010	299	+ 20.6%	344	- 5.2%
9-2010	242	- 15.7%	337	- 20.9%
10-2010	280	+ 9.4%	305	- 16.0%
11-2010	220	- 3.1%	283	- 9.3%
12-2010	203	+ 4.1%	288	+ 9.1%
1-2011	234	+ 4.9%	361	+ 29.9%
2-2011	230	- 2.5%	340	- 4.2%
3-2011	264	- 15.1%	408	- 4.0%
4-2011	242	- 26.0%	341	- 24.6%
5-2011	262	+ 9.6%	369	+ 26.8%
6-2011	341	+ 37.5%	380	+ 24.6%
Average	3,086	+ 0.1%	4,087	- 2.5%

Historical Pending Sales Activity

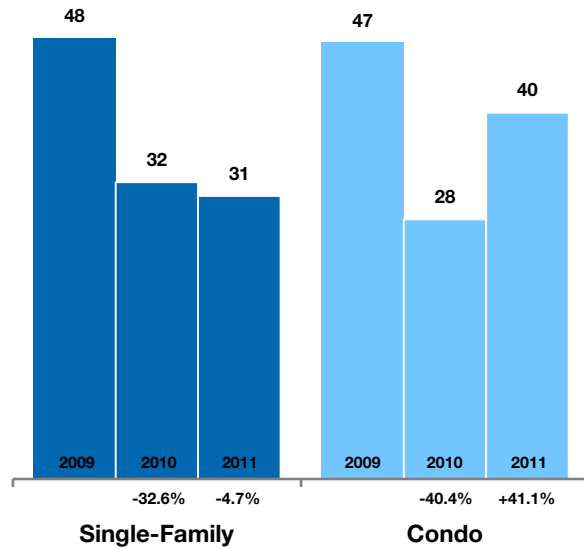


Days on Market Until Sale

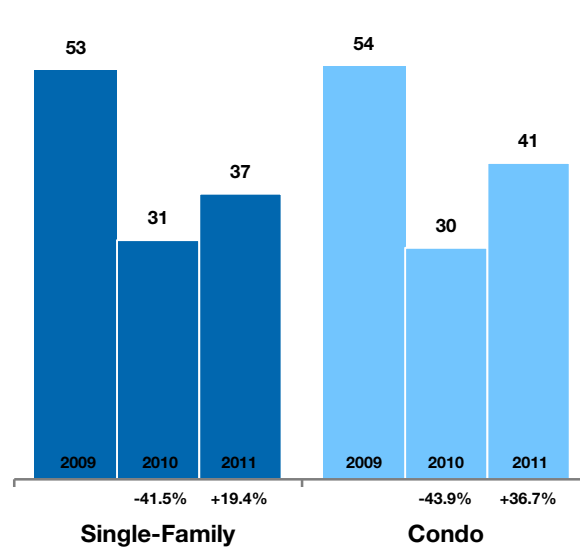
Average number of days between when a property is first listed and when an offer is accepted in a given month.



June

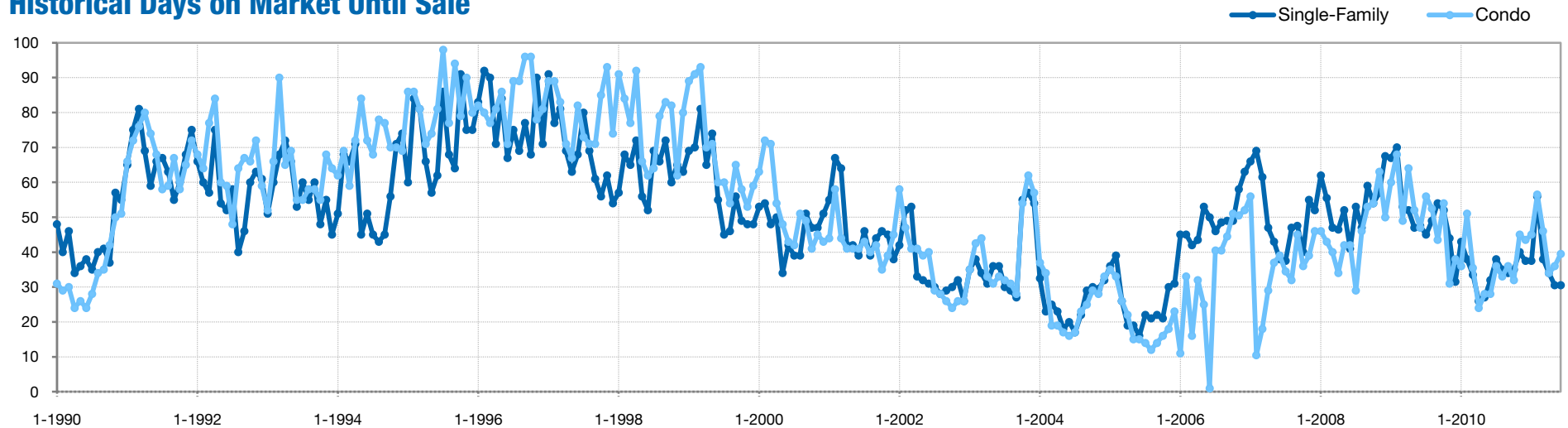


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
7-2010	38	- 15.6%	36	- 35.7%
8-2010	35	- 28.6%	33	- 37.1%
9-2010	34	- 37.0%	36	- 17.2%
10-2010	35	- 32.7%	32	- 40.7%
11-2010	40	- 9.1%	45	+ 45.2%
12-2010	38	+ 19.0%	44	+ 14.5%
1-2011	38	- 12.8%	45	+ 25.0%
2-2011	56	+ 47.4%	57	+ 10.8%
3-2011	38	+ 13.4%	46	+ 29.6%
4-2011	34	+ 30.8%	34	+ 41.7%
5-2011	31	+ 13.0%	36	+ 28.6%
6-2011	31	- 4.7%	40	+ 41.1%
Average	36	- 5.3%	39	+ 2.6%

Historical Days on Market Until Sale

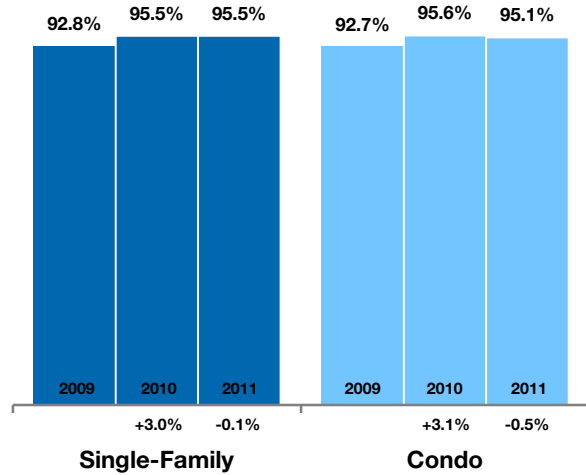


Percent of Original List Price Received

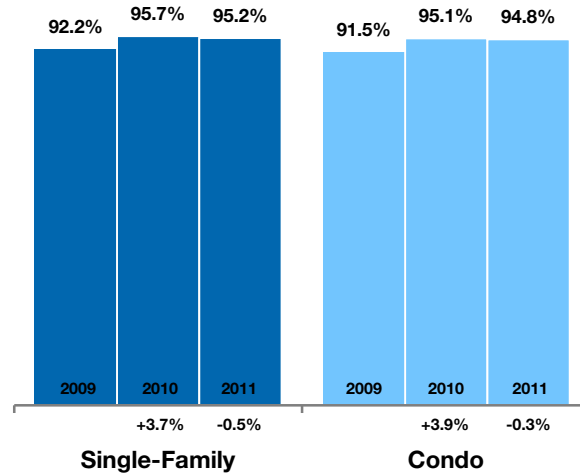


Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

June

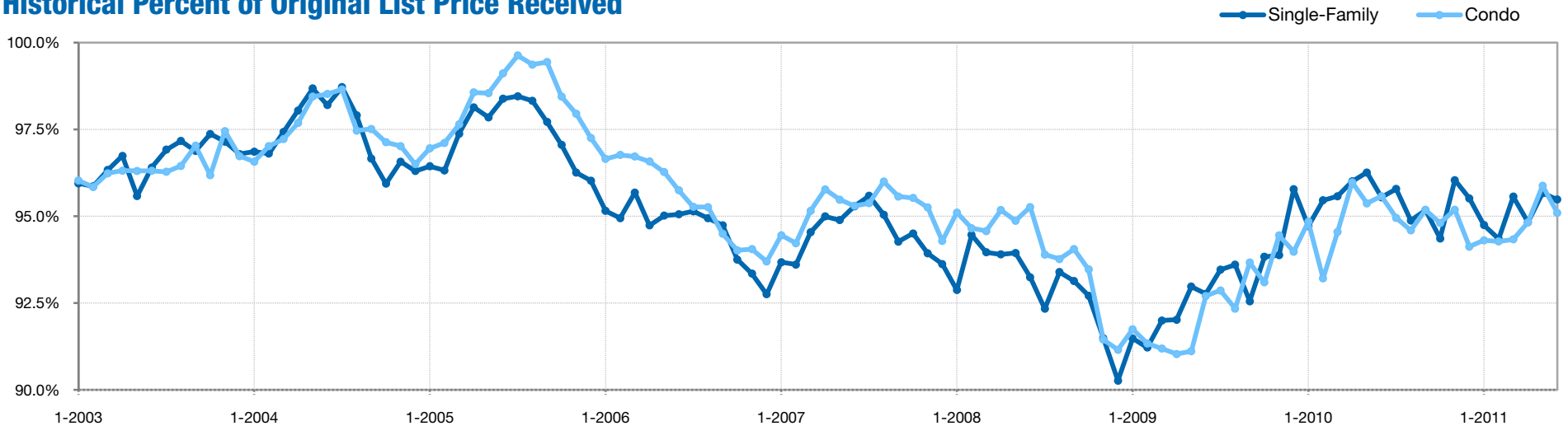


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
7-2010	95.8%	+ 2.5%	95.0%	+ 2.2%
8-2010	94.9%	+ 1.4%	94.6%	+ 2.4%
9-2010	95.2%	+ 2.8%	95.2%	+ 1.6%
10-2010	94.4%	+ 0.6%	94.8%	+ 1.8%
11-2010	96.0%	+ 2.3%	95.2%	+ 0.8%
12-2010	95.5%	- 0.3%	94.1%	+ 0.2%
1-2011	94.7%	+ 0.0%	94.3%	- 0.6%
2-2011	94.4%	- 1.2%	94.3%	+ 1.1%
3-2011	95.6%	- 0.0%	94.3%	- 0.2%
4-2011	94.8%	- 1.2%	94.8%	- 1.2%
5-2011	95.7%	- 0.6%	95.9%	+ 0.5%
6-2011	95.5%	- 0.1%	95.1%	- 0.5%
Average	95.2%	+ 0.5%	94.8%	+ 0.6%

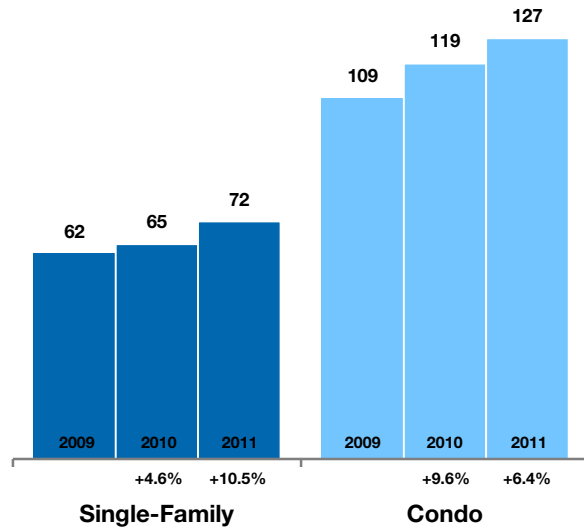
Historical Percent of Original List Price Received



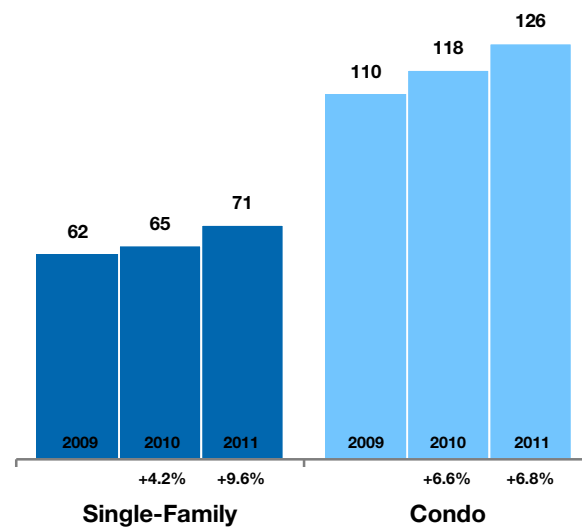
Housing Affordability Index

This index measures housing affordability for the region. An index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. **A higher number means greater affordability.**

June

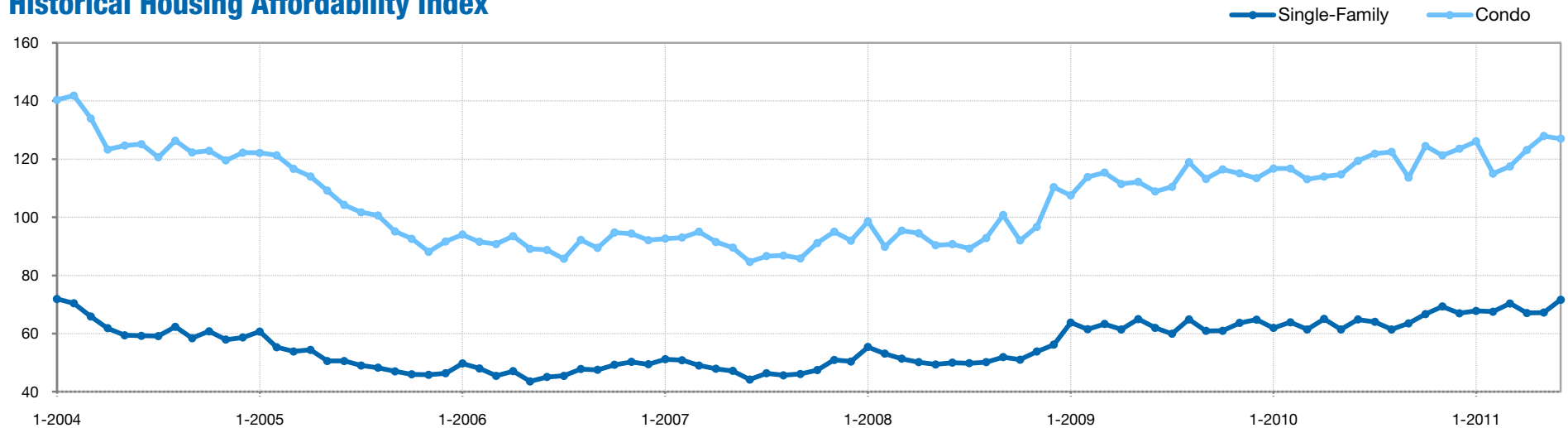


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
7-2010	66	+ 6.8%	120	+ 10.3%
8-2010	66	- 5.4%	122	+ 3.0%
9-2010	66	+ 4.2%	121	+ 0.4%
10-2010	66	+ 9.4%	123	+ 6.9%
11-2010	67	+ 8.9%	124	+ 5.4%
12-2010	66	+ 3.3%	122	+ 8.9%
1-2011	68	+ 9.6%	126	+ 8.0%
2-2011	68	+ 5.7%	119	- 1.5%
3-2011	69	+ 14.5%	119	+ 3.9%
4-2011	69	+ 3.2%	121	+ 8.0%
5-2011	69	+ 9.4%	124	+ 11.5%
6-2011	71	+ 10.5%	126	+ 6.4%
Average	68		122	

Historical Housing Affordability Index

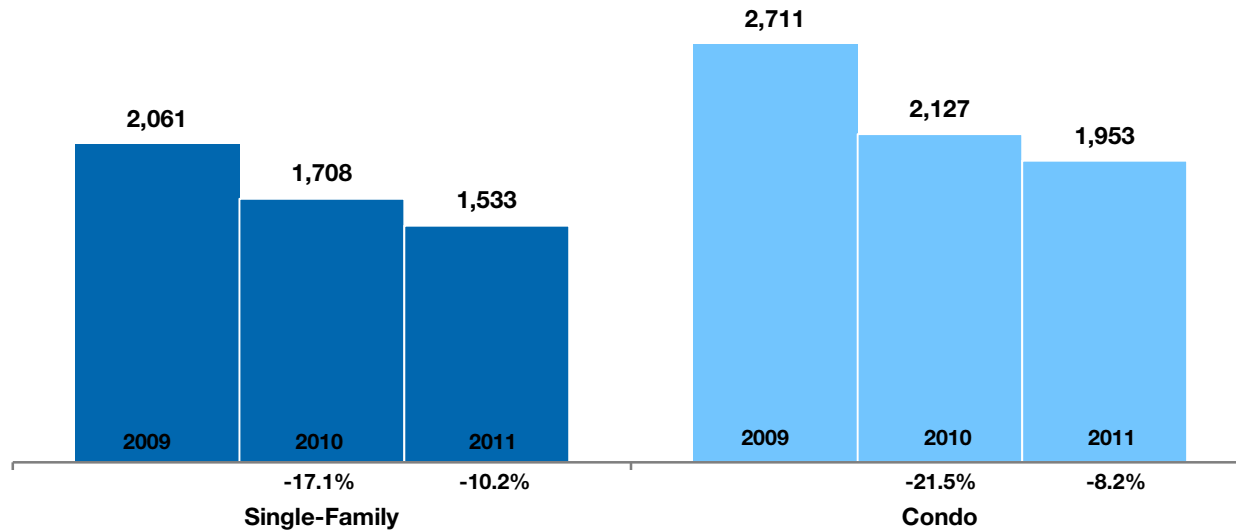


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

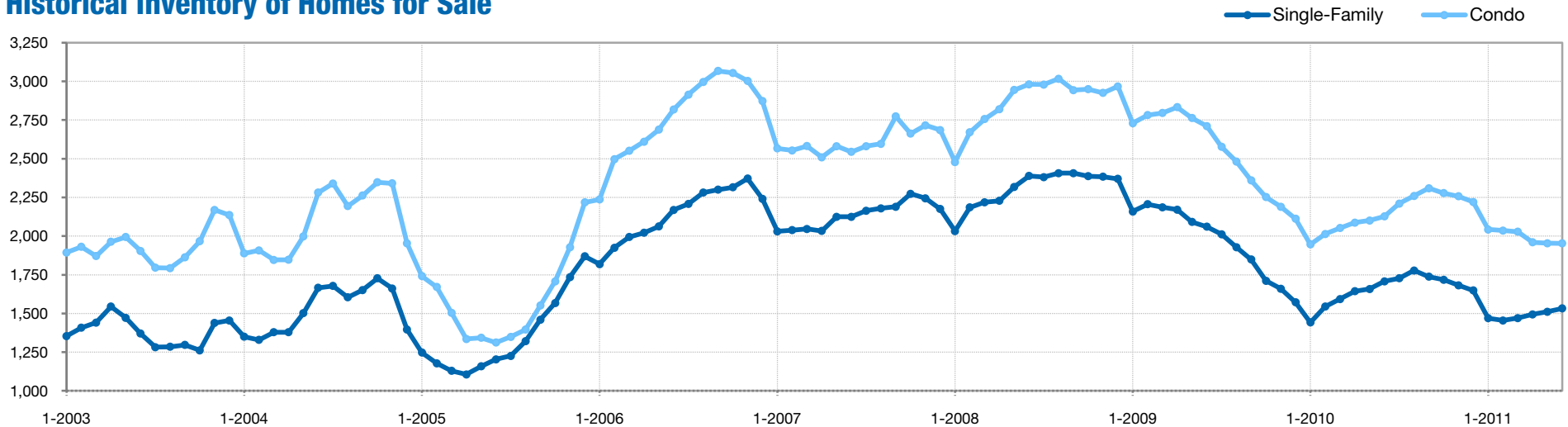


June



	Single-Family	YoY Chg.	Condo	YoY Chg.
7-2010	1,727	- 14.2%	2,210	- 14.2%
8-2010	1,778	- 7.8%	2,260	- 8.9%
9-2010	1,738	- 6.0%	2,309	- 2.2%
10-2010	1,718	+ 0.4%	2,278	+ 1.2%
11-2010	1,682	+ 1.3%	2,257	+ 3.1%
12-2010	1,649	+ 4.9%	2,220	+ 5.1%
1-2011	1,469	+ 1.9%	2,043	+ 5.0%
2-2011	1,455	- 5.8%	2,036	+ 1.1%
3-2011	1,470	- 7.7%	2,028	- 1.2%
4-2011	1,494	- 9.1%	1,960	- 6.1%
5-2011	1,511	- 8.9%	1,954	- 7.0%
6-2011	1,533	- 10.2%	1,953	- 8.2%
Average	1,602	- 5.4%	2,126	- 3.0%

Historical Inventory of Homes for Sale

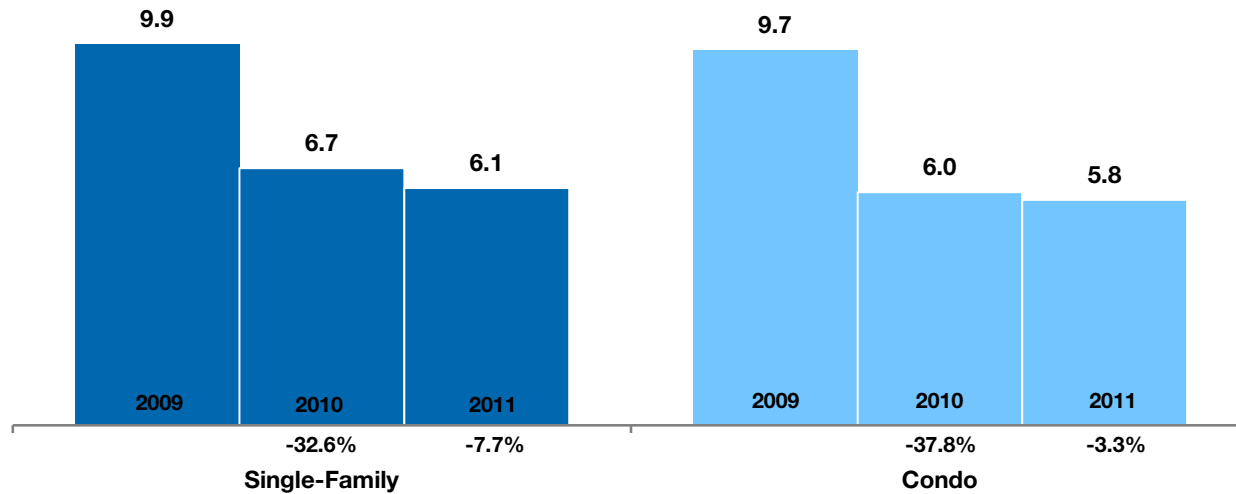


Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

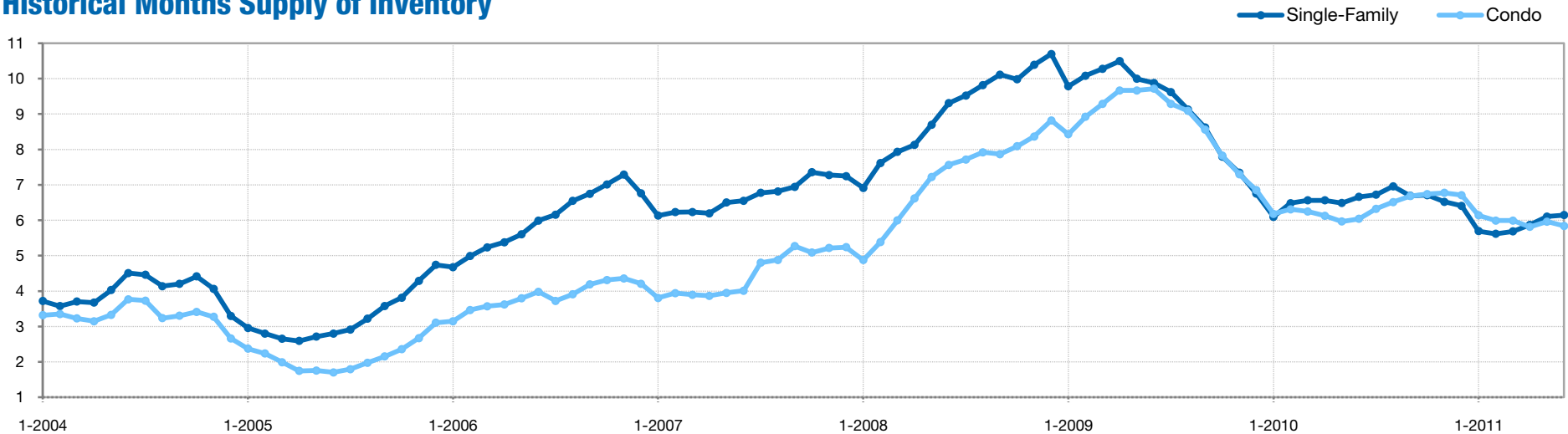


June



	Single-Family	YoY Chg.	Condo	YoY Chg.
7-2010	6.7	-30.1%	6.3	-31.9%
8-2010	7.0	-23.7%	6.5	-28.3%
9-2010	6.7	-22.3%	6.7	-21.9%
10-2010	6.7	-13.9%	6.7	-13.9%
11-2010	6.5	-11.2%	6.8	-7.2%
12-2010	6.4	-5.1%	6.7	-2.0%
1-2011	5.7	-6.6%	6.1	-0.7%
2-2011	5.6	-13.3%	6.0	-5.0%
3-2011	5.7	-13.3%	6.0	-4.1%
4-2011	5.9	-10.6%	5.8	-5.1%
5-2011	6.1	-5.9%	6.0	-0.1%
6-2011	6.1	-7.7%	5.8	-3.3%
Average	6.3	-14.7%	6.3	-12.0%

Historical Months Supply of Inventory



Housing Supply Overview



June 2011

A RESEARCH TOOL PROVIDED BY THE
HONOLULU BOARD OF REALTORS®

Quick Facts

6.1	5.8	5.8	7.8
Months Supply Single-Family	Months Supply Condo	Months Supply Previously Owned	Months Supply New Construction

Pending Sales	2
Days on Market Until Sale	4
Percent of Original List Price Received	6
Inventory of Homes for Sale	8
Months Supply of Inventory	10

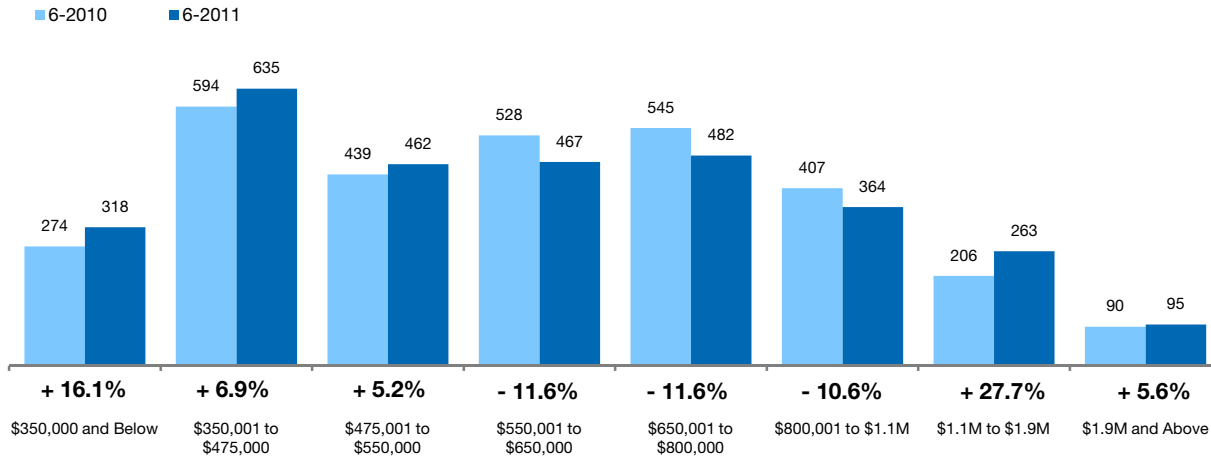
[Click on desired metric to jump to that page.](#)

Pending Sales Single-Family Homes Only

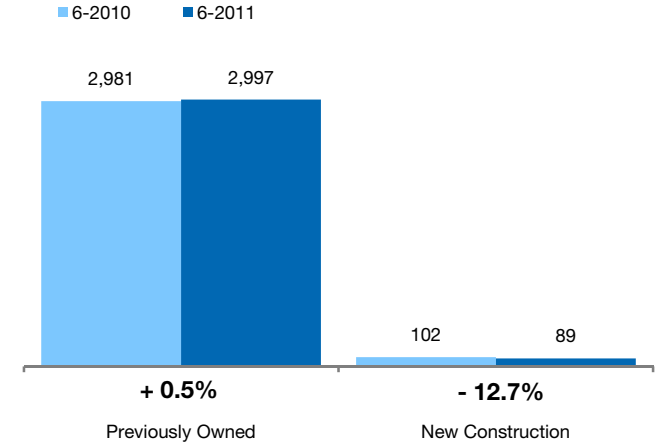
A count of properties on which offers have been accepted. **Based on a rolling 12-month total.**



By Price Range



By Construction Status



All Properties

By Price Range	6-2010	6-2011	Change
\$350,000 and Below	274	318	+ 16.1%
\$350,001 to \$475,000	594	635	+ 6.9%
\$475,001 to \$550,000	439	462	+ 5.2%
\$550,001 to \$650,000	528	467	- 11.6%
\$650,001 to \$800,000	545	482	- 11.6%
\$800,001 to \$1.1M	407	364	- 10.6%
\$1.1M to \$1.9M	206	263	+ 27.7%
\$1.9M and Above	90	95	+ 5.6%
All Single-Family Homes	3,083	3,086	+ 0.1%

Previously Owned

6-2010	6-2011	Change
270	315	+ 16.7%
573	604	+ 5.4%
430	451	+ 4.9%
513	455	- 11.3%
519	468	- 9.8%
392	355	- 9.4%
199	258	+ 29.6%
85	91	+ 7.1%
2,981	2,997	+ 0.5%

New Construction

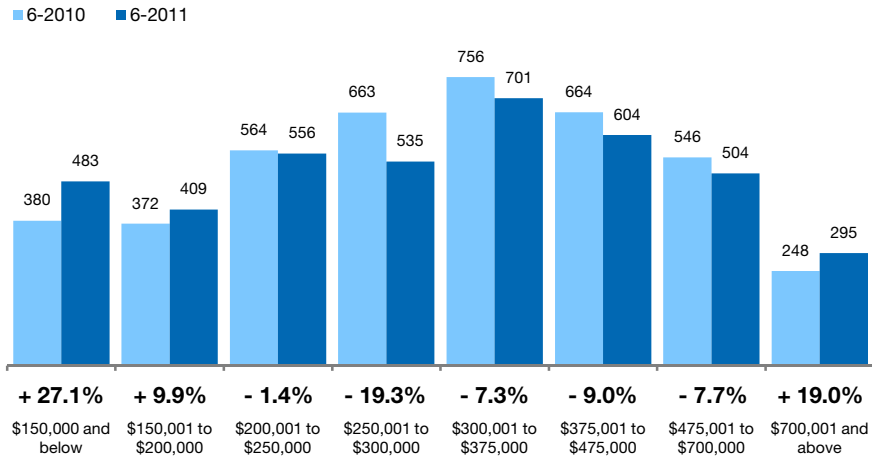
6-2010	6-2011	Change
4	3	- 25.0%
21	31	+ 47.6%
9	11	+ 22.2%
15	12	- 20.0%
26	14	- 46.2%
15	9	- 40.0%
7	5	- 28.6%
5	4	- 20.0%
102	89	- 12.7%

Pending Sales Condo Properties Only

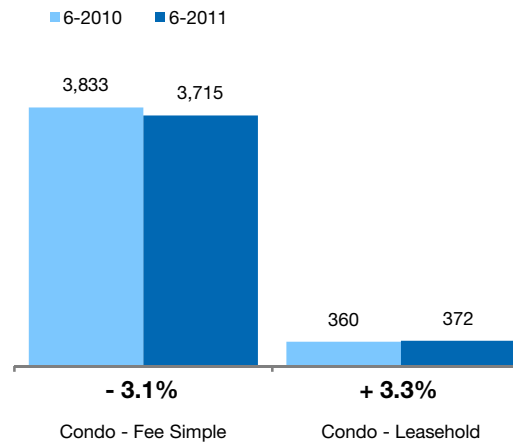
A count of properties on which offers have been accepted. **Based on a rolling 12-month total.**



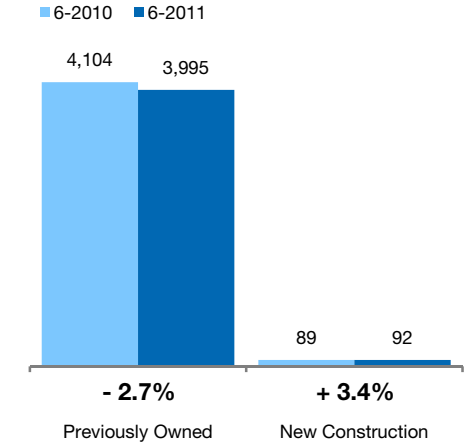
By Price Range



By Condo Type



By Construction Status



All Properties

By Price Range

	6-2010	6-2011	Change
\$150,000 and below	380	483	+ 27.1%
\$150,001 to \$200,000	372	409	+ 9.9%
\$200,001 to \$250,000	564	556	- 1.4%
\$250,001 to \$300,000	663	535	- 19.3%
\$300,001 to \$375,000	756	701	- 7.3%
\$375,001 to \$475,000	664	604	- 9.0%
\$475,001 to \$700,000	546	504	- 7.7%
\$700,001 and above	248	295	+ 19.0%
All Price Ranges	4,193	4,087	- 2.5%

Previously Owned

	6-2010	6-2011	Change
\$150,000 and below	379	483	+ 27.4%
\$150,001 to \$200,000	371	408	+ 10.0%
\$200,001 to \$250,000	564	554	- 1.8%
\$250,001 to \$300,000	662	533	- 19.5%
\$300,001 to \$375,000	755	692	- 8.3%
\$375,001 to \$475,000	655	581	- 11.3%
\$475,001 to \$700,000	518	489	- 5.6%
\$700,001 and above	200	255	+ 27.5%
All Price Ranges	4,104	3,995	- 2.7%

New Construction

	6-2010	6-2011	Change
\$150,000 and below	1	0	- 100.0%
\$150,001 to \$200,000	1	1	0.0%
\$200,001 to \$250,000	0	2	0.0%
\$250,001 to \$300,000	1	2	+ 100.0%
\$300,001 to \$375,000	1	9	+ 800.0%
\$375,001 to \$475,000	9	23	+ 155.6%
\$475,001 to \$700,000	28	15	- 46.4%
\$700,001 and above	48	40	- 16.7%
All Price Ranges	89	92	+ 3.4%

By Condo Type

	6-2010	6-2011	Change
Condo - Fee Simple	3,833	3,715	- 3.1%
Condo - Leasehold	360	372	+ 3.3%
All Condo Types	4,193	4,087	- 2.5%

	6-2010	6-2011	Change
Condo - Fee Simple	3,744	3,623	- 3.2%
Condo - Leasehold	360	372	+ 3.3%
All Price Ranges	4,104	3,995	- 2.7%

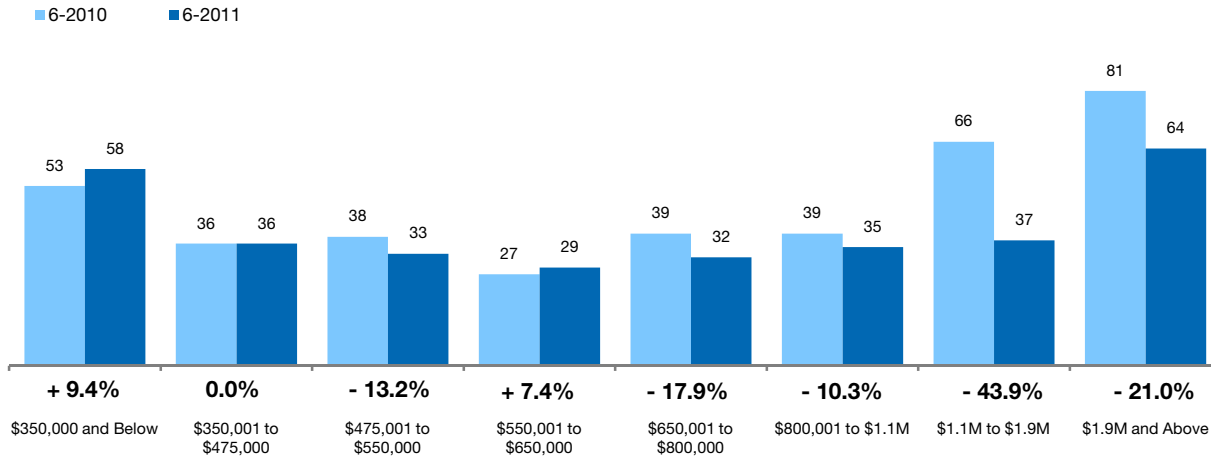
Days on Market Until Sale Single-Family Homes Only



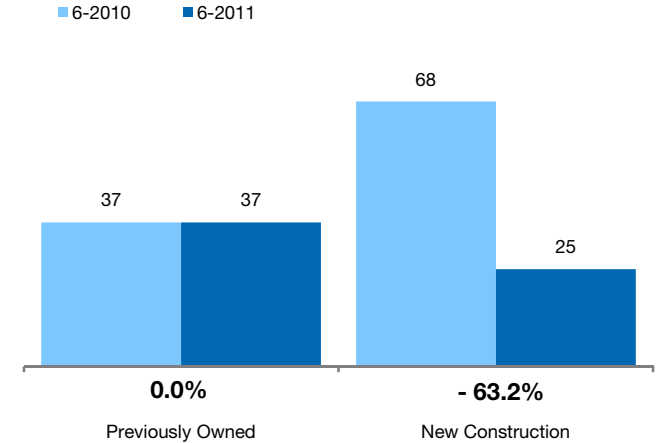
Median number of days between when a property is first listed and when an offer is accepted.

Based on a rolling 12-month median.

By Price Range



By Construction Status



All Properties

By Price Range	6-2010	6-2011	Change
\$350,000 and Below	53	58	+ 9.4%
\$350,001 to \$475,000	36	36	0.0%
\$475,001 to \$550,000	38	33	- 13.2%
\$550,001 to \$650,000	27	29	+ 7.4%
\$650,001 to \$800,000	39	32	- 17.9%
\$800,001 to \$1.1M	39	35	- 10.3%
\$1.1M to \$1.9M	66	37	- 43.9%
\$1.9M and Above	81	64	- 21.0%
All Single-Family Homes	38	36	- 5.3%

Previously Owned

6-2010	6-2011	Change
53	57	+ 7.5%
36	39	+ 6.9%
39	37	- 5.1%
27	28	+ 3.7%
35	31	- 11.4%
38	35	- 7.9%
58	36	- 37.9%
79	63	- 20.3%
37	37	0.0%

New Construction

6-2010	6-2011	Change
41	122	+ 201.2%
39	1	- 97.4%
22	1	- 95.3%
30	68	+ 126.7%
78	92	+ 17.9%
81	66	- 18.0%
166	251	+ 51.2%
166	190	+ 14.5%
68	25	- 63.2%

Days on Market Until Sale Condo Properties Only

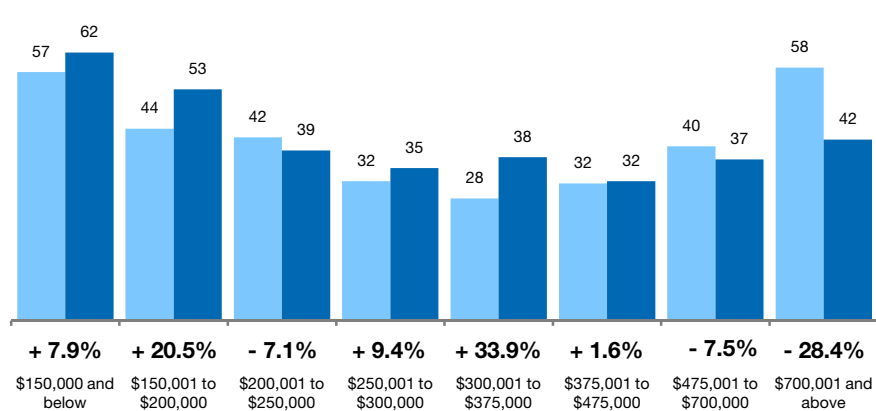


Median number of days between when a property is first listed and when an offer is accepted.

Based on a rolling 12-month median.

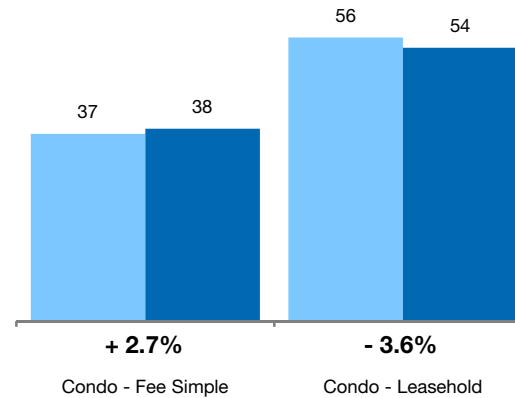
By Price Range

■ 6-2010 ■ 6-2011



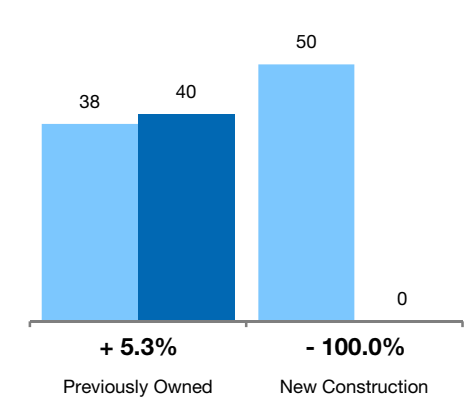
By Condo Type

■ 6-2010 ■ 6-2011



By Construction Status

■ 6-2010 ■ 6-2011



All Properties

By Price Range

	6-2010	6-2011	Change
\$150,000 and below	57	62	+ 7.9%
\$150,001 to \$200,000	44	53	+ 20.5%
\$200,001 to \$250,000	42	39	- 7.1%
\$250,001 to \$300,000	32	35	+ 9.4%
\$300,001 to \$375,000	28	38	+ 33.9%
\$375,001 to \$475,000	32	32	+ 1.6%
\$475,001 to \$700,000	40	37	- 7.5%
\$700,001 and above	58	42	- 28.4%
All Condos	38	39	+ 2.6%

Previously Owned

	6-2010	6-2011	Change	6-2010	6-2011	Change
\$150,000 and below	57	62	+ 7.9%	51	0	- 100.0%
\$150,001 to \$200,000	44	53	+ 20.5%	174	289	+ 66.1%
\$200,001 to \$250,000	42	39	- 7.1%	86	33	- 61.6%
\$250,001 to \$300,000	32	35	+ 9.4%	73	0	- 100.0%
\$300,001 to \$375,000	28	38	+ 33.9%	13	0	- 100.0%
\$375,001 to \$475,000	32	32	0.0%	14	78	+ 457.1%
\$475,001 to \$700,000	37	38	+ 2.7%	45	0	- 100.0%
\$700,001 and above	58	63	+ 8.6%	68	0	- 100.0%
All Condos	38	40	+ 5.3%	50	0	- 100.0%

New Construction

By Condo Type

	6-2010	6-2011	Change
Condo - Fee Simple	37	38	+ 2.7%
Condo - Leasehold	56	54	- 3.6%
All Condos	38	39	+ 2.6%

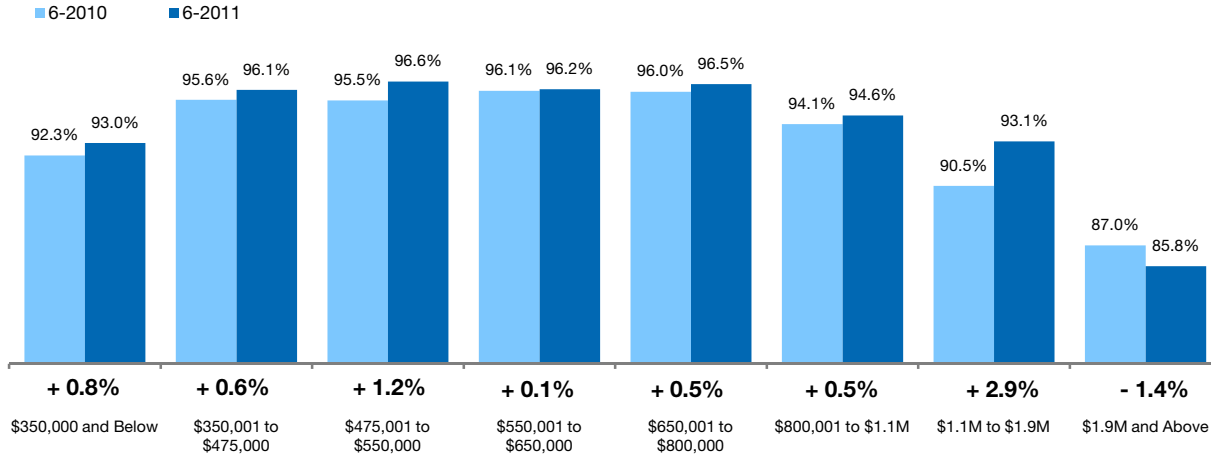
	6-2010	6-2011	Change	6-2010	6-2011	Change
Condo - Fee Simple	37	39	+ 5.4%	0	50	0.0%
Condo - Leasehold	56	54	- 3.6%	0	0	0.0%
All Condos	38	40	+ 5.3%	50	0	- 100.0%

Pct. Of Orig. Price Received Single-Family Homes Only

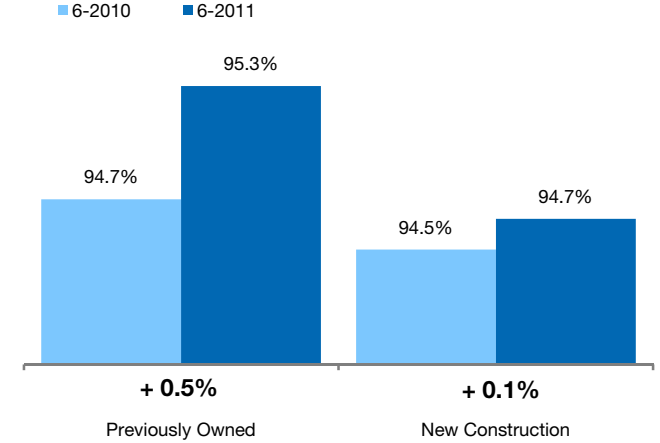


Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold, not accounting for seller concessions. **Based on a rolling 12-month average.**

By Price Range



By Construction Status



All Properties

By Price Range	6-2010	6-2011	Change
\$350,000 and Below	92.3%	93.0%	+ 0.8%
\$350,001 to \$475,000	95.6%	96.1%	+ 0.6%
\$475,001 to \$550,000	95.5%	96.6%	+ 1.2%
\$550,001 to \$650,000	96.1%	96.2%	+ 0.1%
\$650,001 to \$800,000	96.0%	96.5%	+ 0.5%
\$800,001 to \$1.1M	94.1%	94.6%	+ 0.5%
\$1.1M to \$1.9M	90.5%	93.1%	+ 2.9%
\$1.9M and Above	87.0%	85.8%	- 1.4%
All Single-Family Homes	94.7%	95.2%	+ 0.5%

Previously Owned

6-2010	6-2011	Change	6-2010	6-2011	Change
92.3%	93.1%	+ 0.9%	93.3%	82.6%	- 11.5%
95.5%	96.1%	+ 0.6%	98.9%	99.1%	+ 0.2%
95.4%	96.6%	+ 1.2%	100.4%	99.3%	- 1.2%
96.1%	96.2%	+ 0.1%	95.3%	97.5%	+ 2.3%
96.0%	96.5%	+ 0.5%	96.4%	97.2%	+ 0.9%
94.2%	94.6%	+ 0.4%	92.8%	97.1%	+ 4.6%
90.7%	93.4%	+ 2.9%	84.7%	66.1%	- 22.0%
86.9%	86.0%	- 1.0%	87.5%	81.6%	- 6.8%
94.7%	95.3%	+ 0.5%	94.5%	94.7%	+ 0.1%

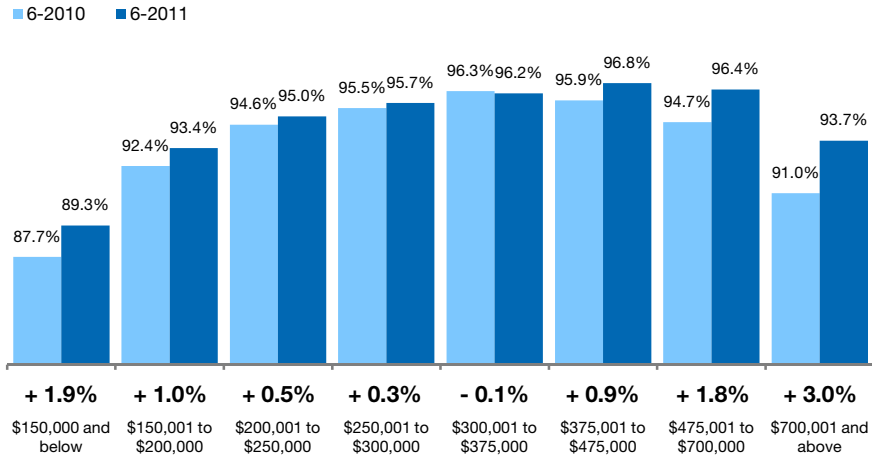
New Construction

Pct. Of Orig. Price Received Condo Properties Only

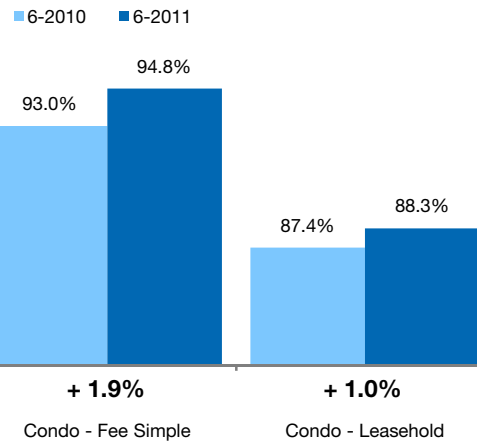


Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold, not accounting for seller concessions. **Based on a rolling 12-month average.**

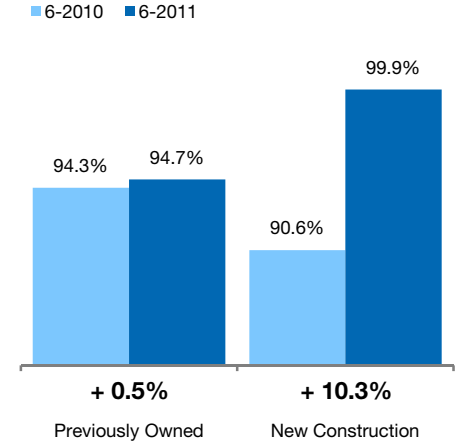
By Price Range



By Condo Type



By Construction Status



All Properties

By Price Range	6-2010	6-2011	Change
\$150,000 and below	87.7%	89.3%	+ 1.9%
\$150,001 to \$200,000	92.4%	93.4%	+ 1.0%
\$200,001 to \$250,000	94.6%	95.0%	+ 0.5%
\$250,001 to \$300,000	95.5%	95.7%	+ 0.3%
\$300,001 to \$375,000	96.3%	96.2%	- 0.1%
\$375,001 to \$475,000	95.9%	96.8%	+ 0.9%
\$475,001 to \$700,000	94.7%	96.4%	+ 1.8%
\$700,001 and above	91.0%	93.7%	+ 3.0%
All Condos	94.2%	94.8%	+ 0.6%

Previously Owned

6-2010	6-2011	Change	6-2010	6-2011	Change
87.7%	89.3%	+ 1.9%	85.5%	0.0%	- 100.0%
92.4%	93.3%	+ 1.0%	0.0%	102.7%	0.0%
94.6%	95.0%	+ 0.5%	94.7%	95.5%	+ 0.9%
95.4%	95.7%	+ 0.3%	100.0%	0.0%	- 100.0%
96.3%	96.2%	- 0.1%	96.1%	0.0%	- 100.0%
95.8%	96.6%	+ 0.8%	97.9%	101.9%	+ 4.1%
95.0%	96.3%	+ 1.4%	87.9%	100.1%	+ 13.8%
91.1%	93.2%	+ 2.3%	89.7%	98.7%	+ 10.1%
94.3%	94.7%	+ 0.5%	90.6%	99.9%	+ 10.3%

New Construction

By Condo Type

6-2010	6-2011	Change	6-2010	6-2011	Change
93.0%	94.8%	+ 1.9%	87.4%	88.3%	+ 1.0%
87.4%	88.3%	+ 1.0%	0.0%	0.0%	0.0%
94.2%	94.8%	+ 0.6%	94.3%	94.7%	+ 0.5%

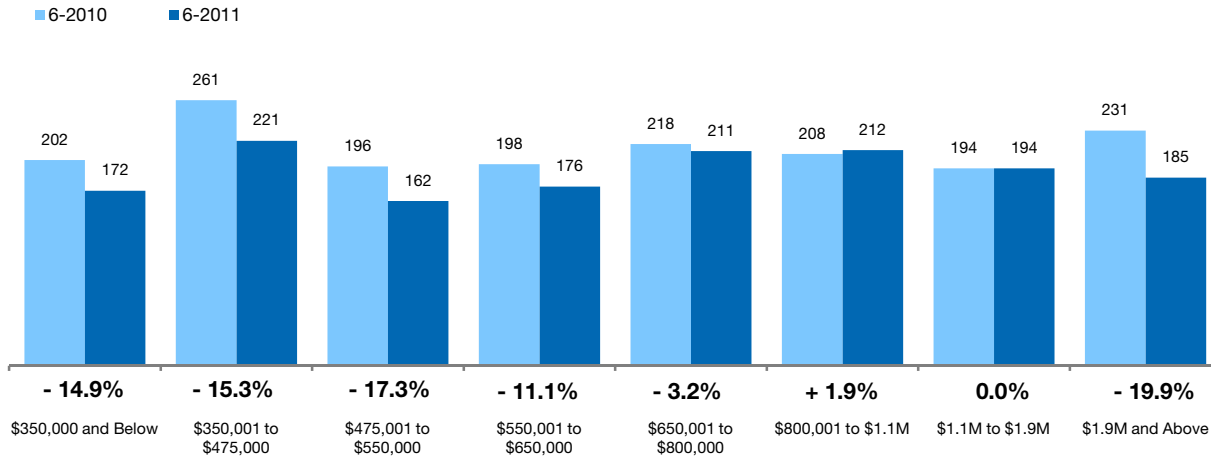
6-2010	6-2011	Change	6-2010	6-2011	Change
87.4%	88.3%	+ 1.0%	92.4%	90.6%	- 1.9%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
94.3%	94.7%	+ 0.5%	90.6%	99.9%	+ 10.3%

Inventory of Homes for Sale Single-Family Homes Only

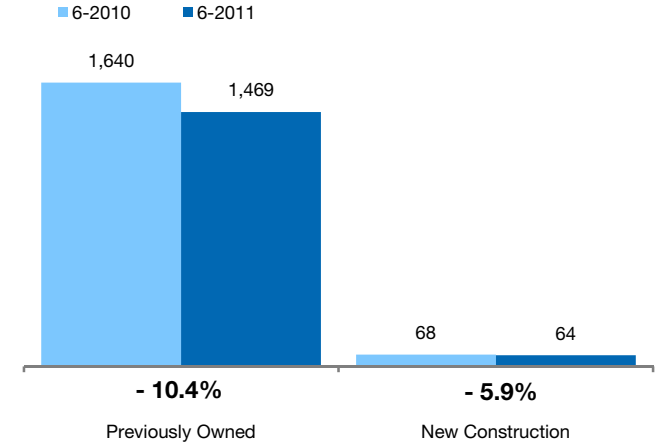


The number of properties available for sale in active status at the end of the most recent month. **Based on one month of activity.**

By Price Range



By Construction Status



All Properties

By Price Range	6-2010	6-2011	Change
\$350,000 and Below	202	172	-14.9%
\$350,001 to \$475,000	261	221	-15.3%
\$475,001 to \$550,000	196	162	-17.3%
\$550,001 to \$650,000	198	176	-11.1%
\$650,001 to \$800,000	218	211	-3.2%
\$800,001 to \$1.1M	208	212	+1.9%
\$1.1M to \$1.9M	194	194	0.0%
\$1.9M and Above	231	185	-19.9%
All Single-Family Homes	1,708	1,533	-10.2%

Previously Owned

6-2010	6-2011	Change	6-2010	6-2011	Change
198	165	-16.7%	4	7	+75.0%
250	206	-17.6%	11	15	+36.4%
194	161	-17.0%	2	1	-50.0%
188	170	-9.6%	10	6	-40.0%
210	204	-2.9%	8	7	-12.5%
202	202	0.0%	6	10	+66.7%
179	182	+1.7%	15	12	-20.0%
219	179	-18.3%	12	6	-50.0%
1,640	1,469	-10.4%	68	64	-5.9%

New Construction

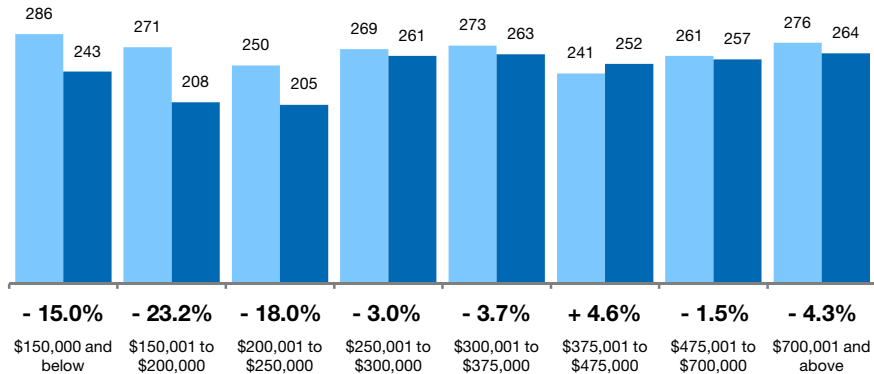
Inventory of Homes for Sale Condo Properties Only

The number of properties available for sale in active status at the end of the most recent month. **Based on one month of activity.**



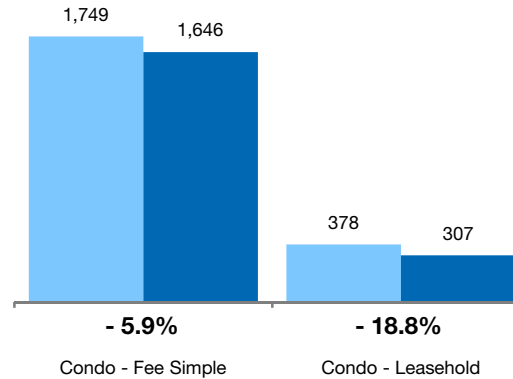
By Price Range

■ 6-2010 ■ 6-2011



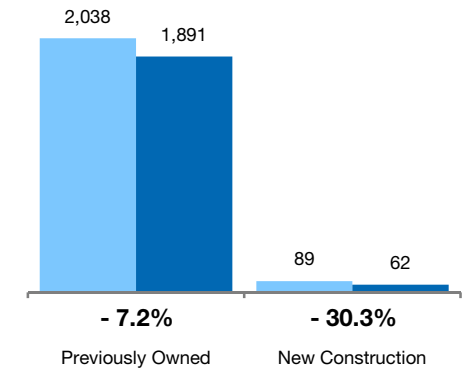
By Condo Type

■ 6-2010 ■ 6-2011



By Construction Status

■ 6-2010 ■ 6-2011



All Properties

By Price Range

	6-2010	6-2011	Change
\$150,000 and below	286	243	- 15.0%
\$150,001 to \$200,000	271	208	- 23.2%
\$200,001 to \$250,000	250	205	- 18.0%
\$250,001 to \$300,000	269	261	- 3.0%
\$300,001 to \$375,000	273	263	- 3.7%
\$375,001 to \$475,000	241	252	+ 4.6%
\$475,001 to \$700,000	261	257	- 1.5%
\$700,001 and above	276	264	- 4.3%
All Price Ranges	2,127	1,953	- 8.2%

Previously Owned

	6-2010	6-2011	Change
\$150,000 and below	286	242	- 15.4%
\$150,001 to \$200,000	269	208	- 22.7%
\$200,001 to \$250,000	248	205	- 17.3%
\$250,001 to \$300,000	268	243	- 9.3%
\$300,001 to \$375,000	266	246	- 7.5%
\$375,001 to \$475,000	234	251	+ 7.3%
\$475,001 to \$700,000	242	254	+ 5.0%
\$700,001 and above	225	242	+ 7.6%
All Price Ranges	2,038	1,891	- 7.2%

New Construction

	6-2010	6-2011	Change
\$150,000 and below	0	1	0.0%
\$150,001 to \$200,000	2	0	- 100.0%
\$200,001 to \$250,000	2	1	- 50.0%
\$250,001 to \$300,000	1	18	+ 1700.0%
\$300,001 to \$375,000	7	17	+ 142.9%
\$375,001 to \$475,000	7	1	- 85.7%
\$475,001 to \$700,000	19	3	- 84.2%
\$700,001 and above	51	22	- 56.9%
All Price Ranges	89	62	- 30.3%

By Condo Type

	6-2010	6-2011	Change
Condo - Fee Simple	1,749	1,646	- 5.9%
Condo - Leasehold	378	307	- 18.8%
All Condo Types	2,127	1,953	- 8.2%

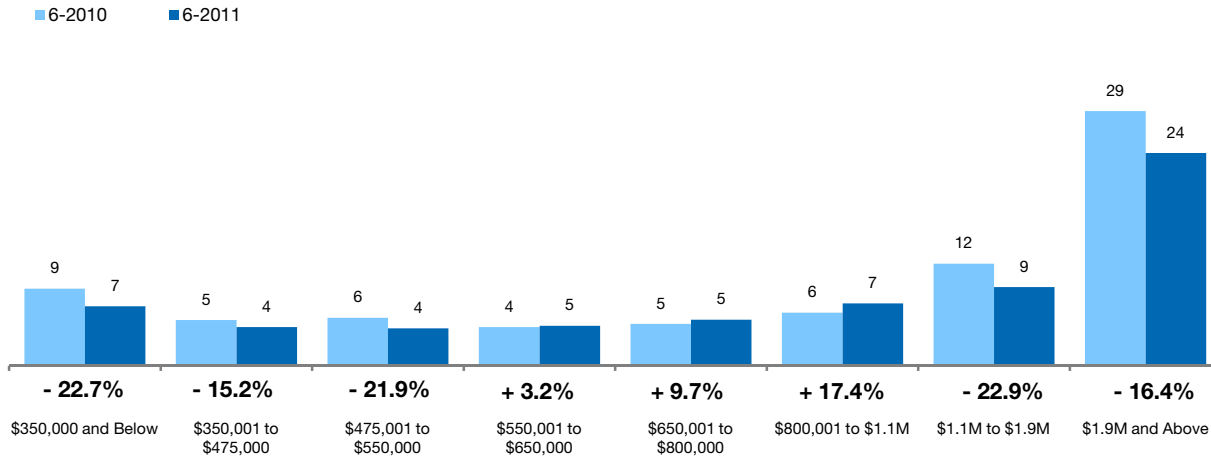
	6-2010	6-2011	Change
Condo - Fee Simple	1,661	1,587	- 4.5%
Condo - Leasehold	377	304	- 19.4%
All Price Ranges	2,038	1,891	- 7.2%

Months Supply of Inventory Single-Family Homes Only

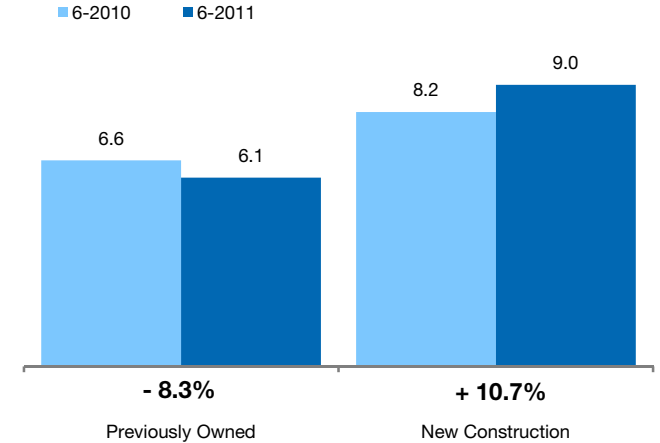


The inventory of homes for sale at the end of the most recent month, **based on one month of activity**, divided by the average monthly pending sales from the last 12 months.

By Price Range



By Construction Status



All Properties

By Price Range	6-2010	6-2011	Change
\$350,000 and Below	8.8	6.8	- 22.7%
\$350,001 to \$475,000	5.2	4.4	- 15.2%
\$475,001 to \$550,000	5.5	4.3	- 21.9%
\$550,001 to \$650,000	4.5	4.6	+ 3.2%
\$650,001 to \$800,000	4.8	5.3	+ 9.7%
\$800,001 to \$1.1M	6.1	7.1	+ 17.4%
\$1.1M to \$1.9M	11.7	9.0	- 22.9%
\$1.9M and Above	29.2	24.4	- 16.4%
All Single-Family Homes	6.7	6.1	- 7.7%

Previously Owned

6-2010	6-2011	Change
8.8	6.6	- 25.0%
5.2	4.4	- 15.3%
5.6	4.4	- 21.2%
4.3	4.6	+ 5.0%
4.9	5.3	+ 7.6%
6.2	6.9	+ 12.3%
11.2	8.6	- 23.5%
29.2	25.0	- 14.5%
6.6	6.1	- 8.3%

New Construction

6-2010	6-2011	Change
4.0	7.0	+ 75.0%
4.8	5.3	+ 10.6%
1.3	0.7	- 50.0%
6.2	3.8	- 38.0%
3.4	4.5	+ 31.3%
3.9	8.3	+ 114.6%
13.1	12.0	- 8.6%
9.6	6.0	- 37.5%
8.2	9.0	+ 10.7%

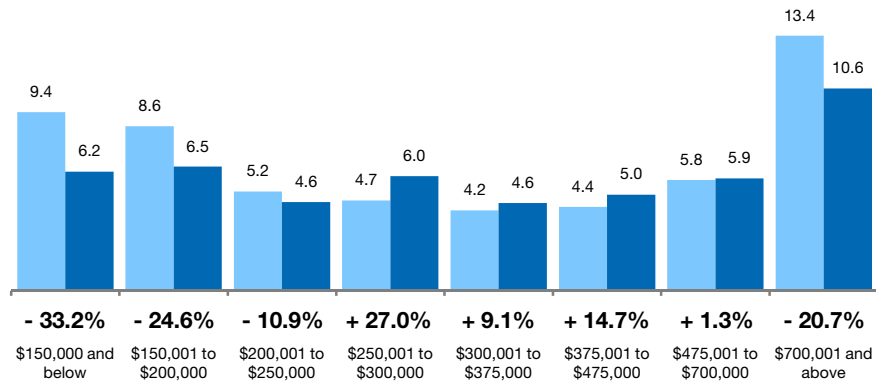
Months Supply of Inventory Condo Properties Only



The inventory of homes for sale at the end of the most recent month, **based on one month of activity**, divided by the average monthly pending sales from the last 12 months.

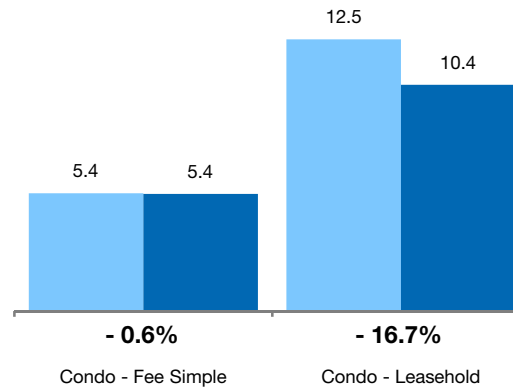
By Price Range

■ 6-2010 ■ 6-2011



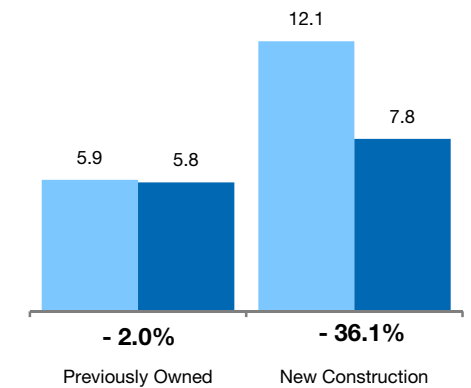
By Condo Type

■ 6-2010 ■ 6-2011



By Construction Status

■ 6-2010 ■ 6-2011



All Properties

By Price Range

	6-2010	6-2011	Change
\$150,000 and below	9.4	6.2	-33.2%
\$150,001 to \$200,000	8.6	6.5	-24.6%
\$200,001 to \$250,000	5.2	4.6	-10.9%
\$250,001 to \$300,000	4.7	6.0	+27.0%
\$300,001 to \$375,000	4.2	4.6	+9.1%
\$375,001 to \$475,000	4.4	5.0	+14.7%
\$475,001 to \$700,000	5.8	5.9	+1.3%
\$700,001 and above	13.4	10.6	-20.7%
All Price Ranges	6.0	5.8	-3.3%

Previously Owned

	6-2010	6-2011	Change	6-2010	6-2011	Change
\$150,000 and below	9.4	6.2	-33.7%	0.0	0.0	0.0%
\$150,001 to \$200,000	8.6	6.5	-24.3%	2.0	0.0	-100.0%
\$200,001 to \$250,000	5.2	4.7	-10.0%	2.0	1.0	-50.0%
\$250,001 to \$300,000	4.7	5.6	+18.8%	1.0	9.0	+800.0%
\$300,001 to \$375,000	4.1	4.3	+5.7%	7.0	4.9	-30.6%
\$375,001 to \$475,000	4.3	5.2	+20.8%	5.3	0.4	-92.5%
\$475,001 to \$700,000	5.7	6.0	+5.6%	6.1	1.5	-75.4%
\$700,001 and above	13.3	11.4	-14.0%	13.6	5.9	-56.9%
All Price Ranges	5.9	5.8	-2.0%	12.1	7.8	-36.1%

New Construction

By Condo Type

	6-2010	6-2011	Change
Condo - Fee Simple	5.4	5.4	-0.6%
Condo - Leasehold	12.5	10.4	-16.7%
All Condo Types	6.0	5.8	-3.3%

	6-2010	6-2011	Change	6-2010	6-2011	Change
Condo - Fee Simple	5.3	5.3	+1.2%	12.0	7.4	-38.5%
Condo - Leasehold	12.5	10.3	-17.3%	0.0	0.0	0.0%
All Condo Types	5.9	5.8	-2.0%	12.1	7.8	-36.1%



JUNE 2011

Local Market Updates

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Local Market Updates

Single-Family Homes Only



June 2011

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	3	14	366.7%	9	6	-33.3%	\$780,000	\$1,340,000	71.8%	99.4%	97.3%	-2.1%	10	30	195.0%	42	39	-7.1%
Ala Moana - Kakaako	1-2-3	0	0	NA	0	0	NA	\$0	\$0	NA	0.0%	0.0%	NA	0	0	NA	2	2	0.0%
Downtown - Nuuanu	1-1-8 to 1-2-2	14	8	-42.9%	9	6	-33.3%	\$880,000	\$766,250	-12.9%	90.5%	96.7%	6.9%	71	38	-46.5%	39	43	10.3%
Ewa Plain	1-9-1	69	55	-20.3%	62	45	-27.4%	\$440,000	\$425,000	-3.4%	97.3%	98.3%	1.0%	36	28	-21.1%	203	156	-23.2%
Hawaii Kai	1-3-9	31	36	16.1%	17	13	-23.5%	\$840,000	\$785,000	-6.5%	97.9%	100.8%	3.0%	36	16	-55.6%	92	91	-1.1%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	41	46	12.2%	13	21	61.5%	\$715,000	\$846,000	18.3%	98.1%	92.1%	-6.1%	39	48	23.1%	119	123	3.4%
Kalihi - Palama	1-1-2 to 1-1-7	14	10	-28.6%	10	11	10.0%	\$532,500	\$475,000	-10.8%	94.6%	90.4%	-4.4%	20	73	274.4%	90	57	-36.7%
Kaneohe	Selected 1-4-4 to 1-4-7	32	38	18.8%	25	15	-40.0%	\$648,000	\$665,000	2.6%	95.3%	95.3%	0.0%	24	23	-4.2%	127	114	-10.2%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	26	38	46.2%	17	20	17.6%	\$820,000	\$745,000	-9.1%	95.6%	92.9%	-2.7%	21	37	73.8%	88	83	-5.7%
Makaha - Nanakuli	1-8-1 to 1-8-9	37	27	-27.0%	25	20	-20.0%	\$272,500	\$310,000	13.8%	92.5%	93.0%	0.6%	51	21	-58.8%	166	149	-10.2%
Makakilo	1-9-2 to 1-9-3	16	10	-37.5%	10	6	-40.0%	\$557,500	\$599,000	7.4%	93.4%	97.2%	4.0%	55	56	1.8%	57	59	3.5%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	16	17	6.3%	9	6	-33.3%	\$752,500	\$807,500	7.3%	98.8%	89.6%	-9.2%	14	11	-25.0%	54	51	-5.6%
Mililani	Selected 1-9-4 to 1-9-5	24	30	25.0%	19	15	-21.1%	\$585,000	\$550,000	-6.0%	97.4%	97.7%	0.3%	29	24	-17.2%	58	66	13.8%
Moanalua - Salt Lake	1-1-1	5	5	0.0%	1	3	200.0%	\$665,000	\$835,000	25.6%	111.0%	91.4%	-17.7%	15	65	333.3%	14	25	78.6%
North Shore	1-5-6 to 1-6-9	16	20	25.0%	8	6	-25.0%	\$595,000	\$667,500	12.2%	88.6%	97.7%	10.3%	81	11	-86.3%	116	92	-20.7%
Pearl City - Aiea	1-9-6 to 1-9-9	24	29	20.8%	16	17	6.3%	\$602,500	\$600,000	-0.4%	94.6%	96.9%	2.5%	31	28	-8.2%	65	83	27.7%
Wahiawa	1-7-1 to 1-7-7	7	8	14.3%	9	7	-22.2%	\$378,000	\$375,000	-0.8%	92.9%	94.7%	1.9%	9	26	188.9%	52	28	-46.2%
Waialae-Kahala	1-3-5	21	15	-28.6%	11	5	-54.5%	\$1,300,000	\$1,082,500	-16.7%	96.0%	93.6%	-2.6%	7	97	1285.7%	72	59	-18.1%
Waikiki	1-2-6	1	0	-100.0%	0	0	NA	\$0	\$0	NA	0.0%	0.0%	NA	0	0	NA	1	2	100.0%
Waipahu	1-9-4	40	41	2.5%	19	19	0.0%	\$535,000	\$530,000	-0.9%	93.6%	96.3%	2.9%	38	43	13.2%	109	93	-14.7%
Windward Coast	1-4-8 to 1-5-5	7	11	57.1%	4	5	25.0%	\$409,500	\$475,000	16.0%	100.0%	88.7%	-11.3%	85	75	-11.2%	70	57	-18.6%

Year to Date

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	59	66	11.9%	34	40	17.6%	\$897,000	\$1,250,000	39.4%	96.9%	92.1%	-4.9%	16	45	190.3%
Ala Moana - Kakaako	1-2-3	1	4	300.0%	2	0	-100.0%	\$515,000	\$0	-100.0%	96.4%	0.0%	-100.0%	47	0	-100.0%
Downtown - Nuuanu	1-1-8 to 1-2-2	62	70	12.9%	35	38	8.6%	\$737,000	\$753,000	2.2%	92.4%	93.3%	1.0%	65	52	-20.8%
Ewa Plain	1-9-1	415	355	-14.5%	263	215	-18.3%	\$435,000	\$430,000	-1.1%	98.2%	98.1%	-0.1%	32	31	-3.1%
Hawaii Kai	1-3-9	176	172	-2.3%	83	71	-14.5%	\$812,500	\$889,000	9.4%	96.8%	96.7%	-0.1%	23	21	-8.7%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	225	223	-0.9%	111	112	0.9%	\$742,000	\$795,000	7.1%	95.6%	94.9%	-0.7%	36	37	2.8%
Kalihi - Palama	1-1-2 to 1-1-7	127	95	-25.2%	56	47	-16.1%	\$532,500	\$515,000	-3.3%	95.1%	94.8%	-0.3%	29	34	19.3%
Kaneohe	Selected 1-4-4 to 1-4-7	236	191	-19.1%	150	91	-39.3%	\$646,500	\$662,500	2.5%	94.9%	94.8%	-0.1%	23	31	34.8%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	153	161	5.2%	99	94	-5.1%	\$772,500	\$700,000	-9.4%	97.1%	93.6%	-3.6%	16	41	153.1%
Makaha - Nanakuli	1-8-1 to 1-8-9	218	218	0.0%	91	112	23.1%	\$309,000	\$280,000	-9.4%	94.5%	93.5%	-1.2%	47	31	-35.1%
Makakilo	1-9-2 to 1-9-3	97	87	-10.3%	41	36	-12.2%	\$537,000	\$507,500	-5.5%	95.5%	96.3%	0.8%	47	35	-25.5%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	99	91	-8.1%	34	43	26.5%	\$857,425	\$890,000	3.8%	94.2%	91.7%	-2.7%	20	47	135.0%
Mililani	Selected 1-9-4 to 1-9-5	137	144	5.1%	75	77	2.7%	\$605,000	\$575,000	-5.0%	97.2%	97.0%	-0.2%	22	34	54.5%
Moanalua - Salt Lake	1-1-1	23	42	82.6%	21	29	38.1%	\$667,500	\$657,500	-1.5%	95.9%	95.2%	-0.8%	47	37	-21.3%
North Shore	1-5-6 to 1-6-9	128	115	-10.2%	42	35	-16.7%	\$662,500	\$555,000	-16.2%	89.6%	94.2%	5.1%	94	51	-45.7%
Pearl City - Aiea	1-9-6 to 1-9-9	139	161	15.8%	79	95	20.3%	\$577,500	\$580,000	0.4%	96.5%	95.9%	-0.7%	28	53	89.3%
Wahiawa	1-7-1 to 1-7-7	71	47	-33.8%	34	38	11.8%	\$379,000	\$375,000	-1.1%	94.5%	92.3%	-2.3%	28	68	147.3%
Waialae-Kahala	1-3-5	116	82	-29.3%	50	47	-6.0%	\$1,200,000	\$1,250,000	4.2%	93.3%	92.6%	-0.8%	21	37	29.8%
Waikiki	1-2-6	3	1	-66.7%	0	0	NA	\$0	\$0	NA	0.0%	0.0%	NA	0	0	NA
Waipahu	1-9-4	219	209	-4.6%	137	116	-15.3%	\$532,000	\$517,769	-2.7%	95.1%	96.7%	1.7%	34	40	16.2%
Windward Coast	1-4-8 to 1-5-5	73	72	-1.4%	23	31	34.8%	\$490,000	\$557,500	13.8%	94.2%	90.8%	-3.6%	78	45	-42.3%

Local Market Updates

Condo Properties Only



June 2011

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	0	0	NA	0	0	NA	\$0	\$0	NA	0.0%	0.0%	NA	0	0	NA	1	2	100.0%
Ala Moana - Kakaako	1-2-3	63	54	-14.3%	54	37	-31.5%	\$260,000	\$285,000	9.6%	94.9%	96.2%	1.3%	6	42	600.0%	193	195	1.0%
Downtown - Nuuanu	1-1-8 to 1-2-2	53	34	-35.8%	35	26	-25.7%	\$264,000	\$405,000	53.4%	95.2%	92.7%	-2.7%	39	72	83.3%	166	165	-0.6%
Ewa Plain	1-9-1	38	38	0.0%	35	21	-40.0%	\$305,000	\$317,500	4.1%	97.9%	99.5%	1.7%	45	18	-60.0%	103	75	-27.2%
Hawaii Kai	1-3-9	30	29	-3.3%	22	19	-13.6%	\$528,000	\$480,000	-9.1%	98.4%	95.6%	-2.9%	14	36	157.1%	51	73	43.1%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	9	14	55.6%	8	6	-25.0%	\$474,500	\$382,500	-19.4%	93.1%	98.2%	5.5%	62	43	-31.5%	27	21	-22.2%
Kalihi - Palama	1-1-2 to 1-1-7	10	15	50.0%	8	8	0.0%	\$417,500	\$245,000	-41.3%	97.1%	97.2%	0.1%	15	25	63.3%	40	33	-17.5%
Kaneohe	Selected 1-4-4 to 1-4-7	21	22	4.8%	19	18	-5.3%	\$400,000	\$430,000	7.5%	98.0%	96.0%	-2.1%	18	42	130.6%	60	65	8.3%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	16	18	12.5%	5	7	40.0%	\$290,000	\$380,000	31.0%	95.4%	98.6%	3.4%	54	89	64.8%	67	59	-11.9%
Makaha - Nanakuli	1-8-1 to 1-8-9	14	9	-35.7%	11	8	-27.3%	\$90,000	\$96,500	7.2%	85.3%	90.6%	6.3%	47	38	-19.1%	77	83	7.8%
Makakilo	1-9-2 to 1-9-3	10	8	-20.0%	8	4	-50.0%	\$232,500	\$242,500	4.3%	90.7%	90.2%	-0.6%	101	24	-76.7%	48	30	-37.5%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	85	92	8.2%	53	44	-17.0%	\$311,000	\$310,000	-0.3%	95.5%	93.4%	-2.2%	24	42	72.9%	233	232	-0.4%
Milliani	Selected 1-9-4 to 1-9-5	29	23	-20.7%	19	22	15.8%	\$327,000	\$237,250	-27.4%	97.8%	92.8%	-5.1%	23	39	69.6%	83	78	-6.0%
Moanalua - Salt Lake	1-1-1	19	25	31.6%	14	19	35.7%	\$217,500	\$292,000	34.3%	96.6%	97.6%	1.1%	12	25	117.4%	52	62	19.2%
North Shore	1-5-6 to 1-6-9	5	4	-20.0%	5	5	0.0%	\$250,000	\$217,000	-13.2%	92.4%	98.0%	6.1%	96	19	-80.2%	38	32	-15.8%
Pearl City - Aiea	1-9-6 to 1-9-9	36	29	-19.4%	36	26	-27.8%	\$266,500	\$294,000	10.3%	96.1%	97.5%	1.4%	45	33	-25.8%	110	104	-5.5%
Wahiawa	1-7-1 to 1-7-7	4	1	-75.0%	0	0	NA	\$0	\$0	NA	0.0%	0.0%	NA	0	0	NA	19	6	-68.4%
Waialae-Kahala	1-3-5	6	3	-50.0%	5	2	-60.0%	\$195,000	\$945,000	384.6%	90.1%	97.8%	8.5%	23	83	260.9%	20	16	-20.0%
Waikiki	1-2-6	144	126	-12.5%	83	64	-22.9%	\$300,000	\$280,000	-6.7%	95.1%	93.3%	-1.9%	37	36	-4.1%	620	513	-17.3%
Waipahu	1-9-4	38	38	0.0%	21	17	-19.0%	\$267,000	\$253,000	-5.2%	97.8%	96.4%	-1.4%	17	72	323.5%	84	83	-1.2%
Windward Coast	1-4-8 to 1-5-5	3	2	-33.3%	1	1	0.0%	\$135,000	\$275,000	103.7%	64.3%	86.5%	34.5%	262	316	20.6%	19	13	-31.6%

Year to Date

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale					
		6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change			
Aina Haina - Kuliouou	1-3-6 to 1-3-8	3	5	66.7%	2	5	150.0%	\$443,000	\$550,000	24.2%	100.0%	98.5%	-1.5%	2	12	500.0%			
Ala Moana - Kakaako	1-2-3	318	313	-1.6%	194	176	-9.3%	\$329,950	\$370,000	12.1%	94.7%	94.7%	0.0%	36	43	21.1%			
Downtown - Nuuanu	1-1-8 to 1-2-2	308	263	-14.6%	147	142	-3.4%	\$353,000	\$380,000	7.6%	95.4%	94.7%	-0.7%	33	41	24.2%			
Ewa Plain	1-9-1	233	183	-21.5%	151	153	1.3%	\$290,000	\$307,000	5.9%	98.0%	98.9%	0.9%	30	39	30.0%			
Hawaii Kai	1-3-9	151	147	-2.6%	100	89	-11.0%	\$515,000	\$517,000	0.4%	97.0%	96.0%	-1.0%	18	35	94.4%			
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	69	54	-21.7%	38	37	-2.6%	\$376,500	\$385,000	2.3%	95.8%	96.4%	0.7%	25	29	18.4%			
Kalihi - Palama	1-1-2 to 1-1-7	77	77	0.0%	47	44	-6.4%	\$327,500	\$252,500	-22.9%	94.6%	94.4%	-0.2%	30	36	20.0%			
Kaneohe	Selected 1-4-4 to 1-4-7	127	125	-1.6%	73	66	-9.6%	\$372,000	\$383,000	3.0%	96.7%	94.4%	-2.4%	31	59	88.7%			
Kapahulu - Diamond Head	1-3-1 to 1-3-4	104	89	-14.4%	52	51	-1.9%	\$465,000	\$465,000	0.0%	93.9%	94.8%	0.9%	21	78	271.4%			
Makaha - Nanakuli	1-8-1 to 1-8-9	99	95	-4.0%	58	52	-10.3%	\$90,000	\$93,500	3.9%	88.0%	92.2%	4.8%	55	43	-22.7%			
Makakilo	1-9-2 to 1-9-3	64	63	-1.6%	34	31	-8.8%	\$249,000	\$250,000	0.4%	93.8%	95.7%	2.1%	75	34	-54.7%			
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	440	502	14.1%	262	233	-11.1%	\$308,000	\$307,500	-0.2%	95.8%	94.9%	-0.9%	22	39	77.3%			
Milliani	Selected 1-9-4 to 1-9-5	170	167	-1.8%	98	116	18.4%	\$290,000	\$275,000	-5.2%	97.4%	94.7%	-2.7%	23	42	80.4%			
Moanalua - Salt Lake	1-1-1	135	141	4.4%	105	81	-22.9%	\$265,000	\$284,500	7.4%	95.6%	95.8%	0.2%	24	36	50.0%			
North Shore	1-5-6 to 1-6-9	44	37	-15.9%	15	19	26.7%	\$250,000	\$221,000	-11.6%	92.4%	93.8%	1.5%	81	20	-75.3%			
Pearl City - Aiea	1-9-6 to 1-9-9	238	218	-8.4%	148	149	0.7%	\$280,000	\$260,000	-7.1%	96.2%	95.1%	-1.2%	23	43	87.0%			
Wahiawa	1-7-1 to 1-7-7	24	11	-54.2%	5	8	60.0%	\$140,000	\$120,000	-14.3%	79.3%	90.3%	13.9%	40	68	70.0%			
Waialae-Kahala	1-3-5	34	29	-14.7%	17	14	-17.6%	\$397,500	\$447,500	12.6%	90.8%	94.8%	4.4%	23	15	-34.8%			
Waikiki	1-2-6	836	800	-4.3%	377	428	13.5%	\$290,500	\$275,000	-5.3%	92.6%	93.1%	0.5%	47	41	-13.8%			
Waipahu	1-9-4	190	178	-6.3%	131	104	-20.6%	\$270,000	\$257,000	-4.8%	97.1%	95.6%	-1.6%	30	51	68.3%			
Windward Coast	1-4-8 to 1-5-5	19	15	-21.1%	4	9	125.0%	\$183,500	\$205,300	11.9%	82.0%	87.6%	6.8%	228	83	-63.5%			

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Aina Haina - Kuliouou

1-3-6 to 1-3-8

+ 366.7%

- 33.3%

- 4.7%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	3	14	+ 366.7%	59	66	+ 11.9%
Closed Sales	9	6	- 33.3%	34	40	+ 17.6%
Median Sales Price	\$780,000	\$1,340,000	+ 71.8%	\$897,000	\$1,250,000	+ 39.4%
Average Sales Price	\$977,533	\$1,183,333	+ 21.1%	\$1,158,639	\$1,344,675	+ 16.1%
Percent of Original List Price Received	99.4%	97.3%	- 2.1%	96.9%	92.1%	- 4.9%
Median Days on Market Until Sale	10	30	+ 195.0%	16	45	+ 190.3%
Inventory of Homes for Sale	42	39	- 7.1%	--	--	--
Months Supply of Inventory	8.4	6.4	- 23.7%	--	--	--

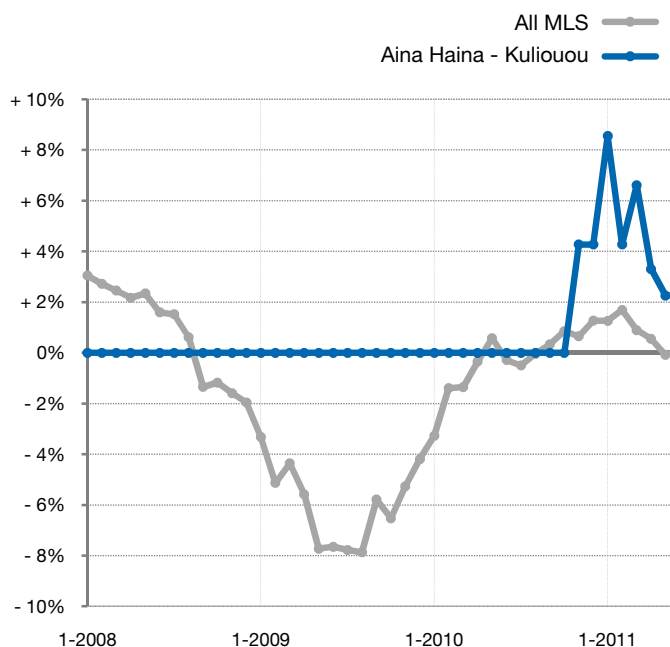
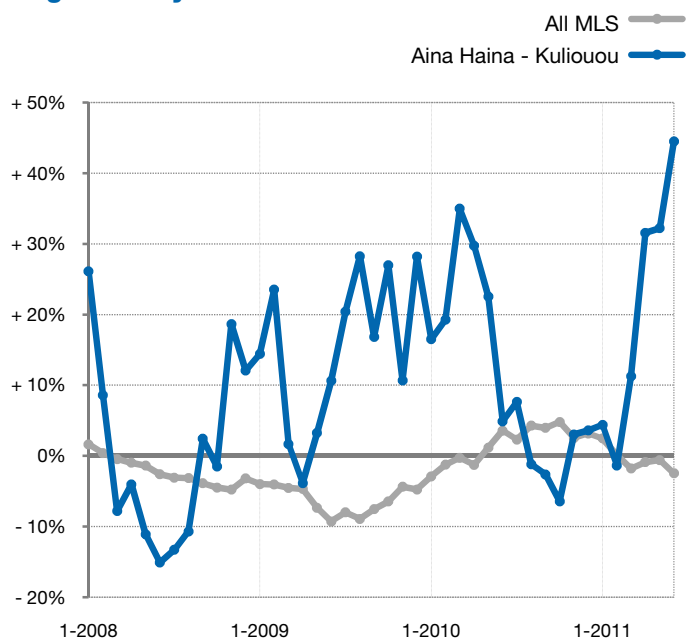
Condo

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	0	0	--	3	5	+ 66.7%
Closed Sales	0	0	--	2	5	+ 150.0%
Median Sales Price	\$0	\$0	--	\$443,000	\$550,000	+ 24.2%
Average Sales Price	\$0	\$0	--	\$443,000	\$543,400	+ 22.7%
Percent of Original List Price Received	0.0%	0.0%	--	100.0%	98.5%	- 1.5%
Median Days on Market Until Sale	0	0	--	2	12	+ 500.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	1.0	1.7	+ 71.4%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached

Townhouse-Condo Attached



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Local Market Update – June 2011

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Ala Moana - Kakaako

1-2-3

- 14.3%

Change in
New Listings
All Properties

- 31.5%

Change in
Closed Sales
All Properties

+ 1.0%

Change in
Inventory of Homes
All Properties

Single-Family

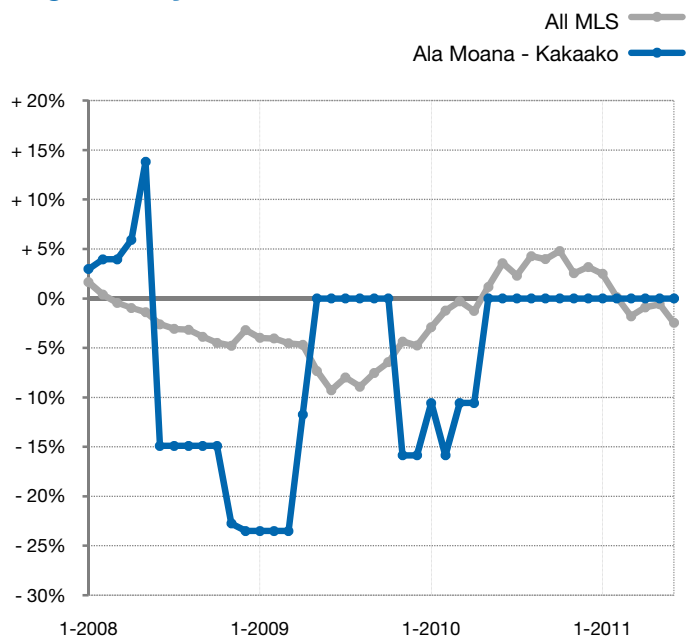
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	0	0	--	1	4	+ 300.0%
Closed Sales	0	0	--	2	0	- 100.0%
Median Sales Price	\$0	\$0	--	\$515,000	\$0	- 100.0%
Average Sales Price	\$0	\$0	--	\$515,000	\$0	- 100.0%
Percent of Original List Price Received	0.0%	0.0%	--	96.4%	0.0%	- 100.0%
Median Days on Market Until Sale	0	0	--	47	0	- 100.0%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	2.0	0.0	- 100.0%	--	--	--

Condo

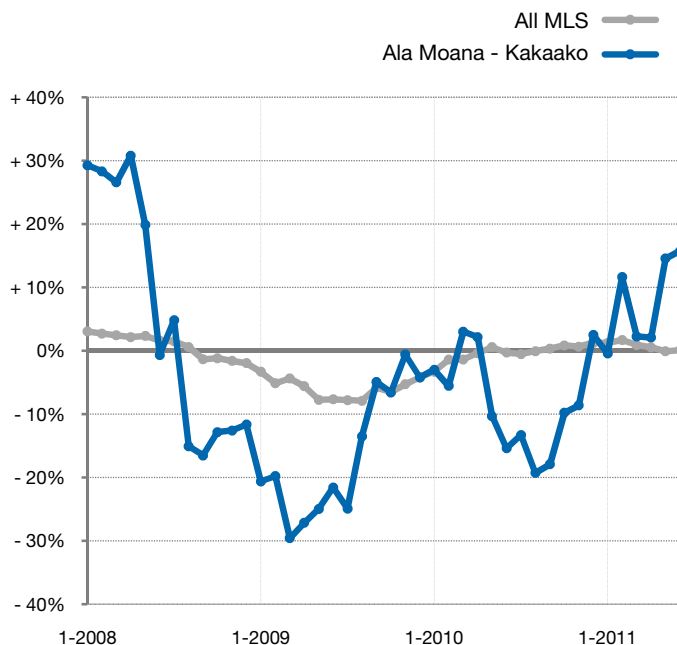
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	63	54	- 14.3%	318	313	- 1.6%
Closed Sales	54	37	- 31.5%	194	176	- 9.3%
Median Sales Price	\$260,000	\$285,000	+ 9.6%	\$329,950	\$370,000	+ 12.1%
Average Sales Price	\$397,830	\$456,902	+ 14.8%	\$469,198	\$526,730	+ 12.3%
Percent of Original List Price Received	94.9%	96.2%	+ 1.3%	94.7%	94.7%	- 0.0%
Median Days on Market Until Sale	6	42	+ 600.0%	36	43	+ 21.1%
Inventory of Homes for Sale	193	195	+ 1.0%	--	--	--
Months Supply of Inventory	6.1	6.5	+ 6.1%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – June 2011

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- 37.3%

Change in
New Listings
All Properties

- 27.3%

Change in
Closed Sales
All Properties

+ 1.5%

Change in
Inventory of Homes
All Properties

Downtown - Nuuanu

1-1-8 to 1-2-2

Single-Family

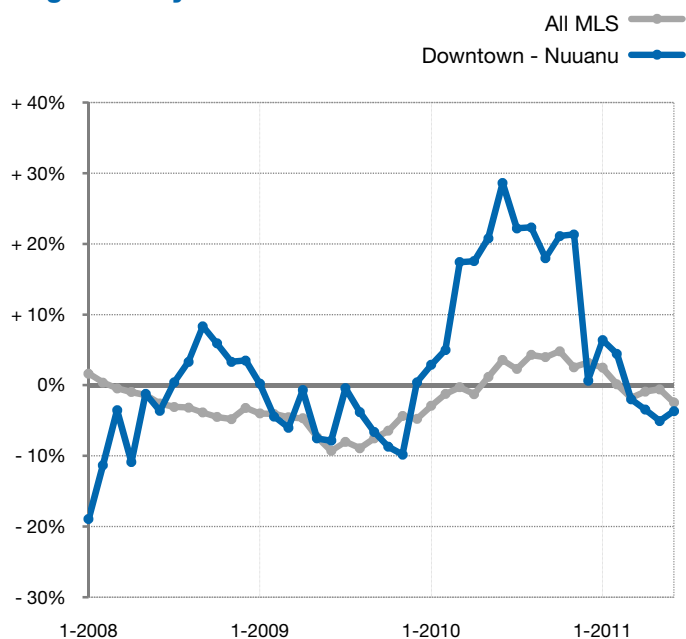
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	14	8	- 42.9%	62	70	+ 12.9%
Closed Sales	9	6	- 33.3%	35	38	+ 8.6%
Median Sales Price	\$880,000	\$766,250	- 12.9%	\$737,000	\$753,000	+ 2.2%
Average Sales Price	\$894,444	\$709,898	- 20.6%	\$856,674	\$938,747	+ 9.6%
Percent of Original List Price Received	90.5%	96.7%	+ 6.9%	92.4%	93.3%	+ 1.0%
Median Days on Market Until Sale	71	38	- 46.5%	65	52	- 20.8%
Inventory of Homes for Sale	39	43	+ 10.3%	--	--	--
Months Supply of Inventory	6.4	7.1	+ 10.3%	--	--	--

Condo

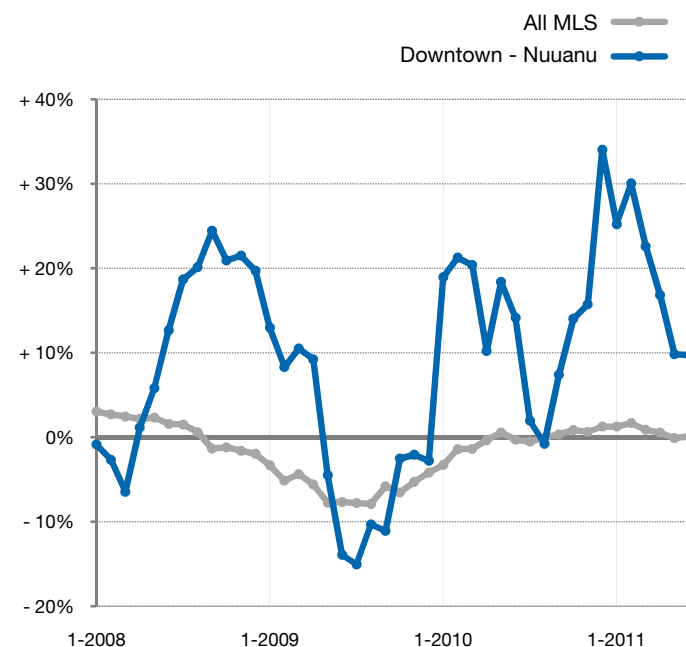
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	53	34	- 35.8%	308	263	- 14.6%
Closed Sales	35	26	- 25.7%	147	142	- 3.4%
Median Sales Price	\$264,000	\$405,000	+ 53.4%	\$353,000	\$380,000	+ 7.6%
Average Sales Price	\$306,897	\$442,500	+ 44.2%	\$404,117	\$454,159	+ 12.4%
Percent of Original List Price Received	95.2%	92.7%	- 2.7%	95.4%	94.7%	- 0.7%
Median Days on Market Until Sale	39	72	+ 83.3%	33	41	+ 24.2%
Inventory of Homes for Sale	166	165	- 0.6%	--	--	--
Months Supply of Inventory	6.2	7.2	+ 16.8%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – June 2011

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Ewa Plain

1-9-1

- 13.1%

Change in
New Listings
All Properties

- 32.0%

Change in
Closed Sales
All Properties

- 24.5%

Change in
Inventory of Homes
All Properties

Single-Family

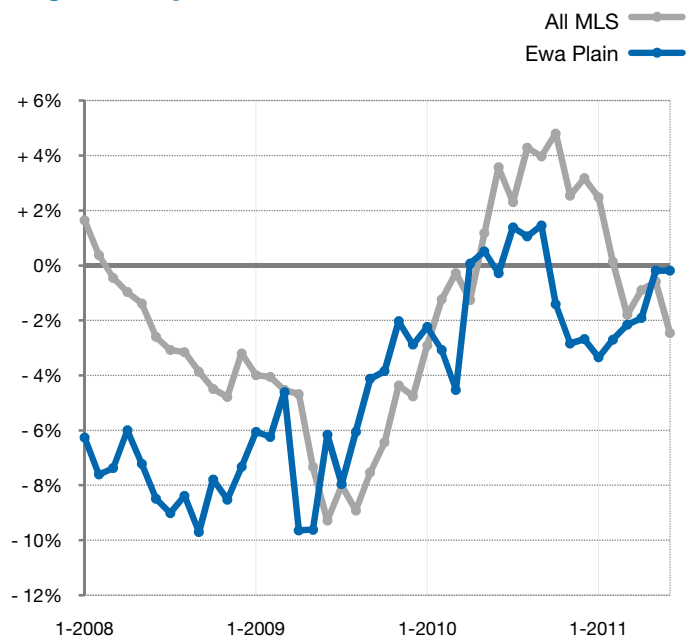
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	69	55	- 20.3%	415	355	- 14.5%
Closed Sales	62	45	- 27.4%	263	215	- 18.3%
Median Sales Price	\$440,000	\$425,000	- 3.4%	\$435,000	\$430,000	- 1.1%
Average Sales Price	\$472,478	\$440,892	- 6.7%	\$461,849	\$453,422	- 1.8%
Percent of Original List Price Received	97.3%	98.3%	+ 1.0%	98.2%	98.1%	- 0.1%
Median Days on Market Until Sale	36	28	- 21.1%	32	31	- 3.1%
Inventory of Homes for Sale	203	156	- 23.2%	--	--	--
Months Supply of Inventory	4.6	3.9	- 14.9%	--	--	--

Condo

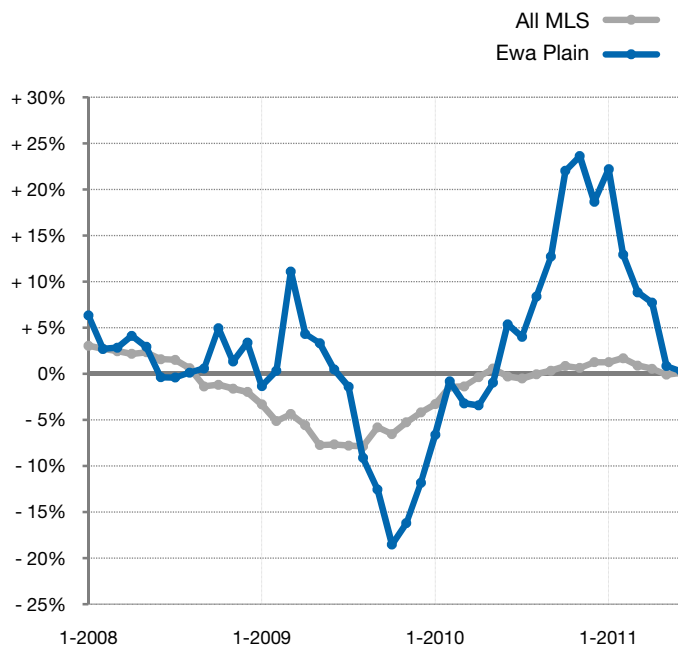
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	38	38	0.0%	233	183	- 21.5%
Closed Sales	35	21	- 40.0%	151	153	+ 1.3%
Median Sales Price	\$305,000	\$317,500	+ 4.1%	\$290,000	\$307,000	+ 5.9%
Average Sales Price	\$312,134	\$328,953	+ 5.4%	\$300,123	\$323,496	+ 7.8%
Percent of Original List Price Received	97.9%	99.5%	+ 1.7%	98.0%	98.9%	+ 0.9%
Median Days on Market Until Sale	45	18	- 60.0%	30	39	+ 30.0%
Inventory of Homes for Sale	103	75	- 27.2%	--	--	--
Months Supply of Inventory	3.8	3.0	- 20.6%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – June 2011

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Hawaii Kai

1-3-9

+ 6.6%

Change in
New Listings
All Properties

- 17.9%

Change in
Closed Sales
All Properties

+ 14.7%

Change in
Inventory of Homes
All Properties

Single-Family

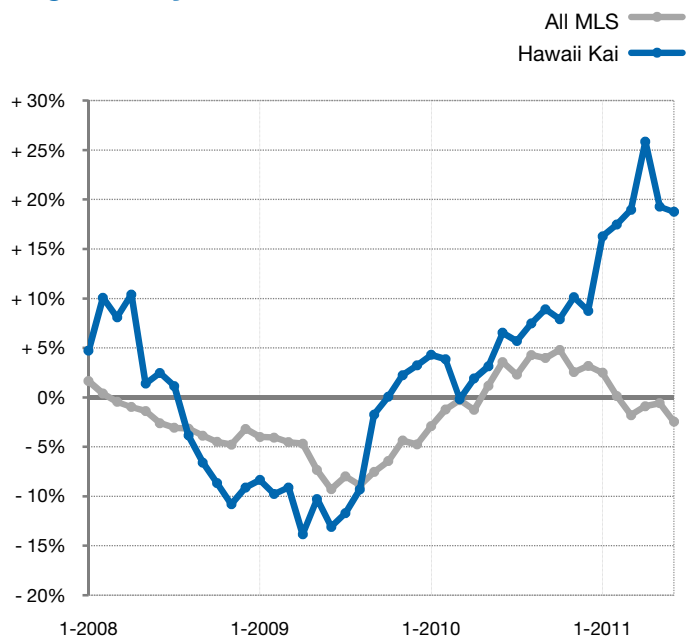
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	31	36	+ 16.1%	176	172	- 2.3%
Closed Sales	17	13	- 23.5%	83	71	- 14.5%
Median Sales Price	\$840,000	\$785,000	- 6.5%	\$812,500	\$889,000	+ 9.4%
Average Sales Price	\$837,706	\$860,846	+ 2.8%	\$1,005,195	\$1,007,414	+ 0.2%
Percent of Original List Price Received	97.9%	100.8%	+ 3.0%	96.8%	96.7%	- 0.1%
Median Days on Market Until Sale	36	16	- 55.6%	23	21	- 8.7%
Inventory of Homes for Sale	92	91	- 1.1%	--	--	--
Months Supply of Inventory	5.7	5.9	+ 4.8%	--	--	--

Condo

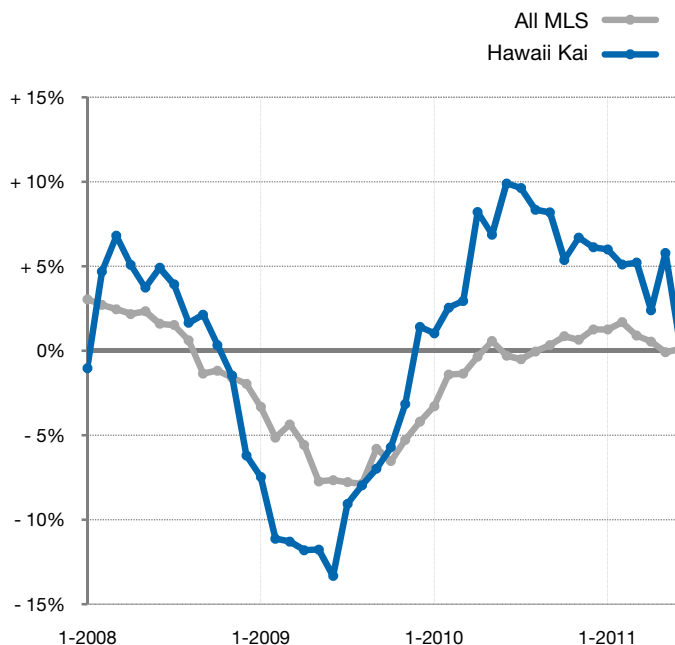
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	30	29	- 3.3%	151	147	- 2.6%
Closed Sales	22	19	- 13.6%	100	89	- 11.0%
Median Sales Price	\$528,000	\$480,000	- 9.1%	\$515,000	\$517,000	+ 0.4%
Average Sales Price	\$536,964	\$487,342	- 9.2%	\$526,113	\$545,661	+ 3.7%
Percent of Original List Price Received	98.4%	95.6%	- 2.9%	97.0%	96.0%	- 1.0%
Median Days on Market Until Sale	14	36	+ 157.1%	18	35	+ 94.4%
Inventory of Homes for Sale	51	73	+ 43.1%	--	--	--
Months Supply of Inventory	3.0	4.5	+ 49.0%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – June 2011

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Kailua - Waimanalo

1-4-1 to Selected 1-4-4

+ 20.0%

Change in
New Listings
All Properties

+ 28.6%

Change in
Closed Sales
All Properties

- 1.4%

Change in
Inventory of Homes
All Properties

Single-Family

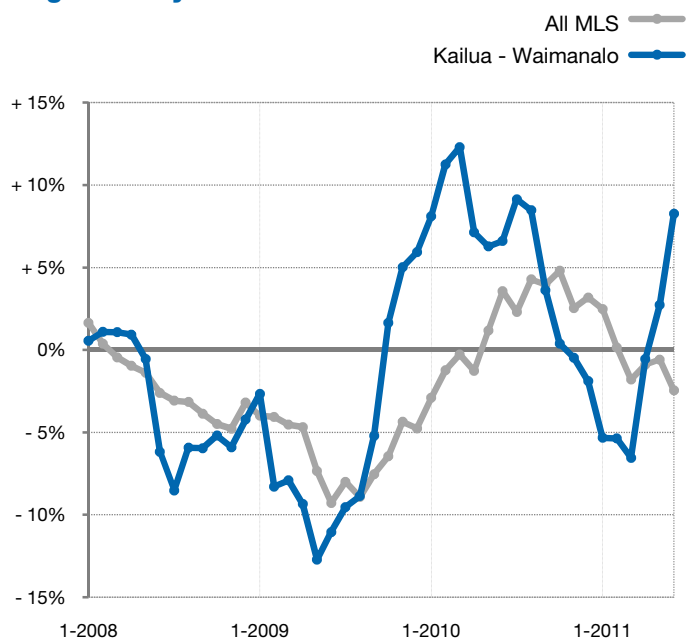
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	41	46	+ 12.2%	225	223	- 0.9%
Closed Sales	13	21	+ 61.5%	111	112	+ 0.9%
Median Sales Price	\$715,000	\$846,000	+ 18.3%	\$742,000	\$795,000	+ 7.1%
Average Sales Price	\$882,346	\$1,010,869	+ 14.6%	\$956,419	\$916,106	- 4.2%
Percent of Original List Price Received	98.1%	92.1%	- 6.1%	95.6%	94.9%	- 0.7%
Median Days on Market Until Sale	39	48	+ 23.1%	36	37	+ 2.8%
Inventory of Homes for Sale	119	123	+ 3.4%	--	--	--
Months Supply of Inventory	5.9	5.8	- 0.3%	--	--	--

Condo

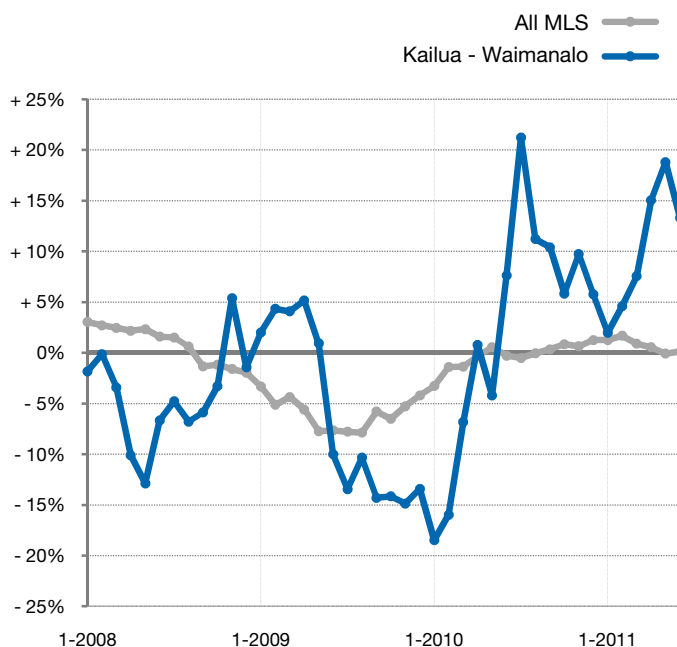
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	9	14	+ 55.6%	69	54	- 21.7%
Closed Sales	8	6	- 25.0%	38	37	- 2.6%
Median Sales Price	\$474,500	\$382,500	- 19.4%	\$376,500	\$385,000	+ 2.3%
Average Sales Price	\$425,938	\$437,167	+ 2.6%	\$420,592	\$462,581	+ 10.0%
Percent of Original List Price Received	93.1%	98.2%	+ 5.5%	95.8%	96.4%	+ 0.7%
Median Days on Market Until Sale	62	43	- 31.5%	25	29	+ 18.4%
Inventory of Homes for Sale	27	21	- 22.2%	--	--	--
Months Supply of Inventory	4.0	3.2	- 19.2%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Kalihi - Palama

1-1-2 to 1-1-7

+ 4.2%

Change in
New Listings
All Properties

+ 5.6%

Change in
Closed Sales
All Properties

- 30.8%

Change in
Inventory of Homes
All Properties

Single-Family

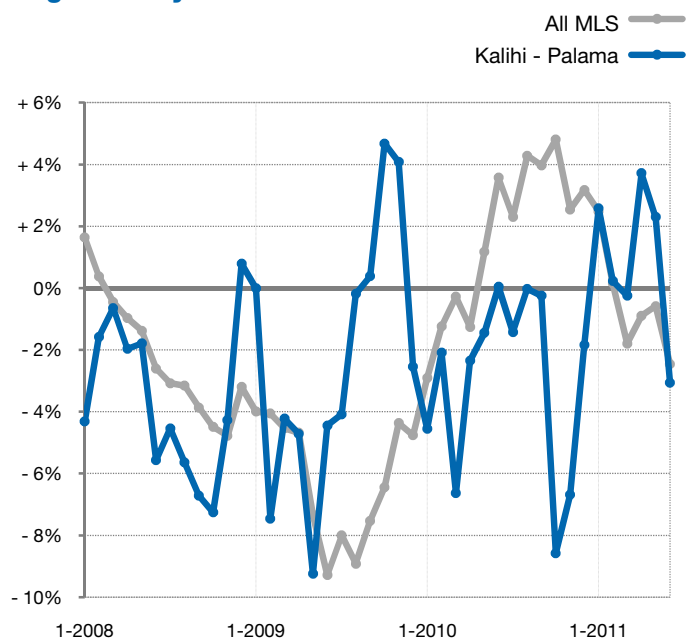
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	14	10	- 28.6%	127	95	- 25.2%
Closed Sales	10	11	+ 10.0%	56	47	- 16.1%
Median Sales Price	\$532,500	\$475,000	- 10.8%	\$532,500	\$515,000	- 3.3%
Average Sales Price	\$549,500	\$478,273	- 13.0%	\$549,364	\$530,337	- 3.5%
Percent of Original List Price Received	94.6%	90.4%	- 4.4%	95.1%	94.8%	- 0.3%
Median Days on Market Until Sale	20	73	+ 274.4%	29	34	+ 19.3%
Inventory of Homes for Sale	90	57	- 36.7%	--	--	--
Months Supply of Inventory	9.6	6.2	- 34.9%	--	--	--

Condo

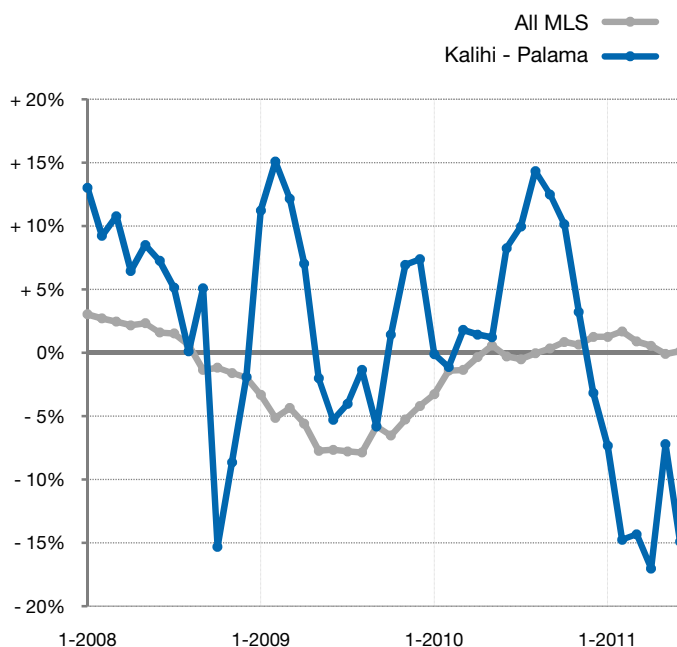
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	10	15	+ 50.0%	77	77	0.0%
Closed Sales	8	8	0.0%	47	44	- 6.4%
Median Sales Price	\$417,500	\$245,000	- 41.3%	\$327,500	\$252,500	- 22.9%
Average Sales Price	\$404,736	\$282,750	- 30.1%	\$342,128	\$291,474	- 14.8%
Percent of Original List Price Received	97.1%	97.2%	+ 0.1%	94.6%	94.4%	- 0.2%
Median Days on Market Until Sale	15	25	+ 63.3%	30	36	+ 20.0%
Inventory of Homes for Sale	40	33	- 17.5%	--	--	--
Months Supply of Inventory	5.2	4.5	- 12.8%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – June 2011

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Kaneohe

Selected 1-4-4 to 1-4-7

+ 13.2%

Change in
New Listings
All Properties

- 25.0%

Change in
Closed Sales
All Properties

- 4.3%

Change in
Inventory of Homes
All Properties

Single-Family

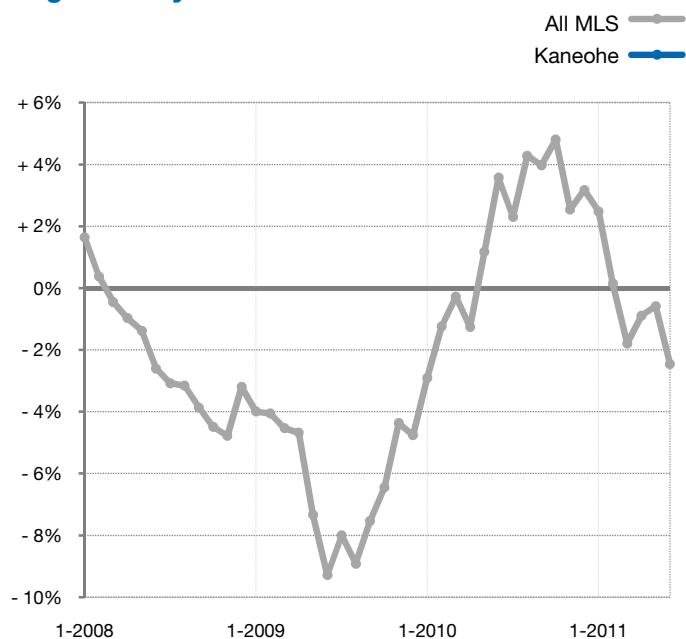
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	32	38	+ 18.8%	236	191	- 19.1%
Closed Sales	25	15	- 40.0%	150	91	- 39.3%
Median Sales Price	\$648,000	\$665,000	+ 2.6%	\$646,500	\$662,500	+ 2.5%
Average Sales Price	\$676,440	\$712,867	+ 5.4%	\$692,067	\$728,401	+ 5.3%
Percent of Original List Price Received	95.3%	95.3%	+ 0.0%	94.9%	94.8%	- 0.1%
Median Days on Market Until Sale	24	23	- 4.2%	23	31	+ 34.8%
Inventory of Homes for Sale	127	114	- 10.2%	--	--	--
Months Supply of Inventory	5.3	6.1	+ 14.5%	--	--	--

Condo

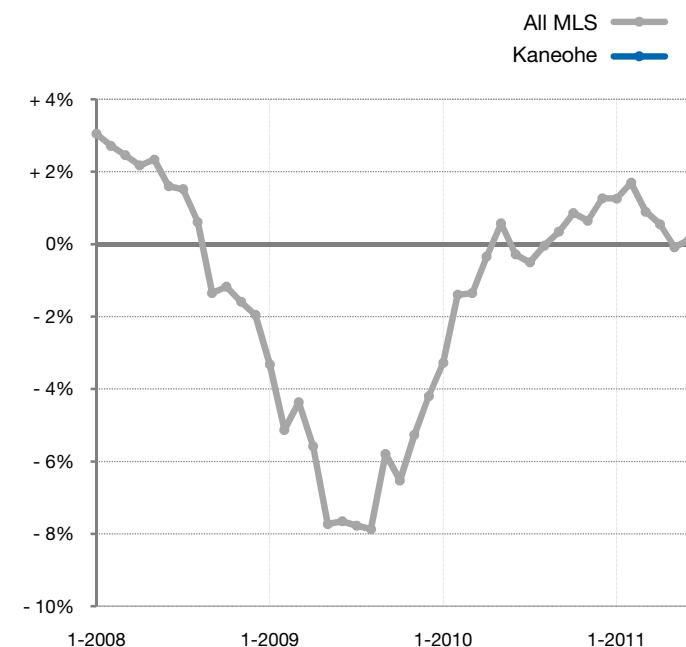
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	21	22	+ 4.8%	127	125	- 1.6%
Closed Sales	19	18	- 5.3%	73	66	- 9.6%
Median Sales Price	\$400,000	\$430,000	+ 7.5%	\$372,000	\$383,000	+ 3.0%
Average Sales Price	\$383,500	\$396,038	+ 3.3%	\$360,553	\$375,817	+ 4.2%
Percent of Original List Price Received	98.0%	96.0%	- 2.1%	96.7%	94.4%	- 2.4%
Median Days on Market Until Sale	18	42	+ 130.6%	31	59	+ 88.7%
Inventory of Homes for Sale	60	65	+ 8.3%	--	--	--
Months Supply of Inventory	4.7	5.5	+ 15.9%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – June 2011

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Kapahulu - Diamond Head

1-3-1 to 1-3-4

+ 33.3%

Change in
New Listings
All Properties

+ 22.7%

Change in
Closed Sales
All Properties

- 8.4%

Change in
Inventory of Homes
All Properties

Single-Family

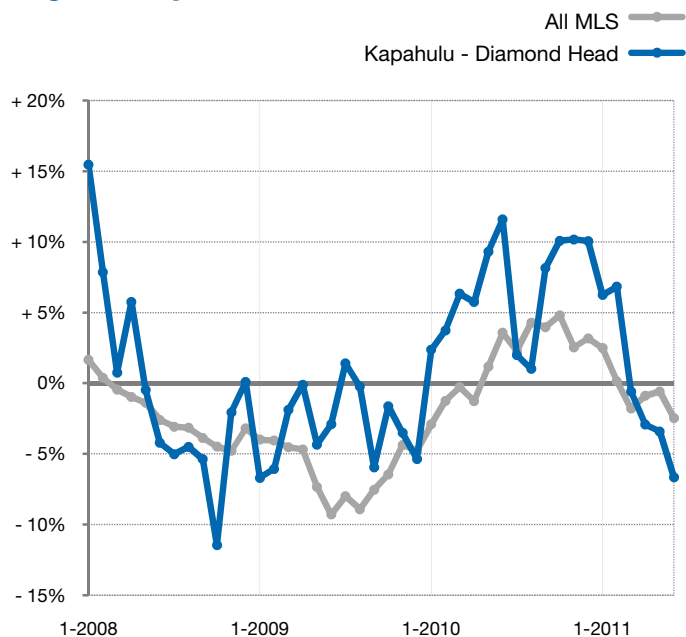
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	26	38	+ 46.2%	153	161	+ 5.2%
Closed Sales	17	20	+ 17.6%	99	94	- 5.1%
Median Sales Price	\$820,000	\$745,000	- 9.1%	\$772,500	\$700,000	- 9.4%
Average Sales Price	\$1,145,156	\$823,475	- 28.1%	\$887,823	\$999,929	+ 12.6%
Percent of Original List Price Received	95.6%	92.9%	- 2.7%	97.1%	93.6%	- 3.6%
Median Days on Market Until Sale	21	37	+ 73.8%	16	41	+ 153.1%
Inventory of Homes for Sale	88	83	- 5.7%	--	--	--
Months Supply of Inventory	5.3	5.2	- 1.2%	--	--	--

Condo

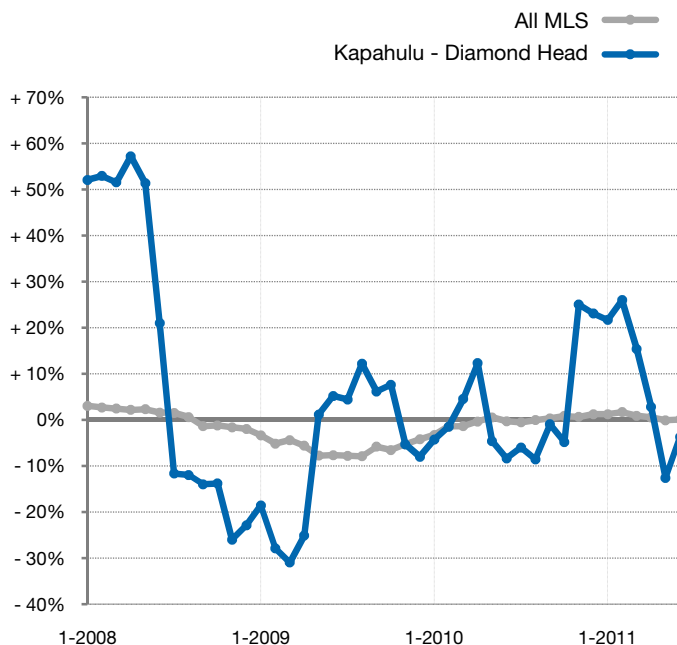
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	16	18	+ 12.5%	104	89	- 14.4%
Closed Sales	5	7	+ 40.0%	52	51	- 1.9%
Median Sales Price	\$290,000	\$380,000	+ 31.0%	\$465,000	\$465,000	0.0%
Average Sales Price	\$323,000	\$675,714	+ 109.2%	\$724,990	\$668,811	- 7.7%
Percent of Original List Price Received	95.4%	98.6%	+ 3.4%	93.9%	94.8%	+ 0.9%
Median Days on Market Until Sale	54	89	+ 64.8%	21	78	+ 271.4%
Inventory of Homes for Sale	67	59	- 11.9%	--	--	--
Months Supply of Inventory	8.8	8.1	- 7.9%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Makaha - Nanakuli

1-8-1 to 1-8-9

- 29.4%

Change in
New Listings
All Properties

- 22.2%

Change in
Closed Sales
All Properties

- 4.5%

Change in
Inventory of Homes
All Properties

Single-Family

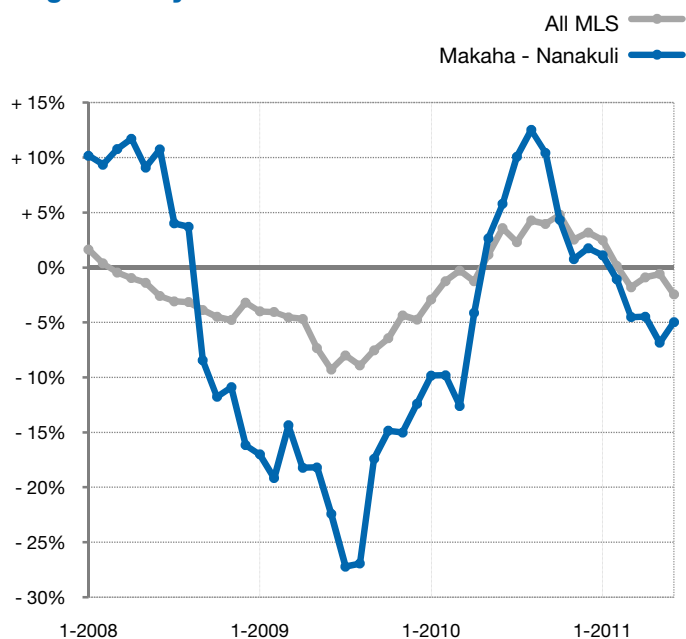
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	37	27	- 27.0%	218	218	0.0%
Closed Sales	25	20	- 20.0%	91	112	+ 23.1%
Median Sales Price	\$272,500	\$310,000	+ 13.8%	\$309,000	\$280,000	- 9.4%
Average Sales Price	\$304,538	\$309,118	+ 1.5%	\$320,442	\$305,670	- 4.6%
Percent of Original List Price Received	92.5%	93.0%	+ 0.6%	94.5%	93.5%	- 1.2%
Median Days on Market Until Sale	51	21	- 58.8%	47	31	- 35.1%
Inventory of Homes for Sale	166	149	- 10.2%	--	--	--
Months Supply of Inventory	10.9	8.0	- 27.1%	--	--	--

Condo

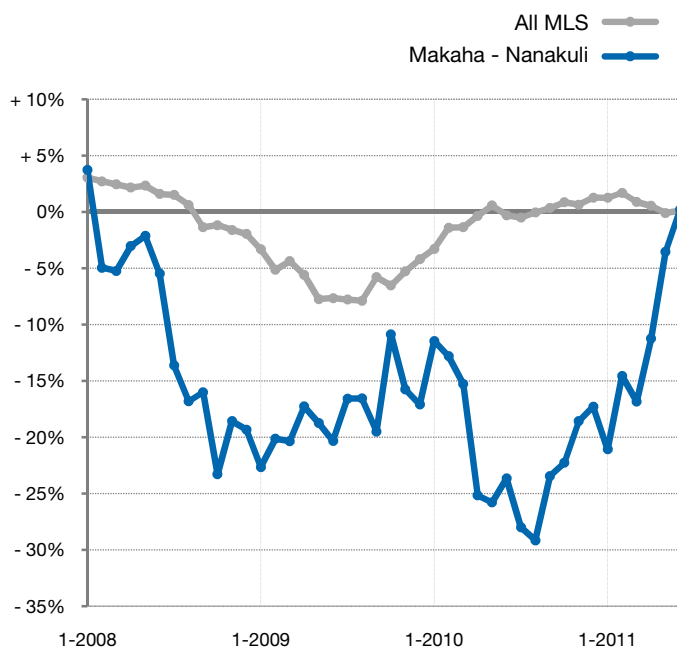
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	14	9	- 35.7%	99	95	- 4.0%
Closed Sales	11	8	- 27.3%	58	52	- 10.3%
Median Sales Price	\$90,000	\$96,500	+ 7.2%	\$90,000	\$93,500	+ 3.9%
Average Sales Price	\$99,318	\$114,813	+ 15.6%	\$115,369	\$100,456	- 12.9%
Percent of Original List Price Received	85.3%	90.6%	+ 6.3%	88.0%	92.2%	+ 4.8%
Median Days on Market Until Sale	47	38	- 19.1%	55	43	- 22.7%
Inventory of Homes for Sale	77	83	+ 7.8%	--	--	--
Months Supply of Inventory	8.6	10.0	+ 16.4%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – June 2011

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Makakilo

1-9-2 to 1-9-3

- 30.8%

Change in
New Listings
All Properties

- 44.4%

Change in
Closed Sales
All Properties

- 15.2%

Change in
Inventory of Homes
All Properties

Single-Family

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	16	10	- 37.5%	97	87	- 10.3%
Closed Sales	10	6	- 40.0%	41	36	- 12.2%
Median Sales Price	\$557,500	\$599,000	+ 7.4%	\$537,000	\$507,500	- 5.5%
Average Sales Price	\$653,400	\$555,560	- 15.0%	\$588,488	\$540,281	- 8.2%
Percent of Original List Price Received	93.4%	97.2%	+ 4.0%	95.5%	96.3%	+ 0.8%
Median Days on Market Until Sale	55	56	+ 1.8%	47	35	- 25.5%
Inventory of Homes for Sale	57	59	+ 3.5%	--	--	--
Months Supply of Inventory	5.8	8.3	+ 43.7%	--	--	--

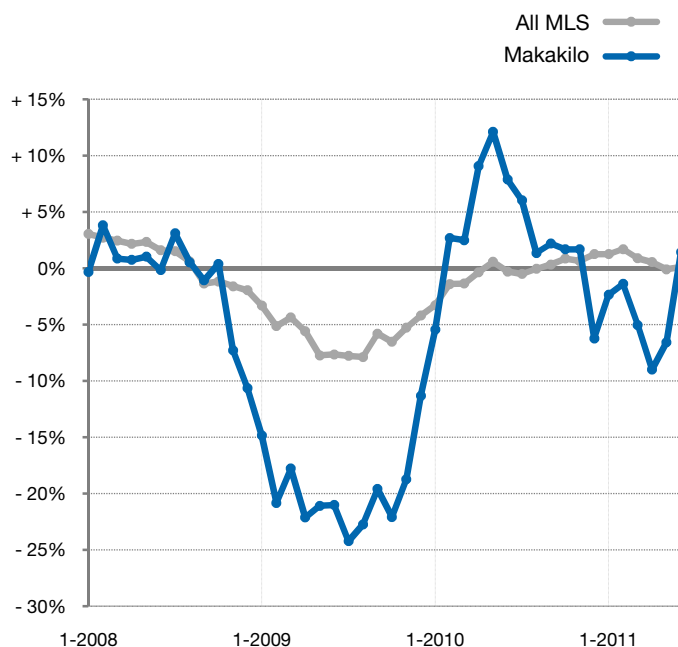
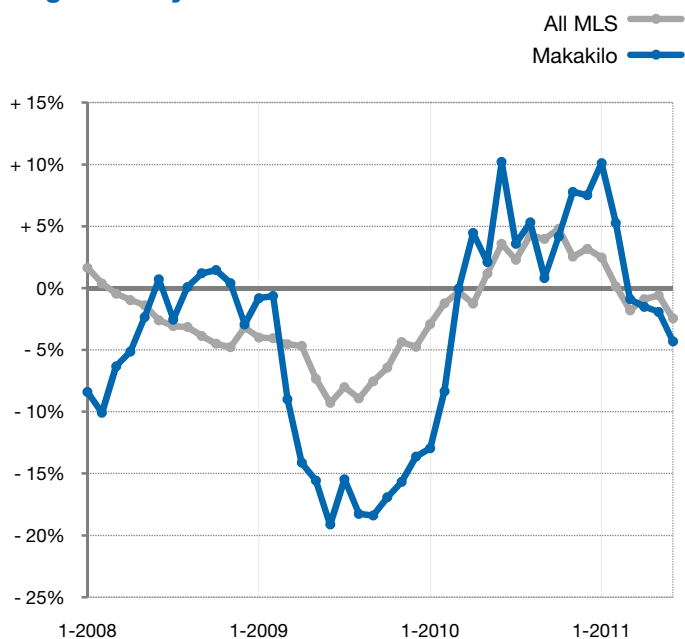
Condo

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	10	8	- 20.0%	64	63	- 1.6%
Closed Sales	8	4	- 50.0%	34	31	- 8.8%
Median Sales Price	\$232,500	\$242,500	+ 4.3%	\$249,000	\$250,000	+ 0.4%
Average Sales Price	\$250,938	\$240,000	- 4.4%	\$266,512	\$263,335	- 1.2%
Percent of Original List Price Received	90.7%	90.2%	- 0.6%	93.8%	95.7%	+ 2.1%
Median Days on Market Until Sale	101	24	- 76.7%	75	34	- 54.7%
Inventory of Homes for Sale	48	30	- 37.5%	--	--	--
Months Supply of Inventory	7.7	4.2	- 45.5%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached

Townhouse-Condo Attached



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Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Makiki - Moiliili

1-2-4 to 1-2-9 (except 1-2-6)

+ 7.9%

Change in
New Listings
All Properties

- 19.4%

Change in
Closed Sales
All Properties

- 1.4%

Change in
Inventory of Homes
All Properties

Single-Family

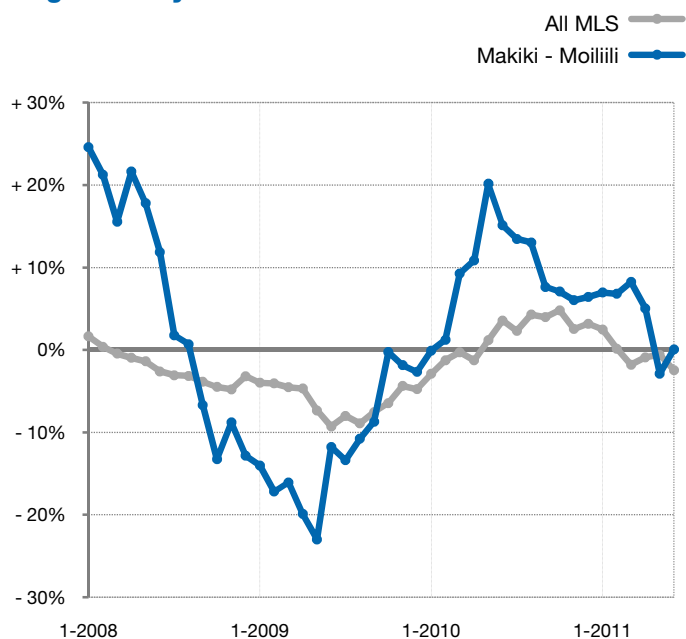
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	16	17	+ 6.3%	99	91	- 8.1%
Closed Sales	9	6	- 33.3%	34	43	+ 26.5%
Median Sales Price	\$752,500	\$807,500	+ 7.3%	\$857,425	\$890,000	+ 3.8%
Average Sales Price	\$821,775	\$812,917	- 1.1%	\$894,263	\$1,002,837	+ 12.1%
Percent of Original List Price Received	98.8%	89.6%	- 9.2%	94.2%	91.7%	- 2.7%
Median Days on Market Until Sale	14	11	- 25.0%	20	47	+ 135.0%
Inventory of Homes for Sale	54	51	- 5.6%	--	--	--
Months Supply of Inventory	7.2	6.7	- 6.6%	--	--	--

Condo

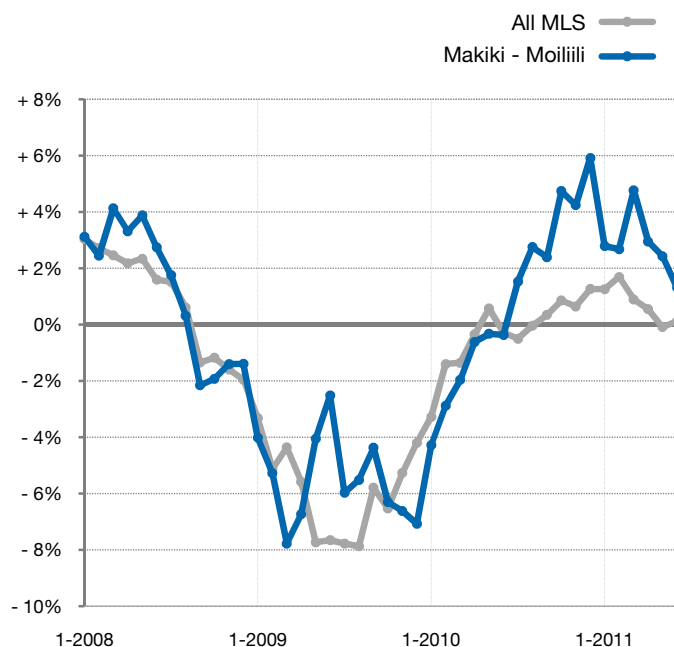
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	85	92	+ 8.2%	440	502	+ 14.1%
Closed Sales	53	44	- 17.0%	262	233	- 11.1%
Median Sales Price	\$311,000	\$310,000	- 0.3%	\$308,000	\$307,500	- 0.2%
Average Sales Price	\$325,733	\$335,405	+ 3.0%	\$322,926	\$338,997	+ 5.0%
Percent of Original List Price Received	95.5%	93.4%	- 2.2%	95.8%	94.9%	- 0.9%
Median Days on Market Until Sale	24	42	+ 72.9%	22	39	+ 77.3%
Inventory of Homes for Sale	233	232	- 0.4%	--	--	--
Months Supply of Inventory	4.9	5.6	+ 14.5%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – June 2011

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Mililani

Selected 1-9-4 to 1-9-5

0.0%

Change in
New Listings
All Properties

- 2.6%

Change in
Closed Sales
All Properties

+ 2.1%

Change in
Inventory of Homes
All Properties

Single-Family

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	24	30	+ 25.0%	137	144	+ 5.1%
Closed Sales	19	15	- 21.1%	75	77	+ 2.7%
Median Sales Price	\$585,000	\$550,000	- 6.0%	\$605,000	\$575,000	- 5.0%
Average Sales Price	\$621,342	\$598,600	- 3.7%	\$632,451	\$590,223	- 6.7%
Percent of Original List Price Received	97.4%	97.7%	+ 0.3%	97.2%	97.0%	- 0.2%
Median Days on Market Until Sale	29	24	- 17.2%	22	34	+ 54.5%
Inventory of Homes for Sale	58	66	+ 13.8%	--	--	--
Months Supply of Inventory	4.2	4.6	+ 8.5%	--	--	--

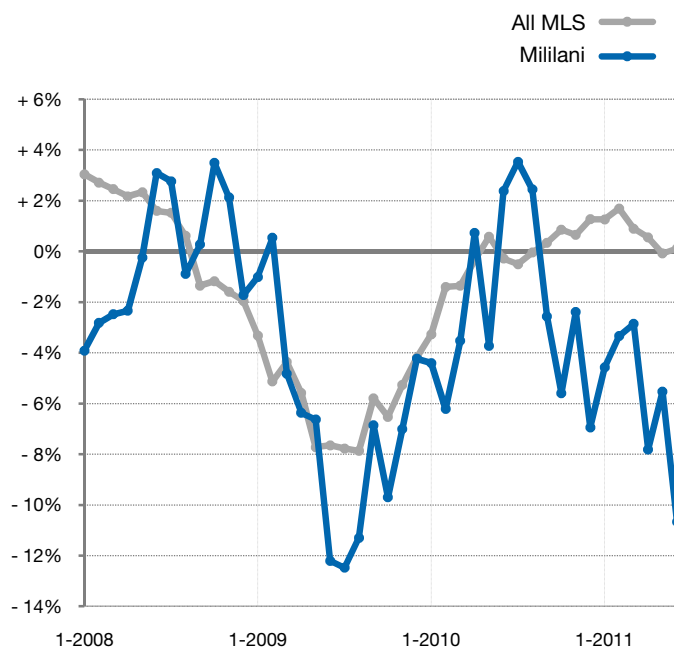
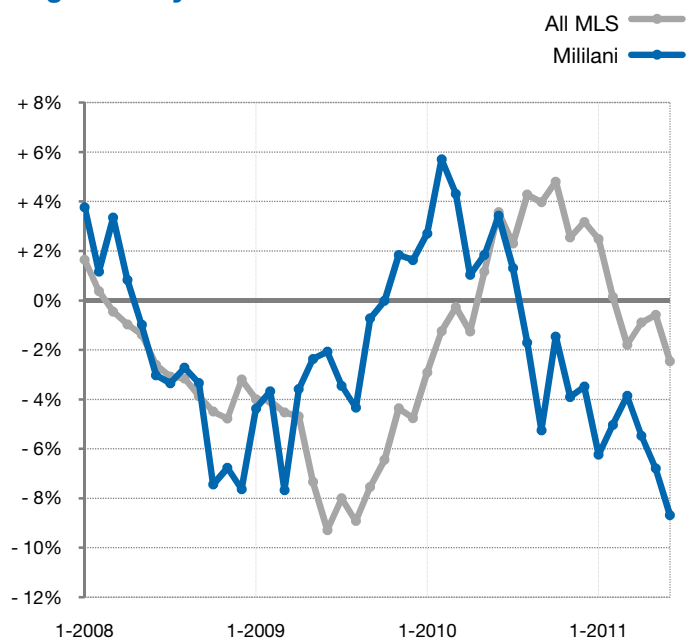
Condo

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	29	23	- 20.7%	170	167	- 1.8%
Closed Sales	19	22	+ 15.8%	98	116	+ 18.4%
Median Sales Price	\$327,000	\$237,250	- 27.4%	\$290,000	\$275,000	- 5.2%
Average Sales Price	\$288,000	\$238,046	- 17.3%	\$290,216	\$265,466	- 8.5%
Percent of Original List Price Received	97.8%	92.8%	- 5.1%	97.4%	94.7%	- 2.7%
Median Days on Market Until Sale	23	39	+ 69.6%	23	42	+ 80.4%
Inventory of Homes for Sale	83	78	- 6.0%	--	--	--
Months Supply of Inventory	4.7	4.1	- 12.3%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached

Townhouse-Condo Attached



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Local Market Update – June 2011

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Moanalua - Salt Lake

1-1-1

+ 25.0%

Change in
New Listings
All Properties

+ 46.7%

Change in
Closed Sales
All Properties

+ 31.8%

Change in
Inventory of Homes
All Properties

Single-Family

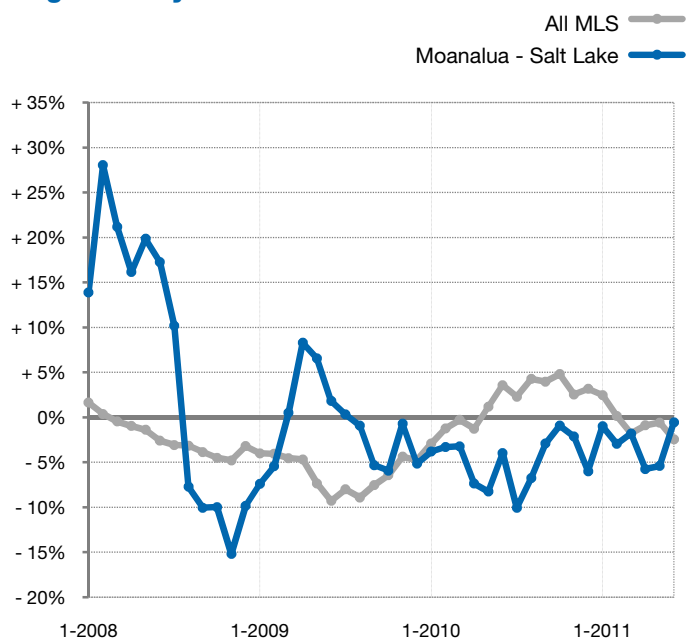
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	5	5	0.0%	23	42	+ 82.6%
Closed Sales	1	3	+ 200.0%	21	29	+ 38.1%
Median Sales Price	\$665,000	\$835,000	+ 25.6%	\$667,500	\$657,500	- 1.5%
Average Sales Price	\$665,000	\$760,000	+ 14.3%	\$693,576	\$661,907	- 4.6%
Percent of Original List Price Received	111.0%	91.4%	- 17.7%	95.9%	95.2%	- 0.8%
Median Days on Market Until Sale	15	65	+ 333.3%	47	37	- 21.3%
Inventory of Homes for Sale	14	25	+ 78.6%	--	--	--
Months Supply of Inventory	3.8	6.1	+ 63.0%	--	--	--

Condo

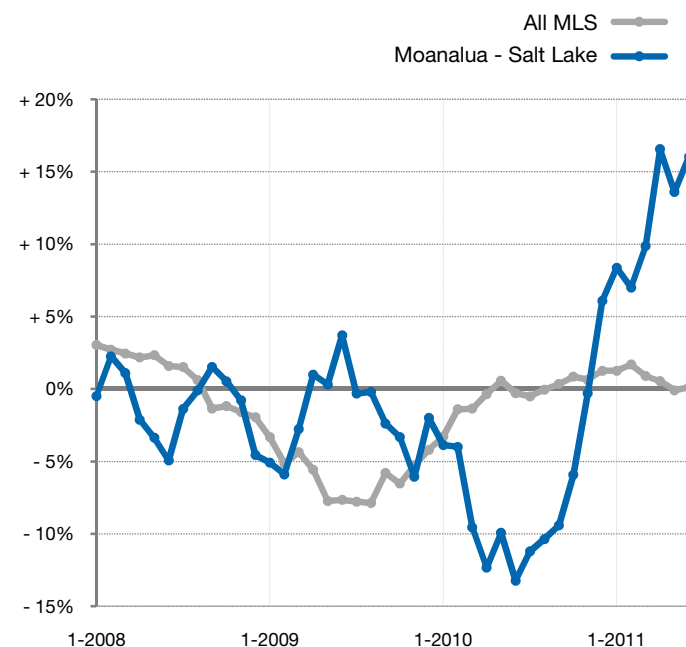
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	19	25	+ 31.6%	135	141	+ 4.4%
Closed Sales	14	19	+ 35.7%	105	81	- 22.9%
Median Sales Price	\$217,500	\$292,000	+ 34.3%	\$265,000	\$284,500	+ 7.4%
Average Sales Price	\$237,079	\$315,257	+ 33.0%	\$296,477	\$306,574	+ 3.4%
Percent of Original List Price Received	96.6%	97.6%	+ 1.1%	95.6%	95.8%	+ 0.2%
Median Days on Market Until Sale	12	25	+ 117.4%	24	36	+ 50.0%
Inventory of Homes for Sale	52	62	+ 19.2%	--	--	--
Months Supply of Inventory	3.1	4.6	+ 46.5%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – June 2011

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North Shore

1-5-6 to 1-6-9

+ 14.3%

Change in
New Listings
All Properties

- 15.4%

Change in
Closed Sales
All Properties

- 19.5%

Change in
Inventory of Homes
All Properties

Single-Family

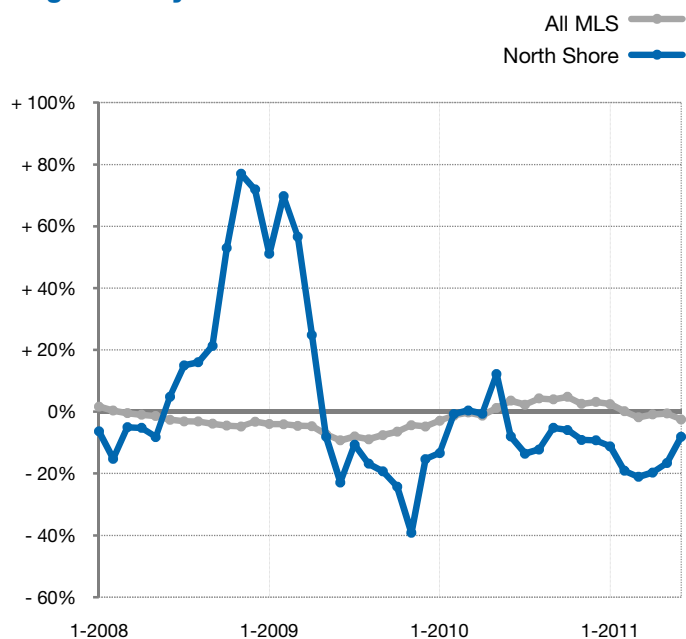
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	16	20	+ 25.0%	128	115	- 10.2%
Closed Sales	8	6	- 25.0%	42	35	- 16.7%
Median Sales Price	\$595,000	\$667,500	+ 12.2%	\$662,500	\$555,000	- 16.2%
Average Sales Price	\$795,938	\$719,833	- 9.6%	\$760,138	\$640,308	- 15.8%
Percent of Original List Price Received	88.6%	97.7%	+ 10.3%	89.6%	94.2%	+ 5.1%
Median Days on Market Until Sale	81	11	- 86.3%	94	51	- 45.7%
Inventory of Homes for Sale	116	92	- 20.7%	--	--	--
Months Supply of Inventory	17.6	16.0	- 9.2%	--	--	--

Condo

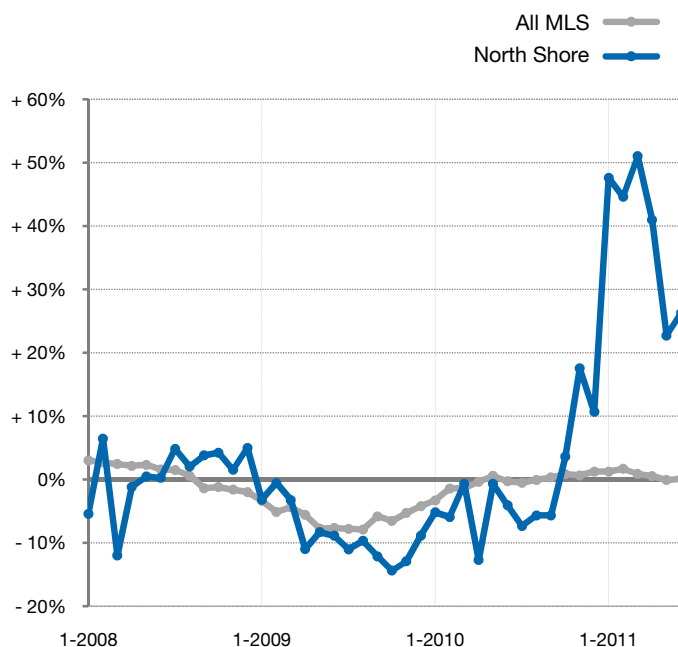
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	5	4	- 20.0%	44	37	- 15.9%
Closed Sales	5	5	0.0%	15	19	+ 26.7%
Median Sales Price	\$250,000	\$217,000	- 13.2%	\$250,000	\$221,000	- 11.6%
Average Sales Price	\$279,400	\$362,200	+ 29.6%	\$274,227	\$298,747	+ 8.9%
Percent of Original List Price Received	92.4%	98.0%	+ 6.1%	92.4%	93.8%	+ 1.5%
Median Days on Market Until Sale	96	19	- 80.2%	81	20	- 75.3%
Inventory of Homes for Sale	38	32	- 15.8%	--	--	--
Months Supply of Inventory	14.3	8.6	- 39.3%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – June 2011

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Pearl City - Aiea

1-9-6 to 1-9-9

- 3.3%

Change in
New Listings
All Properties

- 17.3%

Change in
Closed Sales
All Properties

+ 6.9%

Change in
Inventory of Homes
All Properties

Single-Family

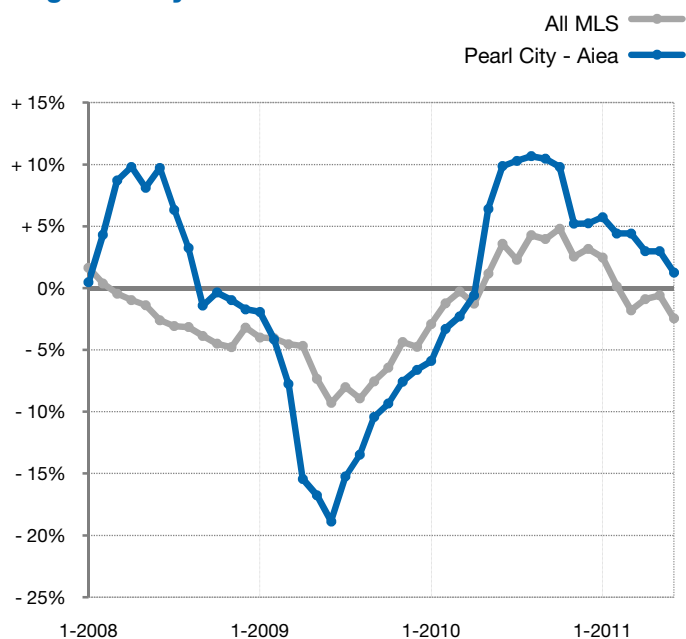
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	24	29	+ 20.8%	139	161	+ 15.8%
Closed Sales	16	17	+ 6.3%	79	95	+ 20.3%
Median Sales Price	\$602,500	\$600,000	- 0.4%	\$577,500	\$580,000	+ 0.4%
Average Sales Price	\$636,281	\$604,764	- 5.0%	\$620,411	\$597,764	- 3.7%
Percent of Original List Price Received	94.6%	96.9%	+ 2.5%	96.5%	95.9%	- 0.7%
Median Days on Market Until Sale	31	28	- 8.2%	28	53	+ 89.3%
Inventory of Homes for Sale	65	83	+ 27.7%	--	--	--
Months Supply of Inventory	4.1	5.2	+ 27.0%	--	--	--

Condo

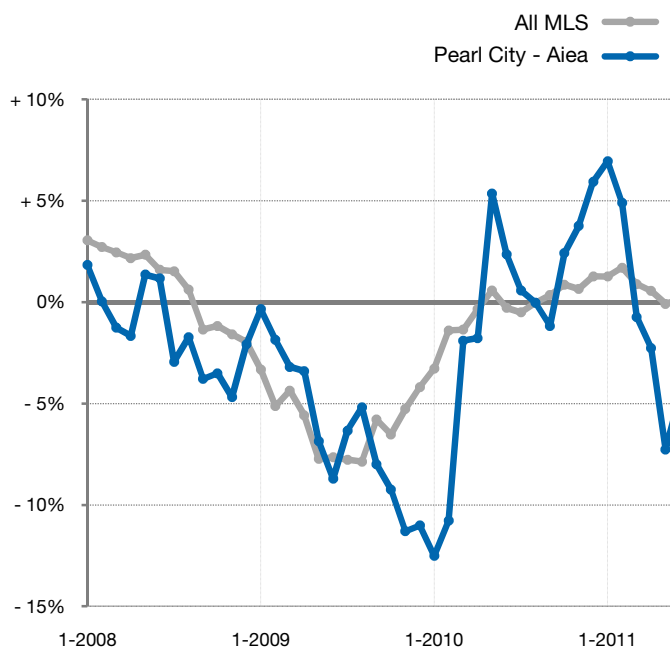
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	36	29	- 19.4%	238	218	- 8.4%
Closed Sales	36	26	- 27.8%	148	149	+ 0.7%
Median Sales Price	\$266,500	\$294,000	+ 10.3%	\$280,000	\$260,000	- 7.1%
Average Sales Price	\$278,825	\$284,135	+ 1.9%	\$285,709	\$274,269	- 4.0%
Percent of Original List Price Received	96.1%	97.5%	+ 1.4%	96.2%	95.1%	- 1.2%
Median Days on Market Until Sale	45	33	- 25.8%	23	43	+ 87.0%
Inventory of Homes for Sale	110	104	- 5.5%	--	--	--
Months Supply of Inventory	4.3	4.4	+ 2.1%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – June 2011

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Wahiawa

1-7-1 to 1-7-7

- 18.2%

Change in
New Listings
All Properties

- 22.2%

Change in
Closed Sales
All Properties

- 52.1%

Change in
Inventory of Homes
All Properties

Single-Family

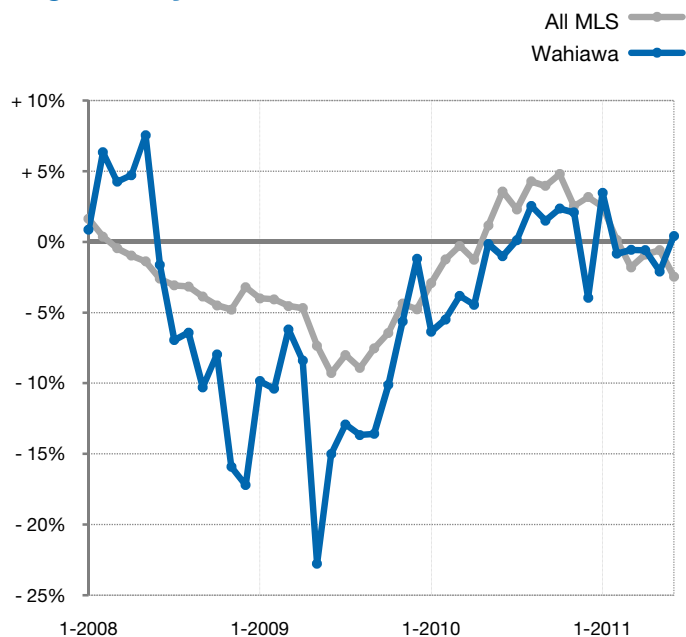
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	7	8	+ 14.3%	71	47	- 33.8%
Closed Sales	9	7	- 22.2%	34	38	+ 11.8%
Median Sales Price	\$378,000	\$375,000	- 0.8%	\$379,000	\$375,000	- 1.1%
Average Sales Price	\$412,444	\$398,986	- 3.3%	\$396,265	\$402,403	+ 1.5%
Percent of Original List Price Received	92.9%	94.7%	+ 1.9%	94.5%	92.3%	- 2.3%
Median Days on Market Until Sale	9	26	+ 188.9%	28	68	+ 147.3%
Inventory of Homes for Sale	52	28	- 46.2%	--	--	--
Months Supply of Inventory	9.9	4.7	- 52.2%	--	--	--

Condo

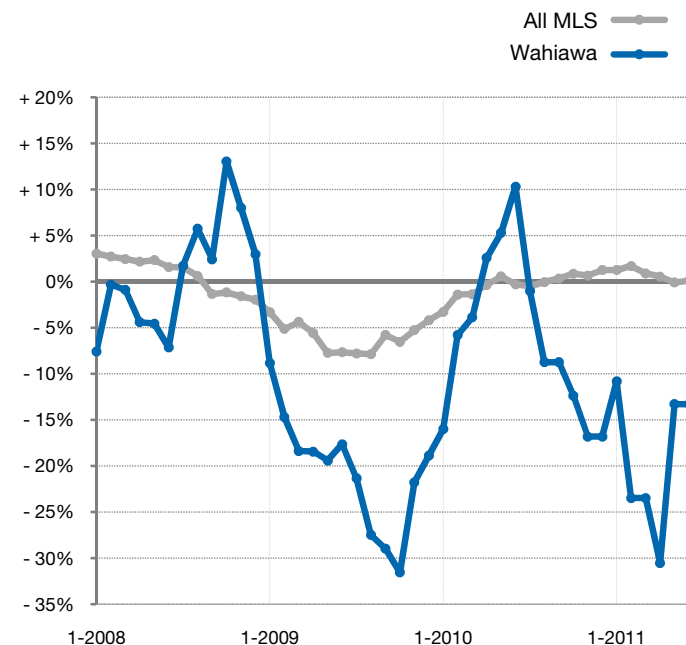
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	4	1	- 75.0%	24	11	- 54.2%
Closed Sales	0	0	--	5	8	+ 60.0%
Median Sales Price	\$0	\$0	--	\$140,000	\$120,000	- 14.3%
Average Sales Price	\$0	\$0	--	\$144,400	\$113,875	- 21.1%
Percent of Original List Price Received	0.0%	0.0%	--	79.3%	90.3%	+ 13.9%
Median Days on Market Until Sale	0	0	--	40	68	+ 70.0%
Inventory of Homes for Sale	19	6	- 68.4%	--	--	--
Months Supply of Inventory	11.9	3.4	- 71.6%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – June 2011

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Waialae-Kahala

1-3-5

- 33.3%

Change in
New Listings
All Properties

- 56.3%

Change in
Closed Sales
All Properties

- 18.5%

Change in
Inventory of Homes
All Properties

Single-Family

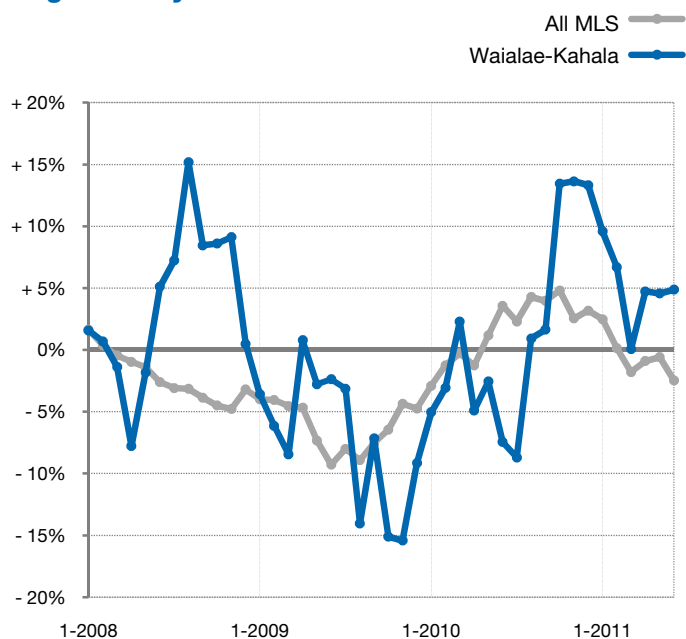
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	21	15	- 28.6%	116	82	- 29.3%
Closed Sales	11	5	- 54.5%	50	47	- 6.0%
Median Sales Price	\$1,300,000	\$1,082,500	- 16.7%	\$1,200,000	\$1,250,000	+ 4.2%
Average Sales Price	\$1,711,455	\$1,368,750	- 20.0%	\$1,455,594	\$1,447,921	- 0.5%
Percent of Original List Price Received	96.0%	93.6%	- 2.6%	93.3%	92.6%	- 0.8%
Median Days on Market Until Sale	7	97	+ 1285.7%	29	37	+ 29.8%
Inventory of Homes for Sale	72	59	- 18.1%	--	--	--
Months Supply of Inventory	8.0	6.4	- 19.5%	--	--	--

Condo

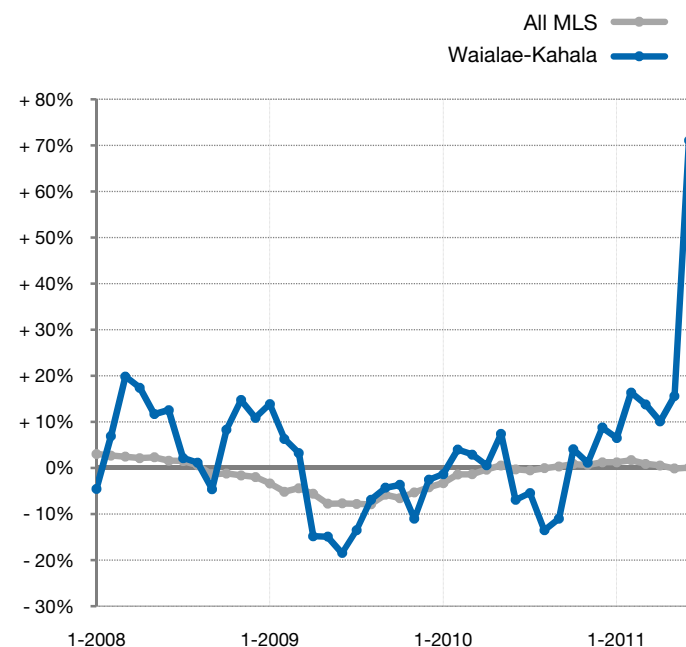
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	6	3	- 50.0%	34	29	- 14.7%
Closed Sales	5	2	- 60.0%	17	14	- 17.6%
Median Sales Price	\$195,000	\$945,000	+ 384.6%	\$397,500	\$447,500	+ 12.6%
Average Sales Price	\$248,700	\$945,000	+ 280.0%	\$332,781	\$457,357	+ 37.4%
Percent of Original List Price Received	90.1%	97.8%	+ 8.5%	90.8%	94.8%	+ 4.4%
Median Days on Market Until Sale	23	83	+ 260.9%	23	15	- 34.8%
Inventory of Homes for Sale	20	16	- 20.0%	--	--	--
Months Supply of Inventory	5.6	4.9	- 12.7%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Waikiki

1-2-6

- 13.1%

Change in
New Listings
All Properties

- 22.9%

Change in
Closed Sales
All Properties

- 17.1%

Change in
Inventory of Homes
All Properties

Single-Family

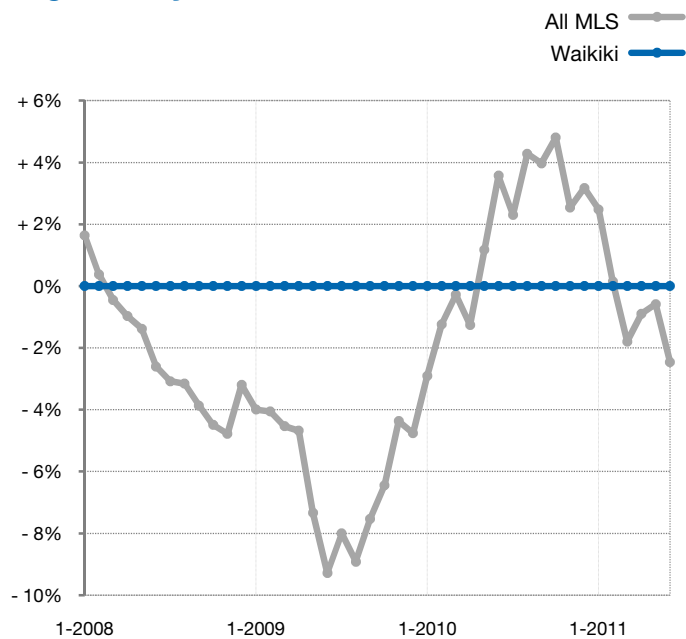
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	1	0	- 100.0%	3	1	- 66.7%
Closed Sales	0	0	--	0	0	--
Median Sales Price	\$0	\$0	--	\$0	\$0	--
Average Sales Price	\$0	\$0	--	\$0	\$0	--
Percent of Original List Price Received	0.0%	0.0%	--	0.0%	0.0%	--
Median Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.0	2.0	--	--	--	--

Condo

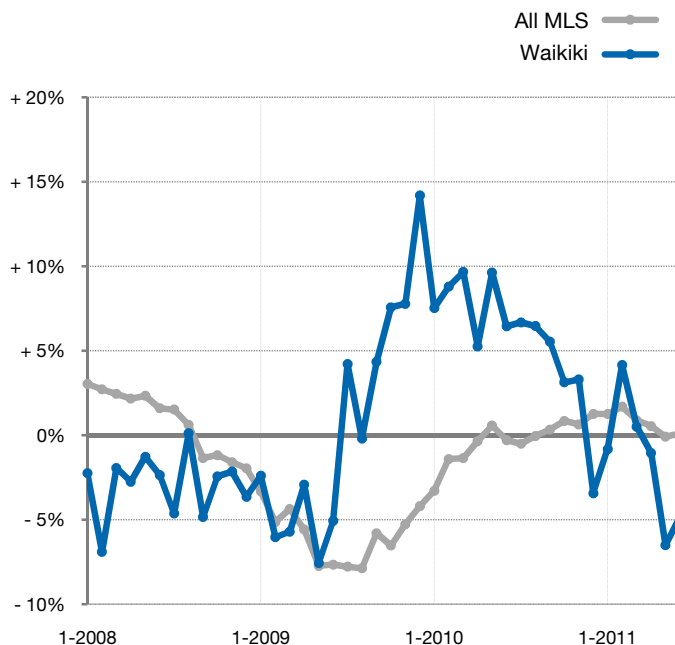
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	144	126	- 12.5%	836	800	- 4.3%
Closed Sales	83	64	- 22.9%	377	428	+ 13.5%
Median Sales Price	\$300,000	\$280,000	- 6.7%	\$290,500	\$275,000	- 5.3%
Average Sales Price	\$384,269	\$414,220	+ 7.8%	\$332,428	\$334,905	+ 0.7%
Percent of Original List Price Received	95.1%	93.3%	- 1.9%	92.6%	93.1%	+ 0.5%
Median Days on Market Until Sale	37	36	- 4.1%	47	41	- 13.8%
Inventory of Homes for Sale	620	513	- 17.3%	--	--	--
Months Supply of Inventory	10.1	7.8	- 22.4%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – June 2011

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Waipahu

1-9-4

+ 1.3%

Change in
New Listings
All Properties

- 10.0%

Change in
Closed Sales
All Properties

- 8.8%

Change in
Inventory of Homes
All Properties

Single-Family

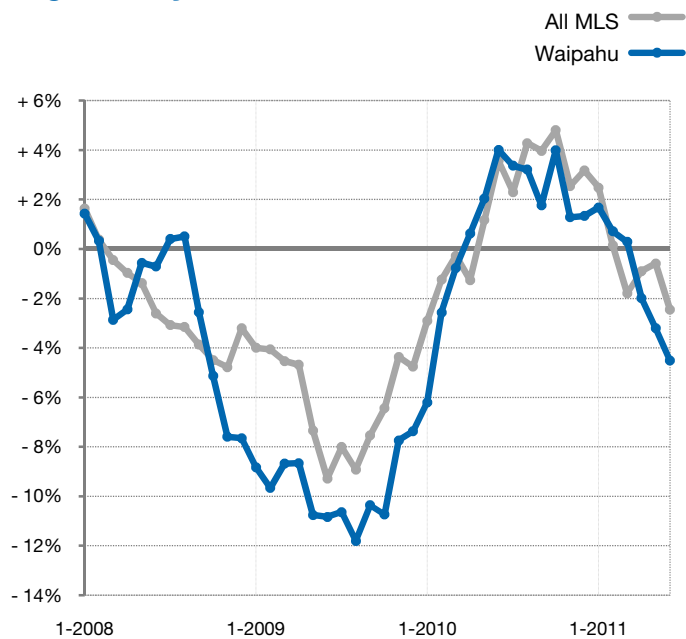
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	40	41	+ 2.5%	219	209	- 4.6%
Closed Sales	19	19	0.0%	137	116	- 15.3%
Median Sales Price	\$535,000	\$530,000	- 0.9%	\$532,000	\$517,769	- 2.7%
Average Sales Price	\$544,474	\$534,328	- 1.9%	\$524,878	\$512,348	- 2.4%
Percent of Original List Price Received	93.6%	96.3%	+ 2.9%	95.1%	96.7%	+ 1.7%
Median Days on Market Until Sale	38	43	+ 13.2%	34	40	+ 16.2%
Inventory of Homes for Sale	109	93	- 14.7%	--	--	--
Months Supply of Inventory	4.8	4.1	- 14.4%	--	--	--

Condo

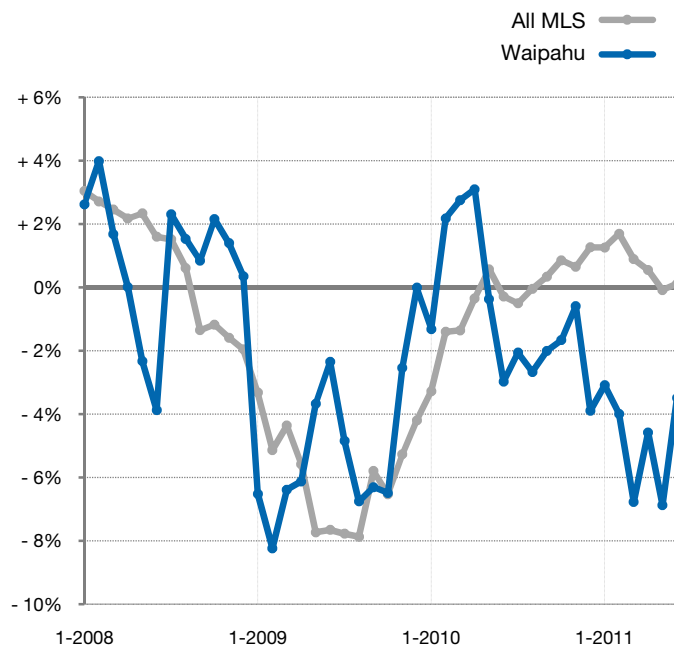
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	38	38	0.0%	190	178	- 6.3%
Closed Sales	21	17	- 19.0%	131	104	- 20.6%
Median Sales Price	\$267,000	\$253,000	- 5.2%	\$270,000	\$257,000	- 4.8%
Average Sales Price	\$274,567	\$256,941	- 6.4%	\$276,386	\$268,882	- 2.7%
Percent of Original List Price Received	97.8%	96.4%	- 1.4%	97.1%	95.6%	- 1.6%
Median Days on Market Until Sale	17	72	+ 323.5%	30	51	+ 68.3%
Inventory of Homes for Sale	84	83	- 1.2%	--	--	--
Months Supply of Inventory	3.8	4.4	+ 16.9%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Windward Coast

1-4-8 to 1-5-5

+ 30.0%

Change in
New Listings
All Properties

+ 20.0%

Change in
Closed Sales
All Properties

- 21.3%

Change in
Inventory of Homes
All Properties

Single-Family

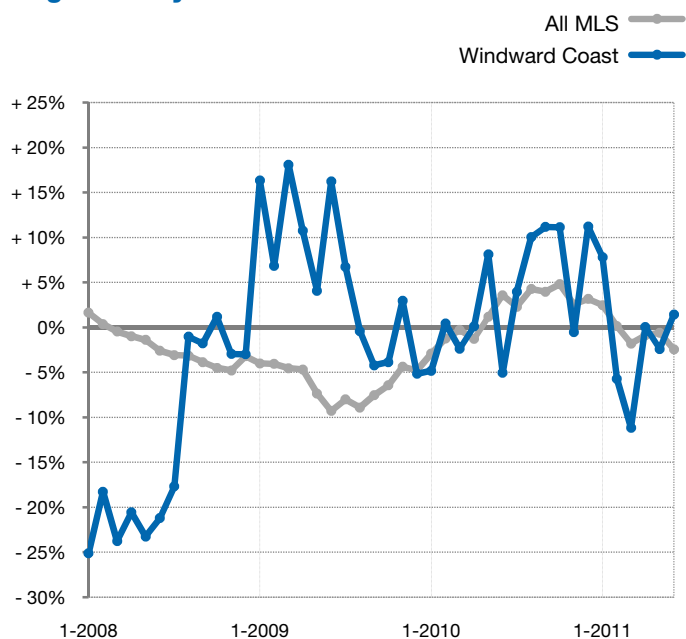
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	7	11	+ 57.1%	73	72	- 1.4%
Closed Sales	4	5	+ 25.0%	23	31	+ 34.8%
Median Sales Price	\$409,500	\$475,000	+ 16.0%	\$490,000	\$557,500	+ 13.8%
Average Sales Price	\$443,000	\$479,000	+ 8.1%	\$521,948	\$539,463	+ 3.4%
Percent of Original List Price Received	100.0%	88.7%	- 11.3%	94.2%	90.8%	- 3.6%
Median Days on Market Until Sale	85	75	- 11.2%	78	45	- 42.3%
Inventory of Homes for Sale	70	57	- 18.6%	--	--	--
Months Supply of Inventory	21.0	13.4	- 36.1%	--	--	--

Condo

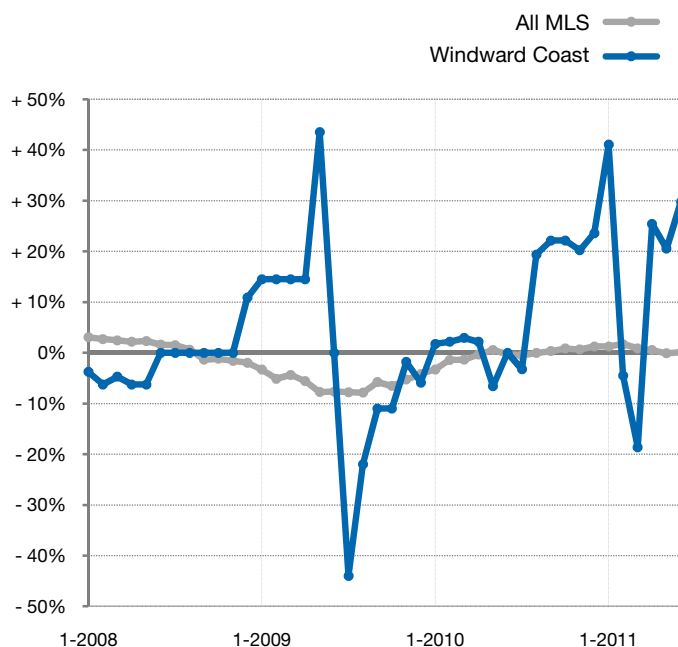
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	3	2	- 33.3%	19	15	- 21.1%
Closed Sales	1	1	0.0%	4	9	+ 125.0%
Median Sales Price	\$135,000	\$275,000	+ 103.7%	\$183,500	\$205,300	+ 11.9%
Average Sales Price	\$135,000	\$275,000	+ 103.7%	\$202,375	\$213,200	+ 5.3%
Percent of Original List Price Received	64.3%	86.5%	+ 34.5%	82.0%	87.6%	+ 6.8%
Median Days on Market Until Sale	262	316	+ 20.6%	228	83	- 63.5%
Inventory of Homes for Sale	19	13	- 31.6%	--	--	--
Months Supply of Inventory	15.2	6.5	- 57.2%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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