

Monthly Indicators

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



July 2011

Quick Facts

- 7.7%

Change in
Closed Sales
All Properties

- 7.0%

Change in
Closed Sales
Single-Family Only

- 8.3%

Change in
Closed Sales
Condo Only

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Single-Family Market Overview

Key market metrics for the current month and year-to-date figures for **Single-Family Homes Only**.



Key Metrics	Historical Sparklines	7-2010	7-2011	+ / -	YTD 2010	YTD 2011	+ / -
New Listings		488	443	- 9.2%	3,340	3,102	- 7.1%
Pending Sales		268	300	+ 11.9%	1,852	1,823	- 1.6%
Closed Sales		270	251	- 7.0%	1,748	1,630	- 6.8%
Days on Market Until Sale		38	34	- 10.5%	32	36	+ 12.5%
Median Sales Price		\$604,500	\$591,000	- 2.2%	\$585,000	\$575,000	- 1.7%
Average Sales Price		\$730,763	\$752,600	+ 3.0%	\$689,507	\$704,914	+ 2.2%
Percent of Original List Price Received		95.8%	94.9%	- 0.9%	95.7%	95.1%	- 0.6%
Housing Affordability Index		64	68	+ 6.5%	66	70	+ 6.0%
Inventory of Homes for Sale		1,727	1,511	- 12.5%	--	--	--
Months Supply of Homes for Sale		6.7	6.0	- 11.1%	--	--	--

Condo Market Overview



Key market metrics for the current month and year-to-date figures for **Townhouse-Condo Properties Only**.

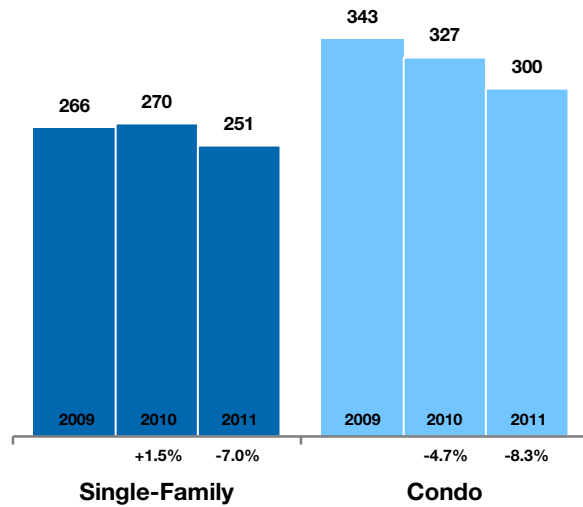
Key Metrics	Historical Sparklines	7-2010	7-2011	+ / -	YTD 2010	YTD 2011	+ / -
New Listings		646	516	- 20.1%	4,345	4,045	- 6.9%
Pending Sales		331	390	+ 17.8%	2,437	2,530	+ 3.8%
Closed Sales		327	300	- 8.3%	2,389	2,316	- 3.1%
Days on Market Until Sale		36	37	+ 1.4%	31	40	+ 29.0%
Median Sales Price		\$300,000	\$277,000	- 7.7%	\$304,950	\$300,000	- 1.6%
Average Sales Price		\$361,342	\$338,964	- 6.2%	\$350,578	\$357,019	+ 1.8%
Percent of Original List Price Received		95.0%	94.6%	- 0.3%	95.1%	94.8%	- 0.3%
Housing Affordability Index		122	136	+ 11.8%	120	128	+ 6.1%
Inventory of Homes for Sale		2,210	1,971	- 10.8%	--	--	--
Months Supply of Homes for Sale		6.3	5.9	- 7.1%	--	--	--

Closed Sales

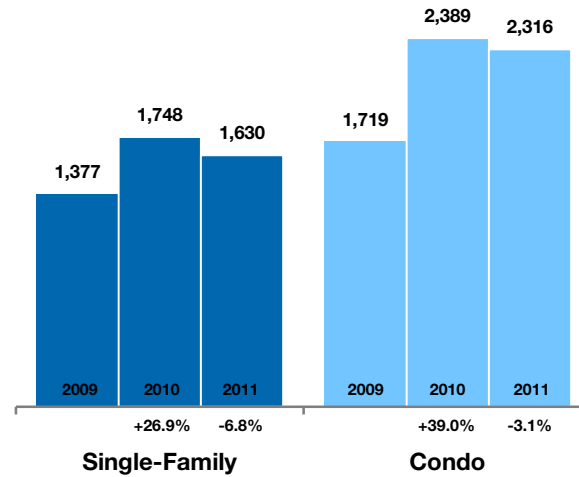
A count of the actual sales that have closed in a given month.



July

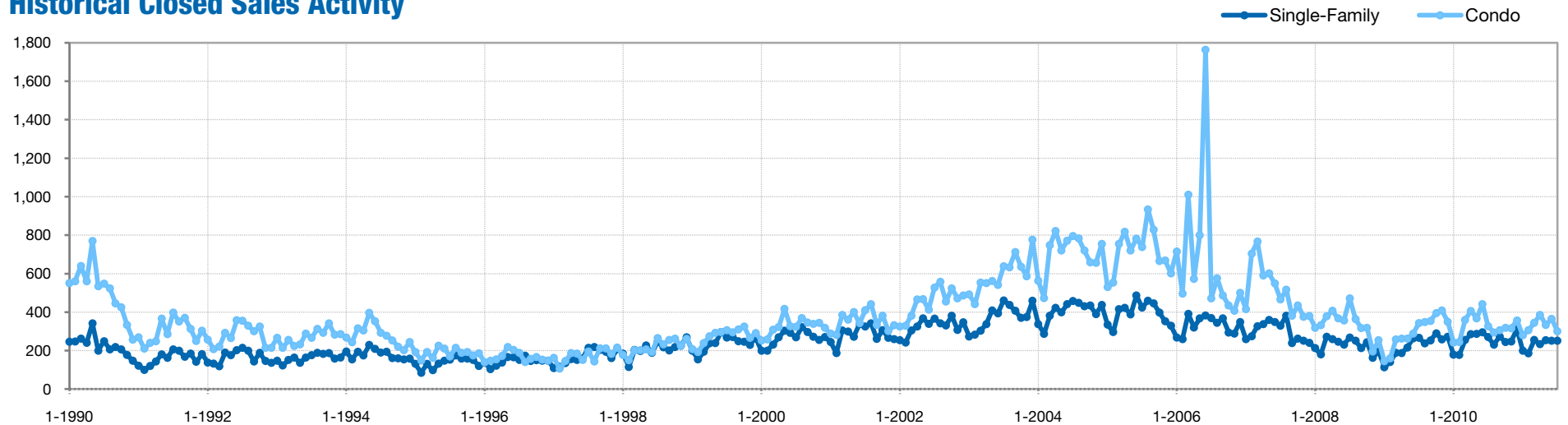


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
8-2010	231	- 2.9%	294	- 15.5%
9-2010	273	+ 7.9%	306	- 13.6%
10-2010	245	- 15.5%	319	- 19.2%
11-2010	248	- 3.9%	316	- 22.5%
12-2010	312	+ 14.7%	357	+ 2.0%
1-2011	200	+ 11.7%	280	+ 15.7%
2-2011	186	+ 5.1%	306	+ 25.4%
3-2011	255	0.0%	345	- 4.2%
4-2011	233	- 18.2%	386	- 4.9%
5-2011	254	- 11.5%	334	- 9.2%
6-2011	251	- 14.9%	365	- 17.4%
7-2011	251	- 7.0%	300	- 8.3%
Total	2,939	- 3.9%	3,908	- 7.9%

Historical Closed Sales Activity

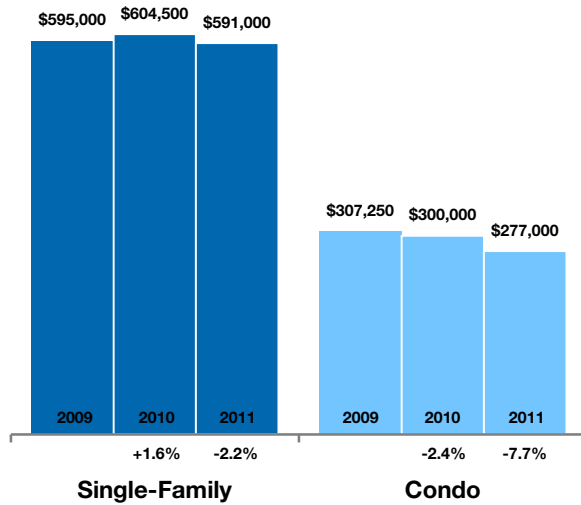


Median Sales Price

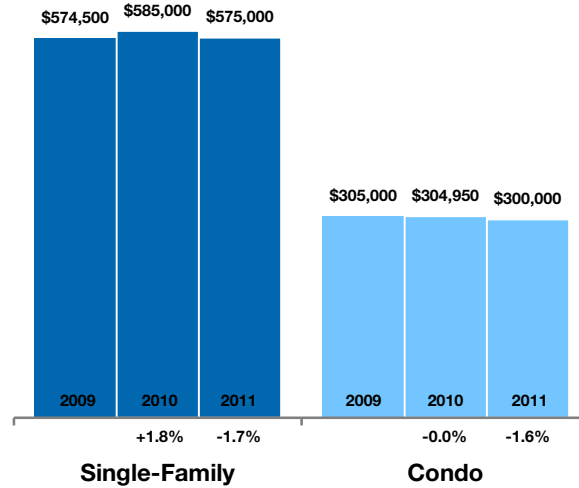
Median price point for all closed sales, not accounting for seller concessions, in a given month.



July

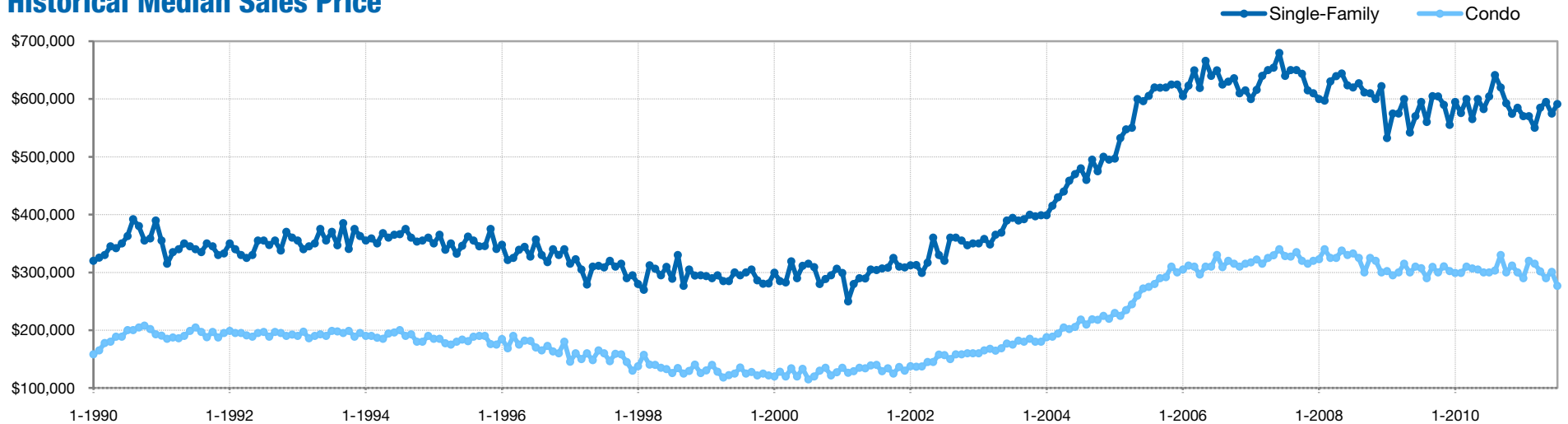


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
8-2010	\$641,277	+ 14.5%	\$303,000	+ 4.5%
9-2010	\$620,000	+ 2.5%	\$330,000	+ 6.6%
10-2010	\$592,500	- 2.0%	\$300,000	0.0%
11-2010	\$574,500	- 2.6%	\$312,000	+ 0.5%
12-2010	\$585,000	+ 5.4%	\$300,000	- 0.8%
1-2011	\$570,000	- 4.2%	\$290,000	- 3.0%
2-2011	\$570,000	- 1.0%	\$320,000	+ 7.0%
3-2011	\$550,000	- 8.3%	\$315,000	+ 1.6%
4-2011	\$585,000	+ 3.5%	\$302,000	- 1.6%
5-2011	\$595,000	- 0.8%	\$290,000	- 4.9%
6-2011	\$575,000	- 1.3%	\$301,000	+ 0.3%
7-2011	\$591,000	- 2.2%	\$277,000	- 7.7%
Average	\$585,000	0.0%	\$305,000	+ 0.5%

Historical Median Sales Price

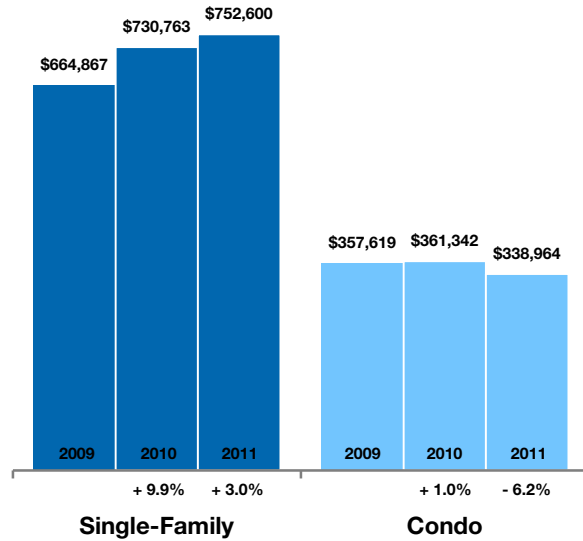


Average Sales Price

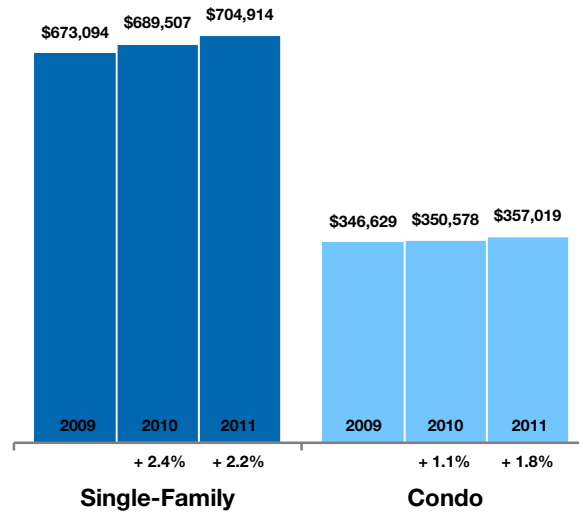
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



July

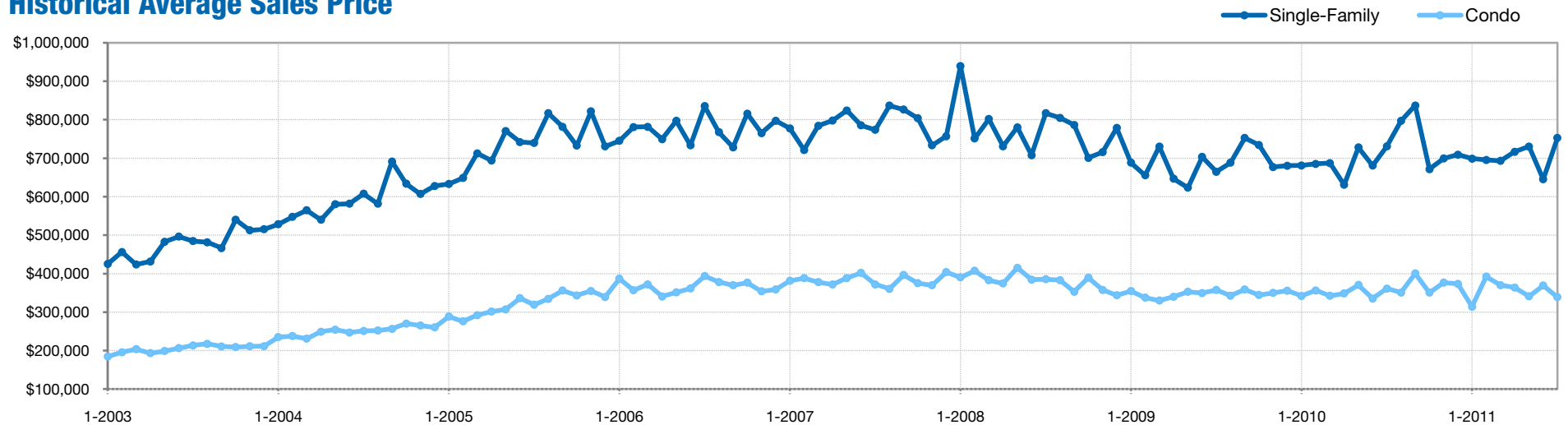


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
8-2010	\$797,035	+ 15.8%	\$351,145	+ 2.4%
9-2010	\$837,082	+ 11.2%	\$400,445	+ 11.6%
10-2010	\$671,512	- 8.6%	\$350,742	+ 1.8%
11-2010	\$699,299	+ 3.3%	\$376,686	+ 7.6%
12-2010	\$708,973	+ 4.2%	\$373,694	+ 5.0%
1-2011	\$699,019	+ 2.6%	\$314,216	- 8.2%
2-2011	\$695,600	+ 1.5%	\$392,424	+ 10.1%
3-2011	\$692,976	+ 0.8%	\$370,284	+ 8.1%
4-2011	\$716,664	+ 13.6%	\$364,090	+ 4.5%
5-2011	\$730,157	+ 0.3%	\$341,035	- 8.0%
6-2011	\$645,070	- 5.2%	\$369,053	+ 10.1%
7-2011	\$752,600	+ 3.0%	\$338,964	- 6.2%
Average	\$721,661	+ 3.5%	\$362,517	+ 3.4%

Historical Average Sales Price

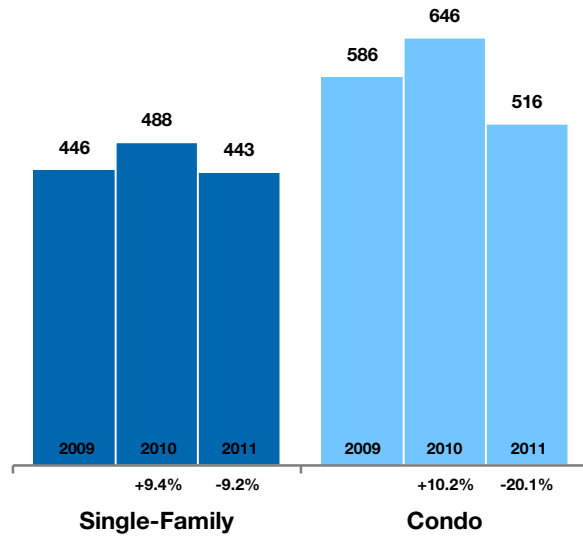


New Listings

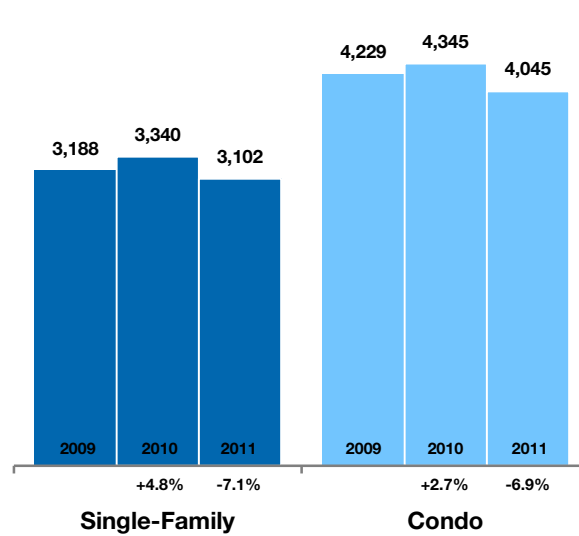
A count of the properties that have been newly listed on the market in a given month.



July

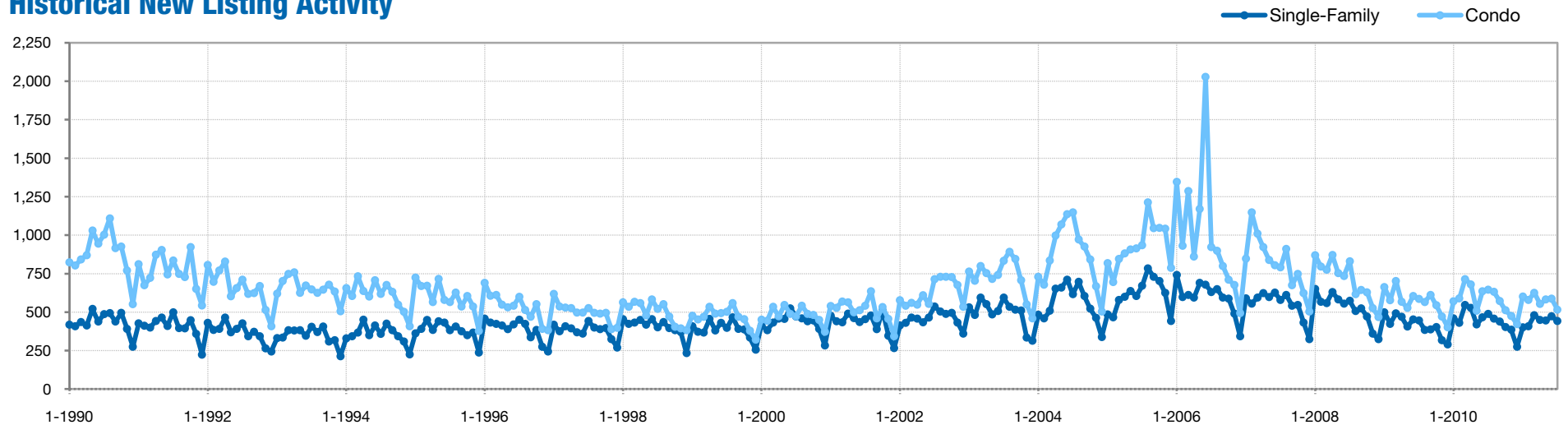


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
8-2010	458	+ 19.0%	632	+ 11.9%
9-2010	439	+ 13.1%	573	- 6.4%
10-2010	403	- 0.2%	512	- 6.1%
11-2010	386	+ 21.8%	475	+ 0.6%
12-2010	275	- 5.5%	422	+ 5.0%
1-2011	401	- 12.8%	602	+ 5.6%
2-2011	409	- 5.1%	579	- 1.7%
3-2011	480	- 12.2%	626	- 12.4%
4-2011	450	- 14.8%	553	- 18.7%
5-2011	446	+ 6.2%	582	+ 14.3%
6-2011	473	+ 1.5%	587	- 7.7%
7-2011	443	- 9.2%	516	- 20.1%
Average	5,063	- 1.2%	6,659	- 4.1%

Historical New Listing Activity

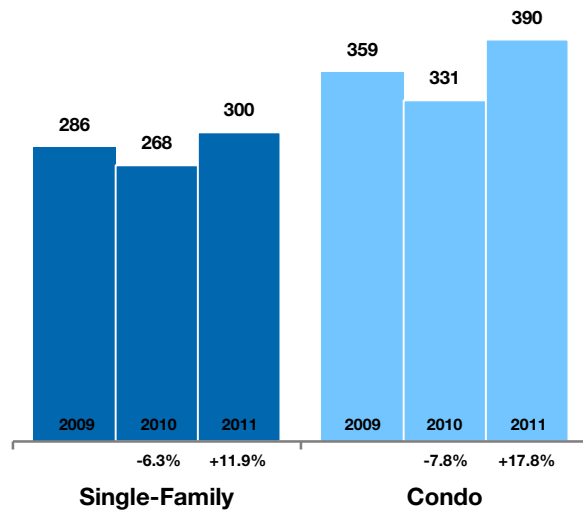


Pending Sales

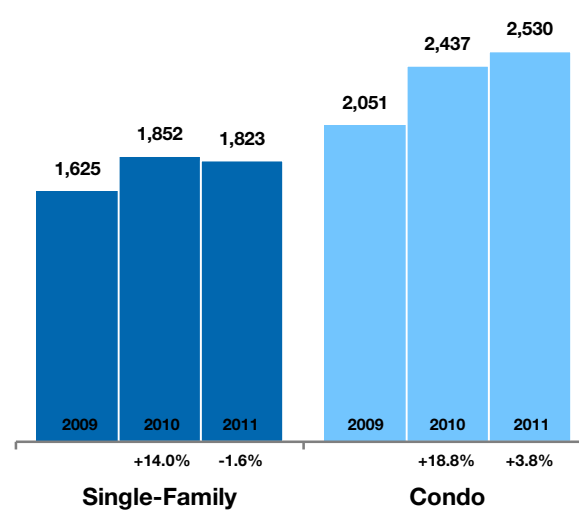
A count of the properties on which contracts have been accepted in a given month.



July

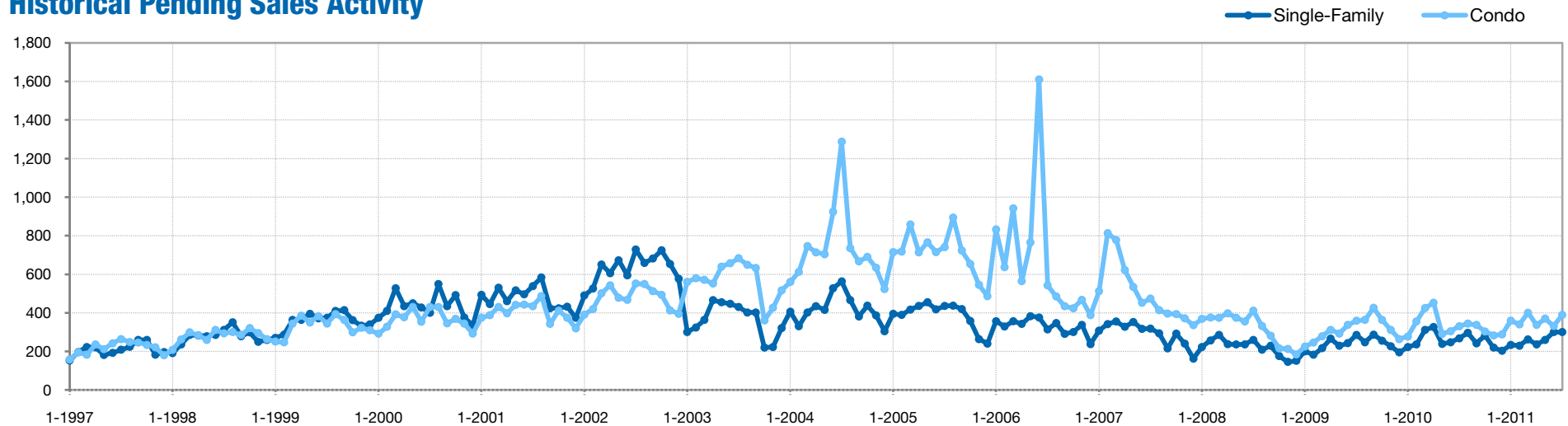


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
8-2010	296	+ 19.4%	344	- 5.2%
9-2010	242	- 15.7%	337	- 20.9%
10-2010	282	+ 10.2%	304	- 16.3%
11-2010	220	- 3.1%	283	- 9.3%
12-2010	203	+ 4.1%	288	+ 9.1%
1-2011	234	+ 4.9%	360	+ 29.5%
2-2011	230	- 2.5%	340	- 4.2%
3-2011	263	- 15.4%	401	- 5.6%
4-2011	236	- 27.8%	337	- 25.4%
5-2011	260	+ 8.8%	370	+ 27.1%
6-2011	300	+ 21.0%	332	+ 8.9%
7-2011	300	+ 11.9%	390	+ 17.8%
Average	3,066	+ 0.0%	4,086	- 1.9%

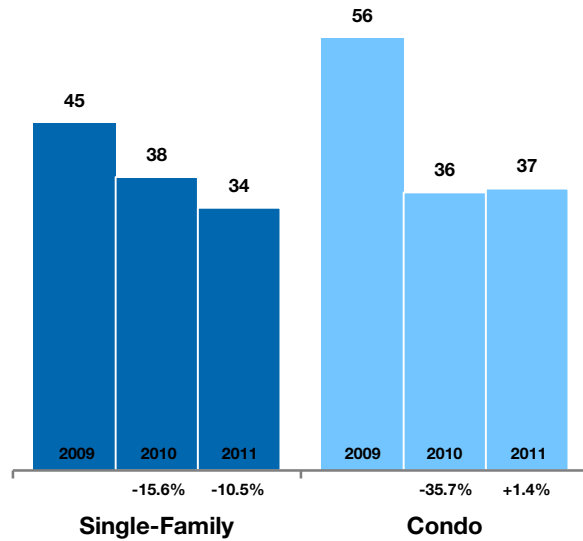
Historical Pending Sales Activity



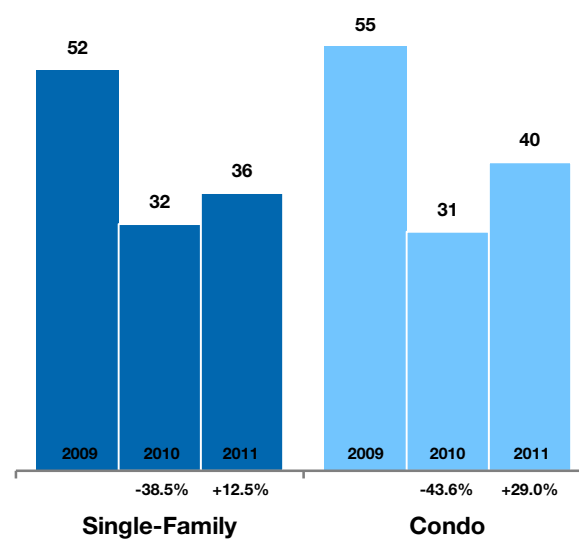
Days on Market Until Sale

Average number of days between when a property is first listed and when an offer is accepted in a given month.

July

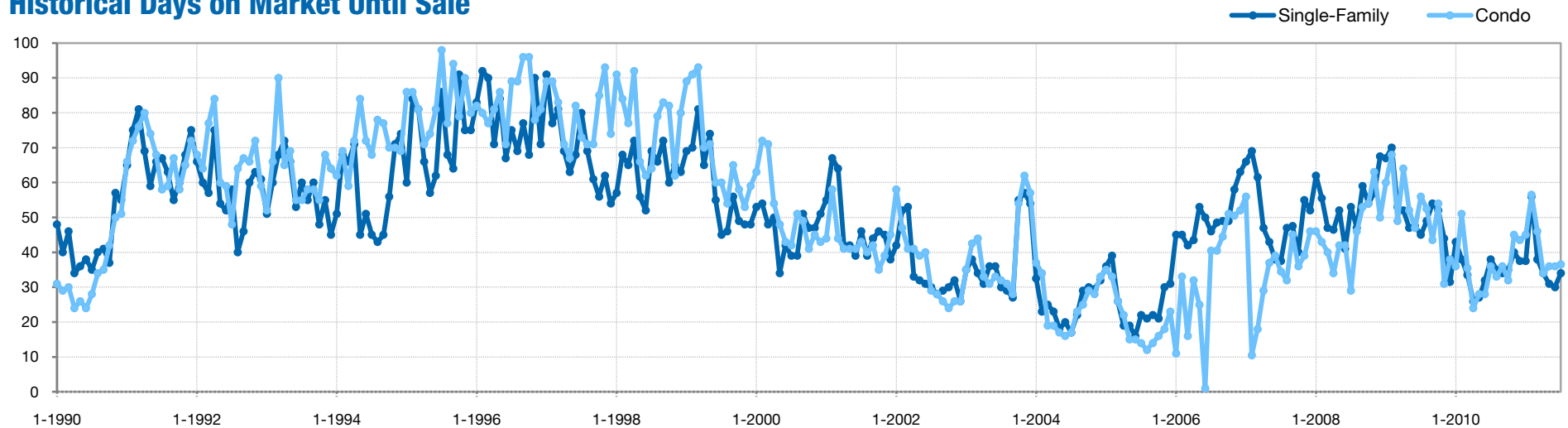


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
8-2010	35	- 28.6%	33	- 37.1%
9-2010	34	- 37.0%	36	- 17.2%
10-2010	35	- 32.7%	32	- 40.7%
11-2010	40	- 9.1%	45	+ 45.2%
12-2010	38	+ 19.0%	44	+ 14.5%
1-2011	38	- 12.8%	45	+ 25.0%
2-2011	56	+ 47.4%	57	+ 10.8%
3-2011	38	+ 13.4%	46	+ 29.6%
4-2011	34	+ 30.8%	34	+ 41.7%
5-2011	31	+ 14.8%	36	+ 28.6%
6-2011	30	- 6.3%	36	+ 28.6%
7-2011	34	- 10.5%	37	+ 1.4%
Average	36	- 4.0%	39	+ 5.4%

Historical Days on Market Until Sale

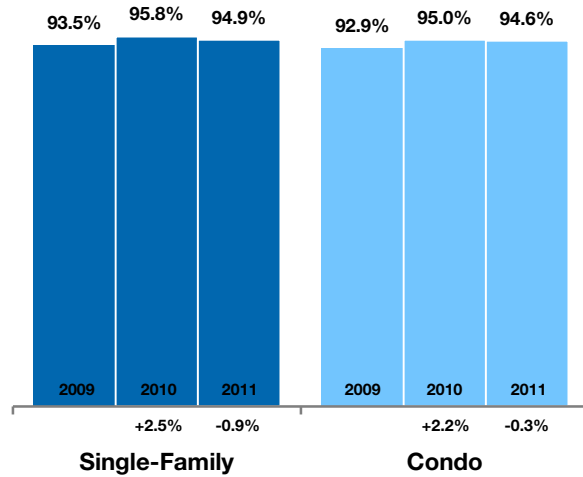


Percent of Original List Price Received

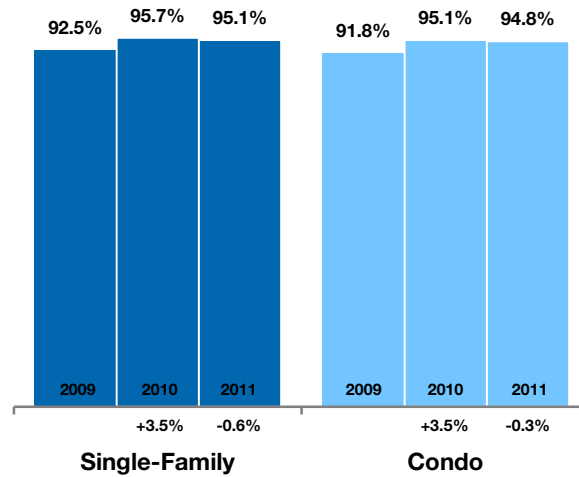


Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

July

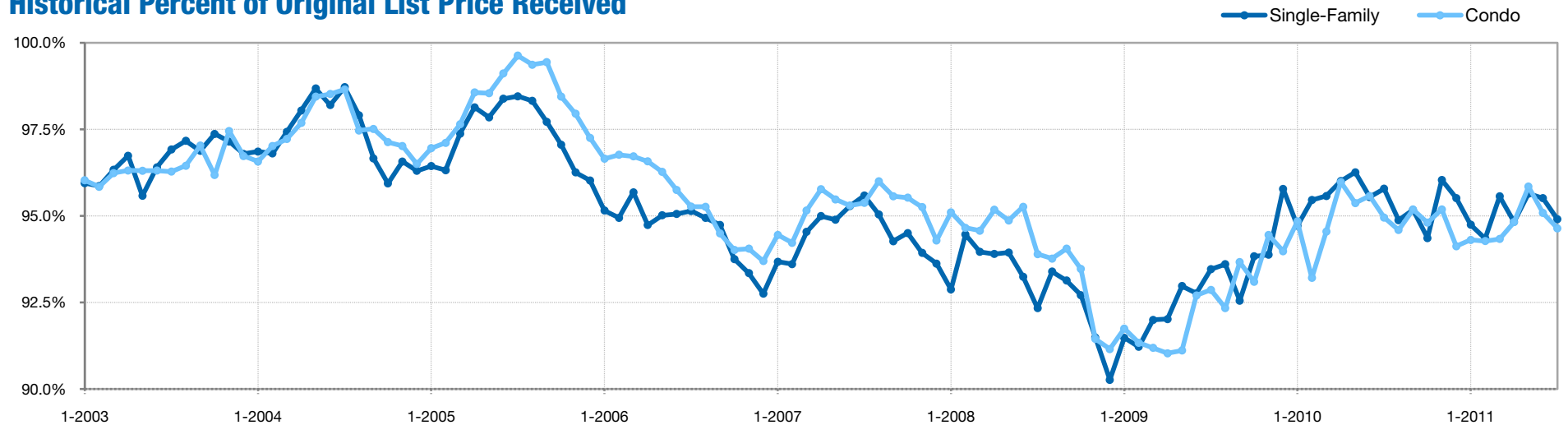


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
8-2010	94.9%	+ 1.4%	94.6%	+ 2.4%
9-2010	95.2%	+ 2.8%	95.2%	+ 1.6%
10-2010	94.4%	+ 0.6%	94.8%	+ 1.8%
11-2010	96.0%	+ 2.3%	95.2%	+ 0.8%
12-2010	95.5%	- 0.3%	94.1%	+ 0.2%
1-2011	94.7%	+ 0.0%	94.3%	- 0.6%
2-2011	94.4%	- 1.2%	94.3%	+ 1.1%
3-2011	95.6%	- 0.0%	94.3%	- 0.2%
4-2011	94.8%	- 1.2%	94.8%	- 1.2%
5-2011	95.6%	- 0.6%	95.8%	+ 0.5%
6-2011	95.5%	- 0.0%	95.1%	- 0.5%
7-2011	94.9%	- 0.9%	94.6%	- 0.3%
Average	95.2%	+ 0.2%	94.8%	+ 0.4%

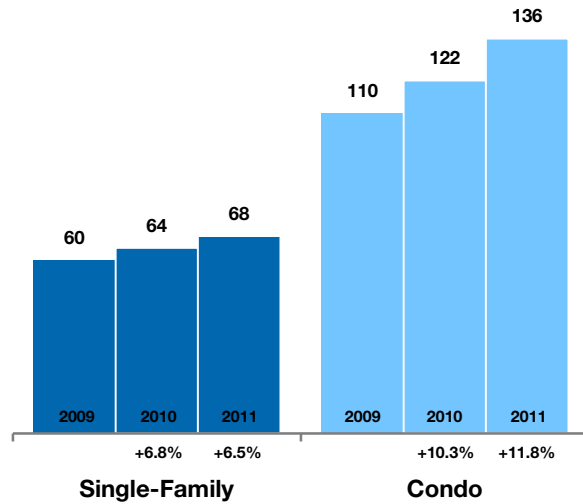
Historical Percent of Original List Price Received



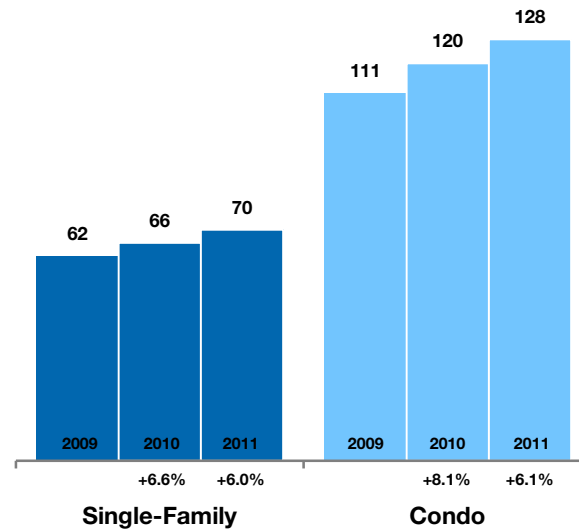
Housing Affordability Index

This index measures housing affordability for the region. An index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. **A higher number means greater affordability.**

July

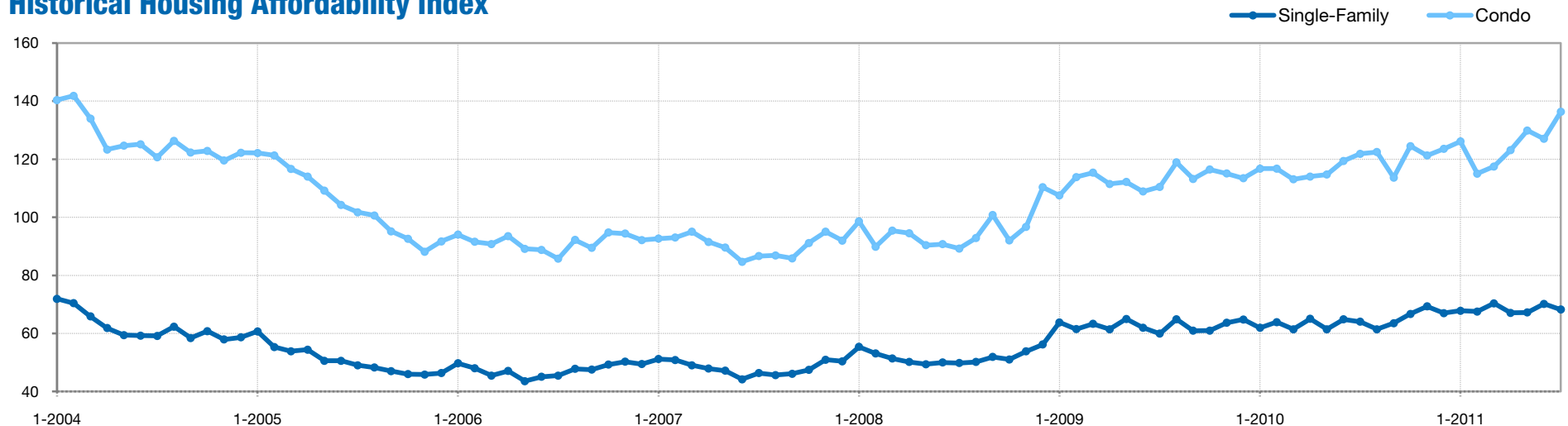


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
8-2010	66	- 5.4%	122	+ 3.0%
9-2010	66	+ 4.2%	121	+ 0.4%
10-2010	66	+ 9.4%	123	+ 6.9%
11-2010	67	+ 8.9%	124	+ 5.4%
12-2010	66	+ 3.3%	122	+ 8.9%
1-2011	68	+ 9.6%	126	+ 8.0%
2-2011	68	+ 5.7%	119	- 1.5%
3-2011	69	+ 14.5%	119	+ 3.9%
4-2011	69	+ 3.2%	121	+ 8.0%
5-2011	69	+ 9.4%	125	+ 13.2%
6-2011	70	+ 8.2%	126	+ 6.4%
7-2011	70	+ 6.5%	128	+ 11.8%
Average	68		123	

Historical Housing Affordability Index

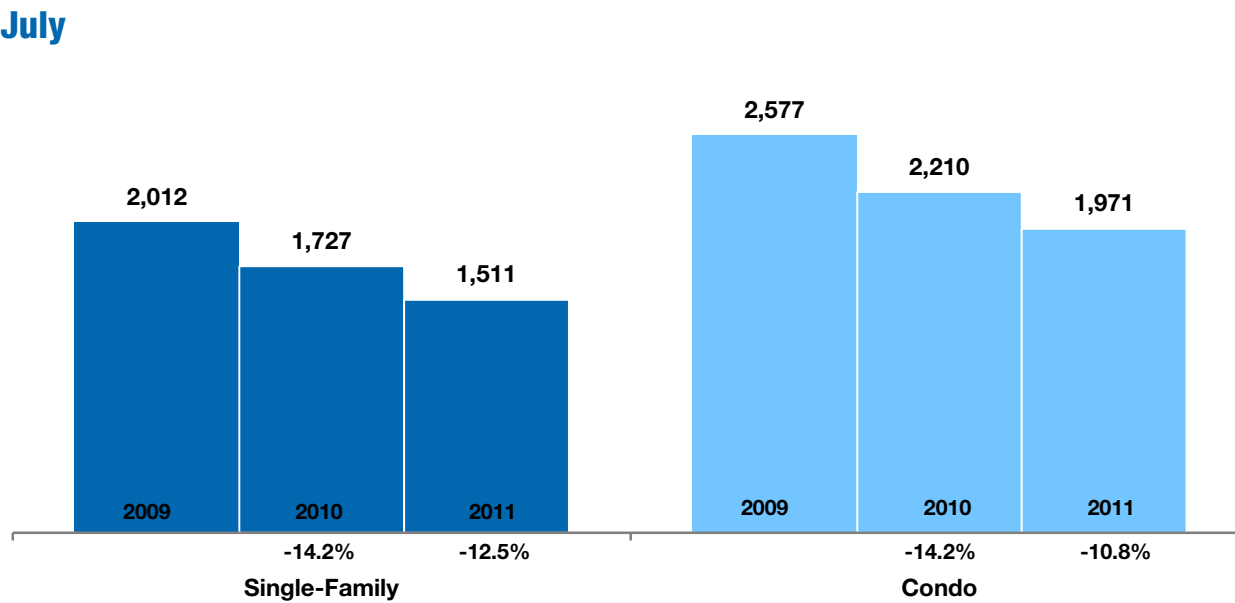


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

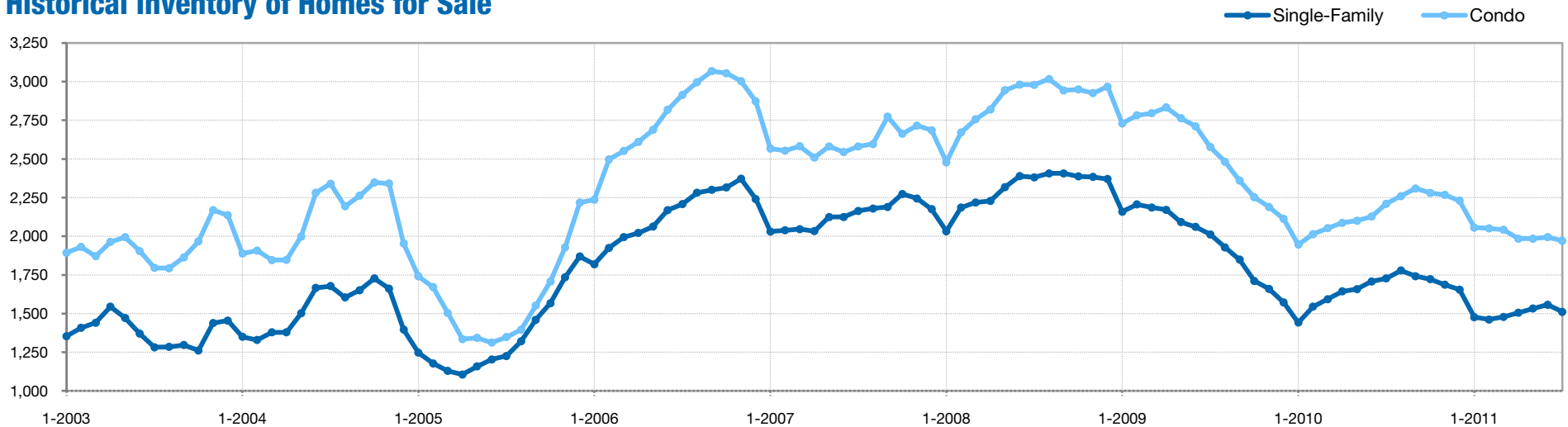


July



	Single-Family	YoY Chg.	Condo	YoY Chg.
8-2010	1,779	- 7.7%	2,260	- 8.9%
9-2010	1,742	- 5.8%	2,309	- 2.2%
10-2010	1,722	+ 0.6%	2,280	+ 1.2%
11-2010	1,686	+ 1.6%	2,267	+ 3.5%
12-2010	1,655	+ 5.3%	2,230	+ 5.6%
1-2011	1,477	+ 2.4%	2,056	+ 5.7%
2-2011	1,462	- 5.4%	2,051	+ 1.8%
3-2011	1,479	- 7.2%	2,042	- 0.5%
4-2011	1,505	- 8.5%	1,985	- 4.9%
5-2011	1,533	- 7.5%	1,985	- 5.5%
6-2011	1,557	- 8.8%	1,994	- 6.3%
7-2011	1,511	- 12.5%	1,971	- 10.8%
Average	1,592	- 4.6%	2,119	- 1.9%

Historical Inventory of Homes for Sale

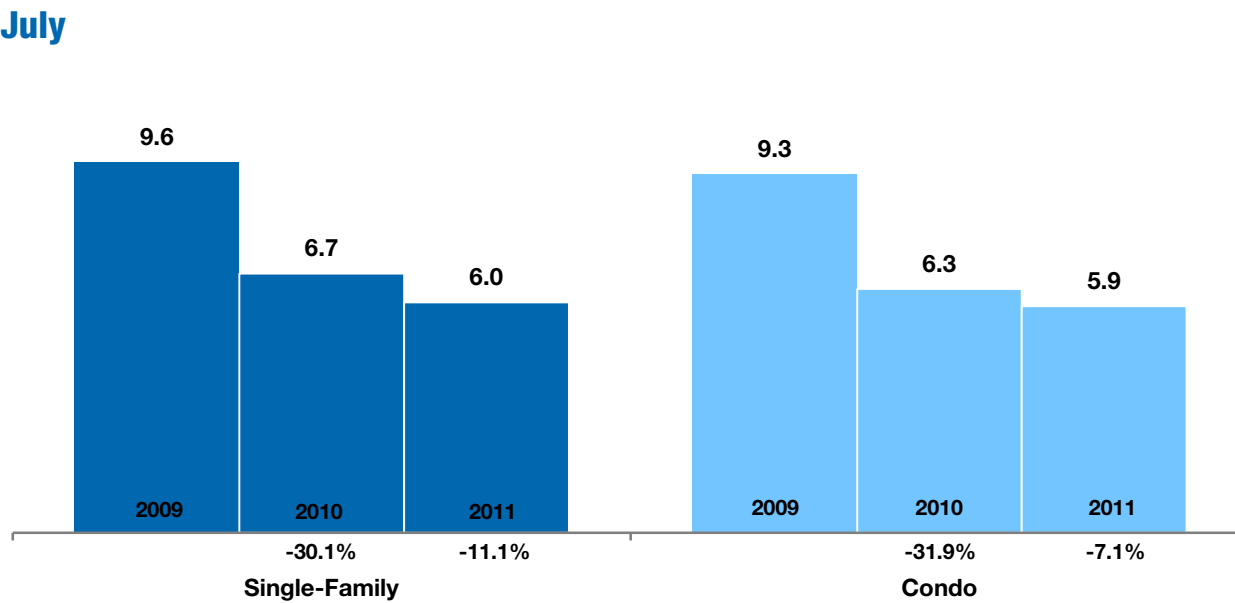


Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

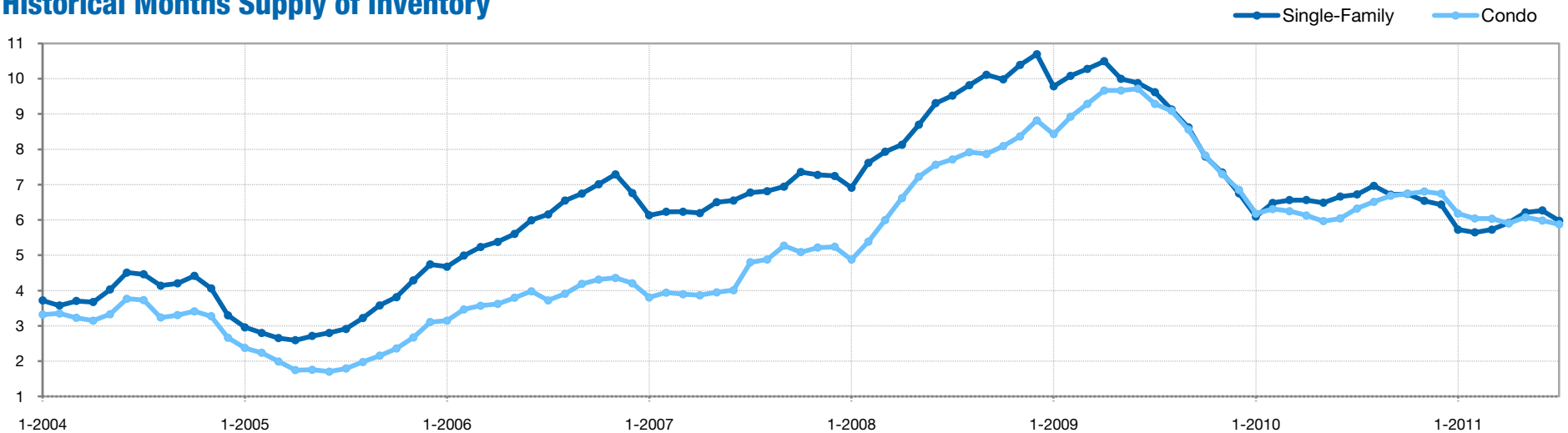


July



	Single-Family	YoY Chg.	Condo	YoY Chg.
8-2010	7.0	- 23.7%	6.5	- 28.3%
9-2010	6.7	- 22.1%	6.7	- 21.9%
10-2010	6.7	- 13.6%	6.7	- 13.8%
11-2010	6.5	- 10.9%	6.8	- 6.8%
12-2010	6.4	- 4.7%	6.7	- 1.6%
1-2011	5.7	- 6.1%	6.2	- 0.0%
2-2011	5.6	- 12.9%	6.0	- 4.2%
3-2011	5.7	- 12.8%	6.0	- 3.4%
4-2011	5.9	- 9.8%	5.9	- 3.7%
5-2011	6.2	- 4.2%	6.1	+ 1.9%
6-2011	6.3	- 5.9%	6.0	- 1.0%
7-2011	6.0	- 11.1%	5.9	- 7.1%
Average	6.2	- 12.1%	6.3	- 8.7%

Historical Months Supply of Inventory



Housing Supply Overview



July 2011

A RESEARCH TOOL PROVIDED BY THE
HONOLULU BOARD OF REALTORS®

Quick Facts

6.0	5.9	5.8	8.0
Months Supply Single-Family	Months Supply Condo	Months Supply Previously Owned	Months Supply New Construction

Pending Sales	2
Days on Market Until Sale	4
Percent of Original List Price Received	6
Inventory of Homes for Sale	8
Months Supply of Inventory	10

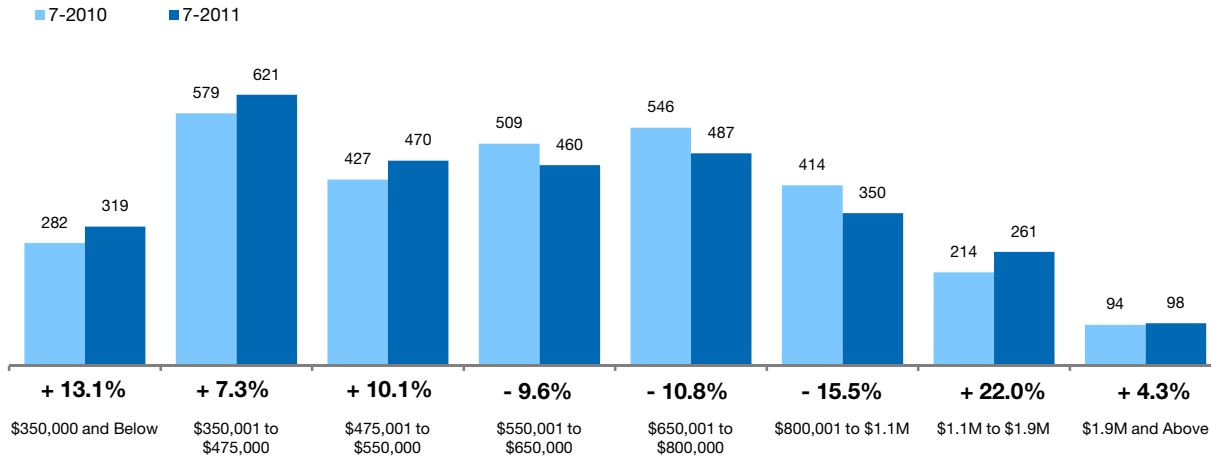
[Click on desired metric to jump to that page.](#)

Pending Sales Single-Family Homes Only

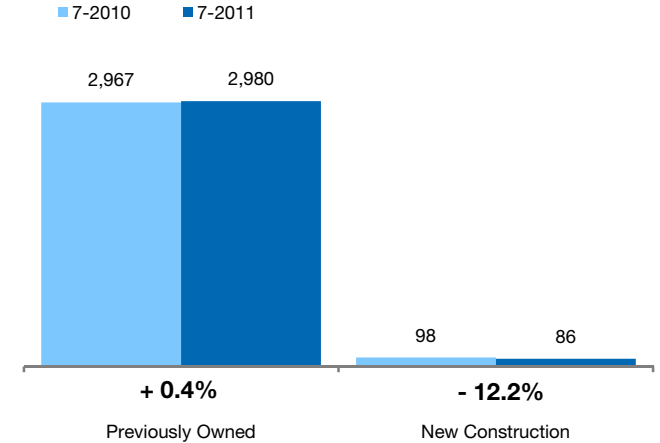
A count of properties on which offers have been accepted. **Based on a rolling 12-month total.**



By Price Range



By Construction Status



All Properties

By Price Range	7-2010	7-2011	Change
\$350,000 and Below	282	319	+ 13.1%
\$350,001 to \$475,000	579	621	+ 7.3%
\$475,001 to \$550,000	427	470	+ 10.1%
\$550,001 to \$650,000	509	460	- 9.6%
\$650,001 to \$800,000	546	487	- 10.8%
\$800,001 to \$1.1M	414	350	- 15.5%
\$1.1M to \$1.9M	214	261	+ 22.0%
\$1.9M and Above	94	98	+ 4.3%
All Single-Family Homes	3,065	3,066	+ 0.0%

Previously Owned

7-2010	7-2011	Change	7-2010	7-2011	Change
279	316	+ 13.3%	3	3	0.0%
560	590	+ 5.4%	19	31	+ 63.2%
418	459	+ 9.8%	9	11	+ 22.2%
496	447	- 9.9%	13	13	0.0%
518	476	- 8.1%	28	11	- 60.7%
400	340	- 15.0%	14	10	- 28.6%
208	258	+ 24.0%	6	3	- 50.0%
88	94	+ 6.8%	6	4	- 33.3%
2,967	2,980	+ 0.4%	98	86	- 12.2%

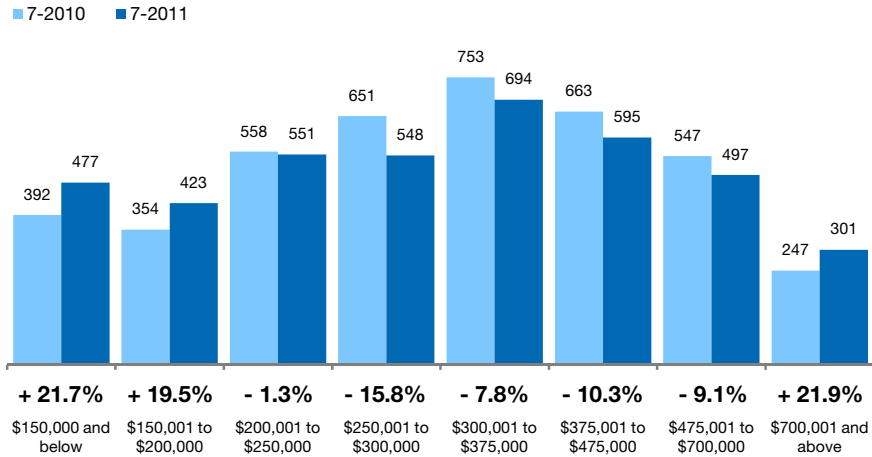
New Construction

Pending Sales Condo Properties Only

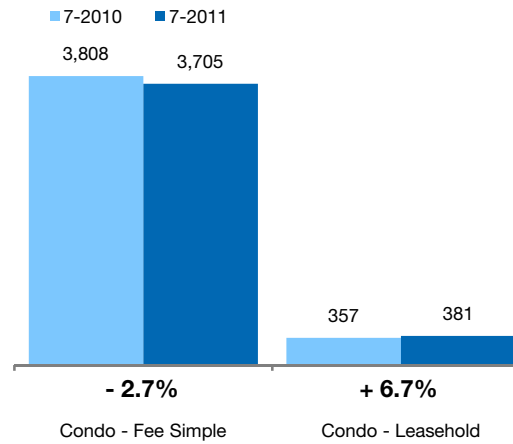
A count of properties on which offers have been accepted. **Based on a rolling 12-month total.**



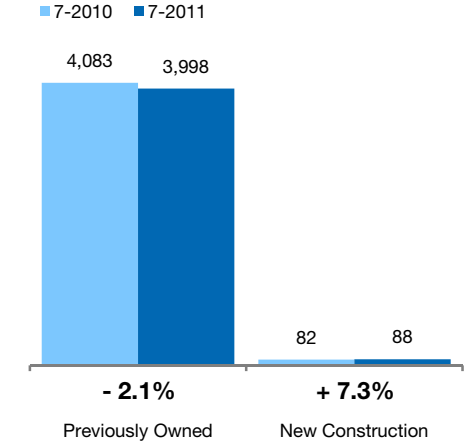
By Price Range



By Condo Type



By Construction Status



All Properties

By Price Range

	7-2010	7-2011	Change
\$150,000 and below	392	477	+ 21.7%
\$150,001 to \$200,000	354	423	+ 19.5%
\$200,001 to \$250,000	558	551	- 1.3%
\$250,001 to \$300,000	651	548	- 15.8%
\$300,001 to \$375,000	753	694	- 7.8%
\$375,001 to \$475,000	663	595	- 10.3%
\$475,001 to \$700,000	547	497	- 9.1%
\$700,001 and above	247	301	+ 21.9%
All Price Ranges	4,165	4,086	- 1.9%

Previously Owned

	7-2010	7-2011	Change
\$150,000 and below	391	477	+ 22.0%
\$150,001 to \$200,000	352	423	+ 20.2%
\$200,001 to \$250,000	558	549	- 1.6%
\$250,001 to \$300,000	651	546	- 16.1%
\$300,001 to \$375,000	752	685	- 8.9%
\$375,001 to \$475,000	656	572	- 12.8%
\$475,001 to \$700,000	526	484	- 8.0%
\$700,001 and above	197	262	+ 33.0%
All Price Ranges	4,083	3,998	- 2.1%

New Construction

	7-2010	7-2011	Change
\$150,000 and below	1	0	- 100.0%
\$150,001 to \$200,000	2	0	- 100.0%
\$200,001 to \$250,000	0	2	0.0%
\$250,001 to \$300,000	0	2	0.0%
\$300,001 to \$375,000	1	9	+ 800.0%
\$375,001 to \$475,000	7	23	+ 228.6%
\$475,001 to \$700,000	21	13	- 38.1%
\$700,001 and above	50	39	- 22.0%
All Price Ranges	82	88	+ 7.3%

By Condo Type

	7-2010	7-2011	Change
Condo - Fee Simple	3,808	3,705	- 2.7%
Condo - Leasehold	357	381	+ 6.7%
All Condo Types	4,165	4,086	- 1.9%

	7-2010	7-2011	Change
Condo - Fee Simple	3,726	3,617	- 2.9%
Condo - Leasehold	357	381	+ 6.7%
All Price Ranges	4,083	3,998	- 2.1%

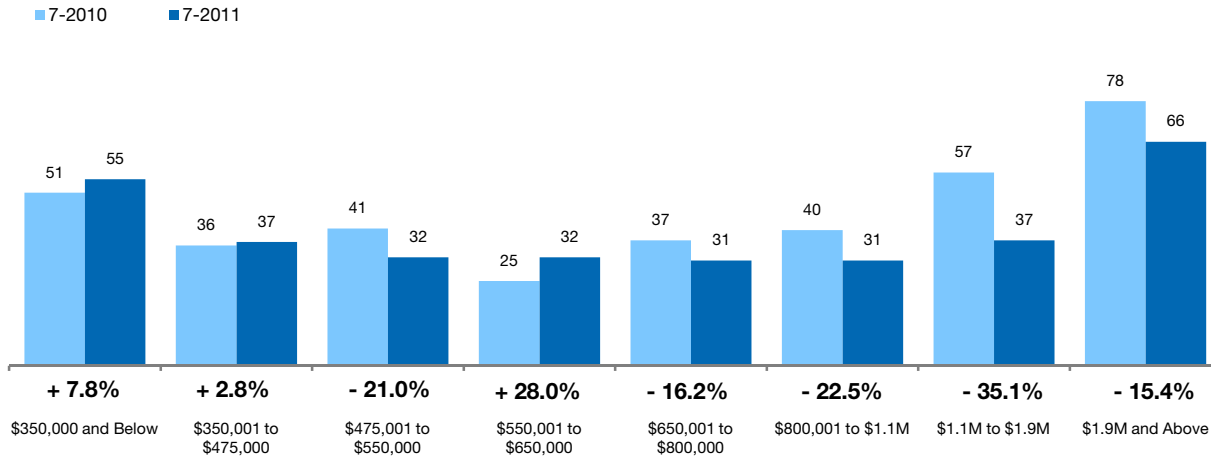
Days on Market Until Sale Single-Family Homes Only



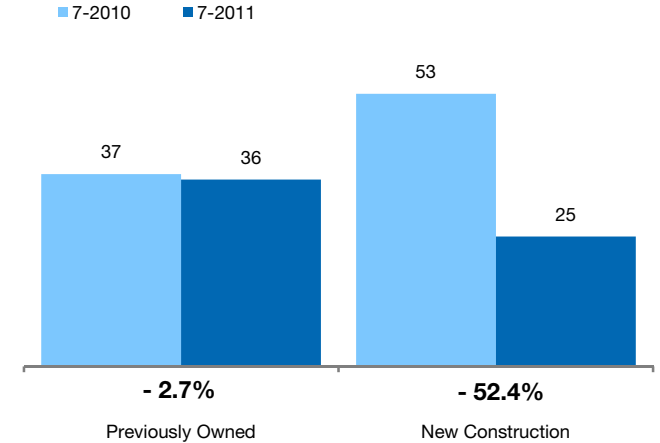
Median number of days between when a property is first listed and when an offer is accepted.

Based on a rolling 12-month median.

By Price Range



By Construction Status



All Properties

By Price Range	7-2010	7-2011	Change
\$350,000 and Below	51	55	+ 7.8%
\$350,001 to \$475,000	36	37	+ 2.8%
\$475,001 to \$550,000	41	32	- 21.0%
\$550,001 to \$650,000	25	32	+ 28.0%
\$650,001 to \$800,000	37	31	- 16.2%
\$800,001 to \$1.1M	40	31	- 22.5%
\$1.1M to \$1.9M	57	37	- 35.1%
\$1.9M and Above	78	66	- 15.4%
All Single-Family Homes	38	36	- 4.0%

Previously Owned

7-2010	7-2011	Change
51	54	+ 5.9%
36	38	+ 5.6%
42	34	- 19.0%
25	31	+ 24.0%
35	31	- 11.4%
39	31	- 20.5%
56	37	- 33.3%
78	64	- 17.4%
37	36	- 2.7%

New Construction

7-2010	7-2011	Change
27	122	+ 351.9%
26	1	- 96.2%
13	1	- 92.3%
29	85	+ 193.1%
88	93	+ 5.7%
81	66	- 18.0%
166	251	+ 51.2%
166	82	- 50.6%
53	25	- 52.4%

Days on Market Until Sale Condo Properties Only

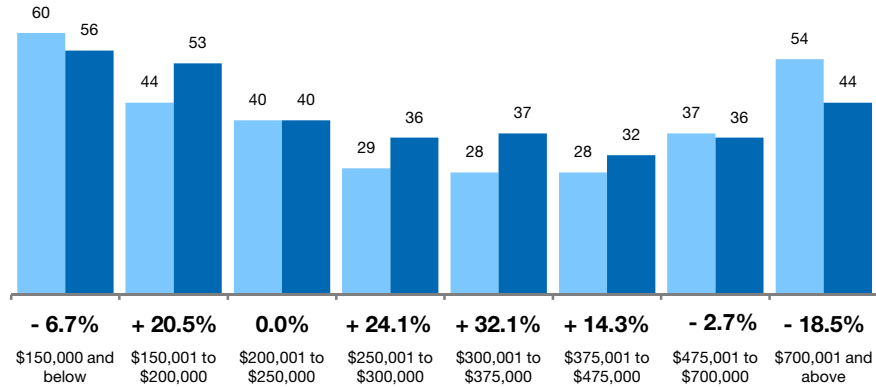


Median number of days between when a property is first listed and when an offer is accepted.

Based on a rolling 12-month median.

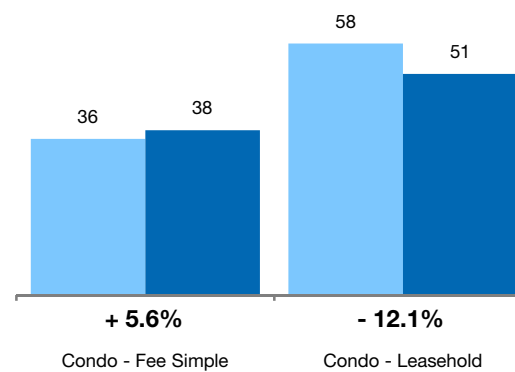
By Price Range

7-2010 7-2011



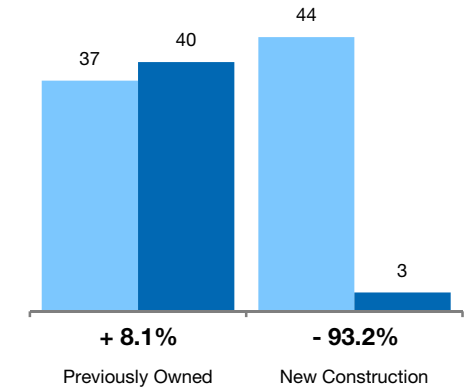
By Condo Type

7-2010 7-2011



By Construction Status

7-2010 7-2011



All Properties

By Price Range

	7-2010	7-2011	Change
\$150,000 and below	60	56	- 6.7%
\$150,001 to \$200,000	44	53	+ 20.5%
\$200,001 to \$250,000	40	40	0.0%
\$250,001 to \$300,000	29	36	+ 24.1%
\$300,001 to \$375,000	28	37	+ 32.1%
\$375,001 to \$475,000	28	32	+ 14.3%
\$475,001 to \$700,000	37	36	- 2.7%
\$700,001 and above	54	44	- 18.5%
All Condos	37	39	+ 5.4%

Previously Owned

	7-2010	7-2011	Change	7-2010	7-2011	Change
\$150,000 and below	60	56	- 6.7%	51	0	- 100.0%
\$150,001 to \$200,000	44	53	+ 20.5%	232	0	- 100.0%
\$200,001 to \$250,000	40	40	0.0%	0	33	0.0%
\$250,001 to \$300,000	29	36	+ 24.1%	126	0	- 100.0%
\$300,001 to \$375,000	28	37	+ 32.1%	13	0	- 100.0%
\$375,001 to \$475,000	28	32	+ 12.5%	14	78	+ 457.1%
\$475,001 to \$700,000	36	37	+ 2.8%	44	0	- 100.0%
\$700,001 and above	58	63	+ 8.6%	30	0	- 100.0%
All Condos	37	40	+ 8.1%	44	3	- 93.2%

New Construction

By Condo Type

	7-2010	7-2011	Change
Condo - Fee Simple	36	38	+ 5.6%
Condo - Leasehold	58	51	- 12.1%
All Condos	37	39	+ 5.4%

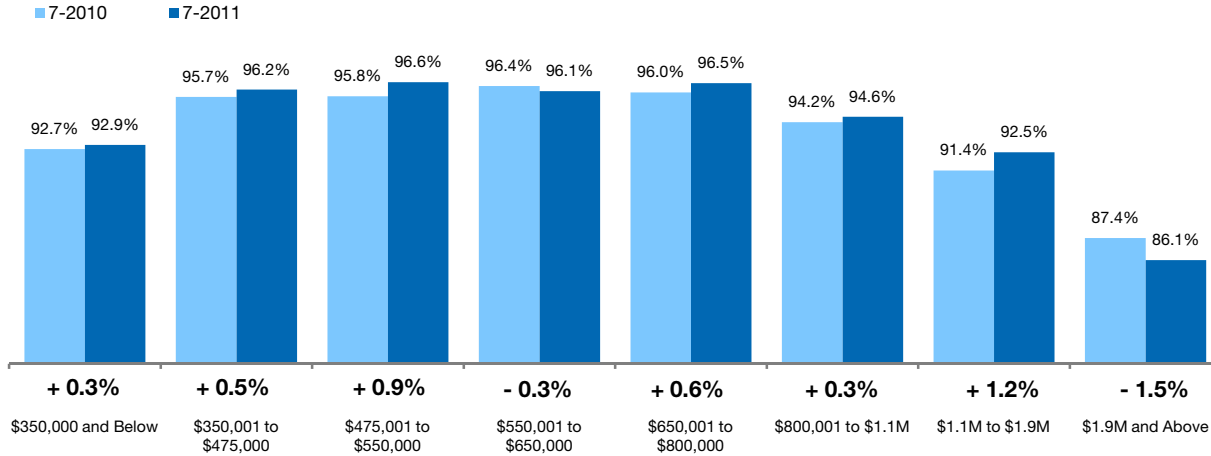
	7-2010	7-2011	Change	7-2010	7-2011	Change
Condo - Fee Simple	35	39	+ 11.4%	39	44	+ 14.3%
Condo - Leasehold	58	51	- 12.1%	0	0	0.0%
All Condos	37	40	+ 8.1%	44	3	- 93.2%

Pct. Of Orig. Price Received Single-Family Homes Only

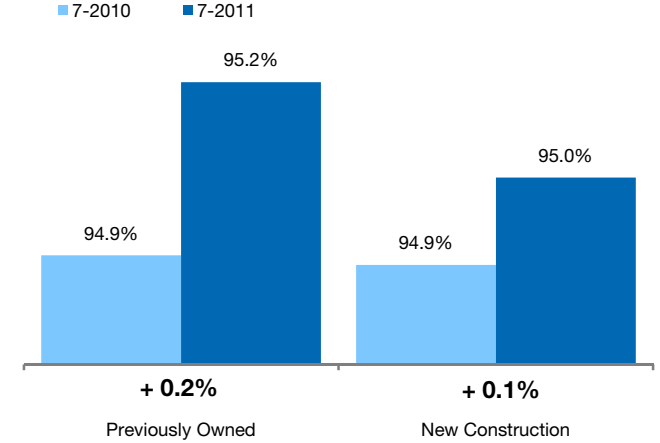


Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold, not accounting for seller concessions. **Based on a rolling 12-month average.**

By Price Range



By Construction Status



All Properties

By Price Range	7-2010	7-2011	Change
\$350,000 and Below	92.7%	92.9%	+ 0.3%
\$350,001 to \$475,000	95.7%	96.2%	+ 0.5%
\$475,001 to \$550,000	95.8%	96.6%	+ 0.9%
\$550,001 to \$650,000	96.4%	96.1%	- 0.3%
\$650,001 to \$800,000	96.0%	96.5%	+ 0.6%
\$800,001 to \$1.1M	94.2%	94.6%	+ 0.3%
\$1.1M to \$1.9M	91.4%	92.5%	+ 1.2%
\$1.9M and Above	87.4%	86.1%	- 1.5%
All Single-Family Homes	94.9%	95.2%	+ 0.2%

Previously Owned

7-2010	7-2011	Change	7-2010	7-2011	Change
92.6%	93.0%	+ 0.4%	97.1%	82.6%	- 14.9%
95.7%	96.1%	+ 0.4%	98.3%	100.5%	+ 2.3%
95.7%	96.6%	+ 0.9%	101.2%	99.3%	- 1.9%
96.4%	96.0%	- 0.4%	95.6%	97.1%	+ 1.5%
96.0%	96.5%	+ 0.6%	96.6%	97.5%	+ 0.9%
94.3%	94.5%	+ 0.3%	94.1%	97.1%	+ 3.2%
91.7%	92.7%	+ 1.1%	83.4%	66.1%	- 20.8%
87.5%	86.2%	- 1.4%	86.8%	84.7%	- 2.4%
94.9%	95.2%	+ 0.2%	94.9%	95.0%	+ 0.1%

New Construction

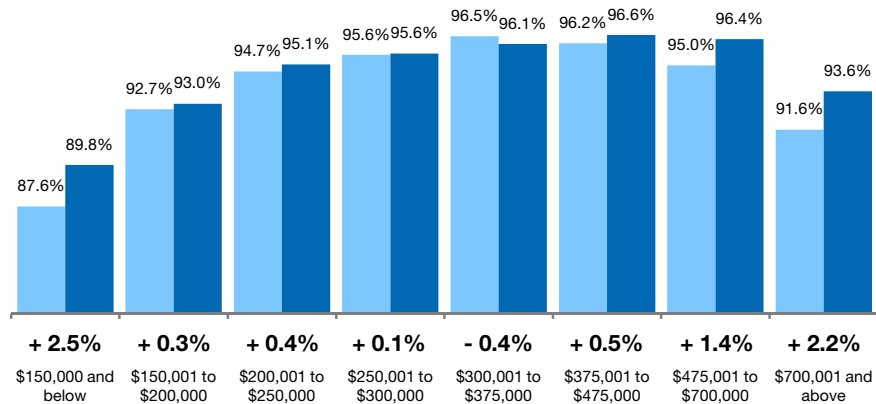
Pct. Of Orig. Price Received Condo Properties Only



Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold, not accounting for seller concessions. **Based on a rolling 12-month average.**

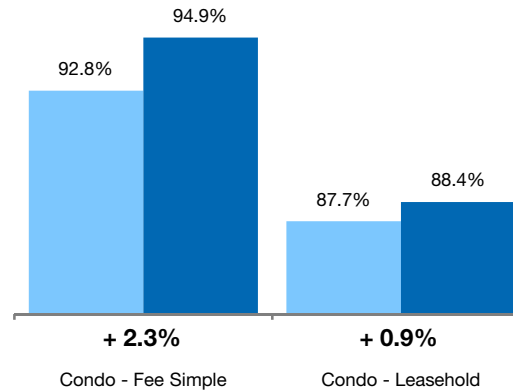
By Price Range

7-2010 7-2011



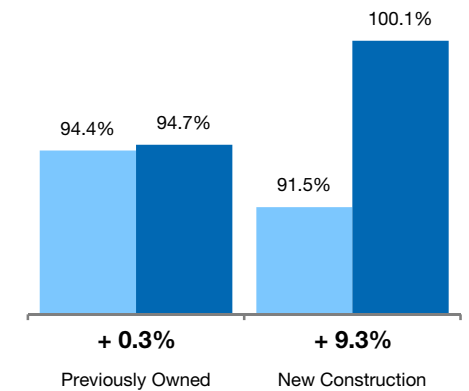
By Condo Type

7-2010 7-2011



By Construction Status

7-2010 7-2011



All Properties

By Price Range

	7-2010	7-2011	Change
\$150,000 and below	87.6%	89.8%	+ 2.5%
\$150,001 to \$200,000	92.7%	93.0%	+ 0.3%
\$200,001 to \$250,000	94.7%	95.1%	+ 0.4%
\$250,001 to \$300,000	95.6%	95.6%	+ 0.1%
\$300,001 to \$375,000	96.5%	96.1%	- 0.4%
\$375,001 to \$475,000	96.2%	96.6%	+ 0.5%
\$475,001 to \$700,000	95.0%	96.4%	+ 1.4%
\$700,001 and above	91.6%	93.6%	+ 2.2%
All Condos	94.4%	94.8%	+ 0.4%

Previously Owned

	7-2010	7-2011	Change	7-2010	7-2011	Change
\$150,000 and below	87.6%	89.8%	+ 2.5%	85.5%	0.0%	- 100.0%
\$150,001 to \$200,000	92.7%	93.0%	+ 0.3%	102.7%	0.0%	- 100.0%
\$200,001 to \$250,000	94.7%	95.1%	+ 0.4%	94.3%	95.5%	+ 1.3%
\$250,001 to \$300,000	95.6%	95.6%	+ 0.1%	0.0%	0.0%	0.0%
\$300,001 to \$375,000	96.5%	96.1%	- 0.4%	96.1%	0.0%	- 100.0%
\$375,001 to \$475,000	96.1%	96.5%	+ 0.3%	97.9%	101.9%	+ 4.1%
\$475,001 to \$700,000	95.3%	96.3%	+ 1.0%	88.0%	100.1%	+ 13.7%
\$700,001 and above	91.6%	93.0%	+ 1.6%	92.7%	99.1%	+ 6.9%
All Condos	94.4%	94.7%	+ 0.3%	91.5%	100.1%	+ 9.3%

New Construction

By Condo Type

	7-2010	7-2011	Change
Condo - Fee Simple	92.8%	94.9%	+ 2.3%
Condo - Leasehold	87.7%	88.4%	+ 0.9%
All Condos	94.4%	94.8%	+ 0.4%

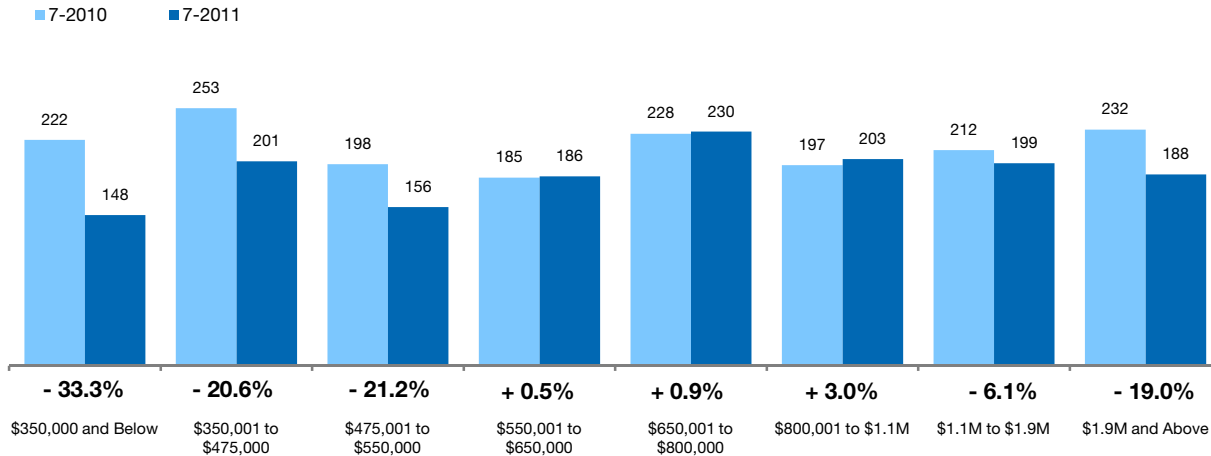
	7-2010	7-2011	Change	7-2010	7-2011	Change
Condo - Fee Simple	92.8%	94.9%	+ 2.3%	91.2%	91.5%	+ 0.3%
Condo - Leasehold	87.7%	88.4%	+ 0.9%	0.0%	0.0%	0.0%
All Condos	94.4%	94.7%	+ 0.3%	91.5%	100.1%	+ 9.3%

Inventory of Homes for Sale Single-Family Homes Only

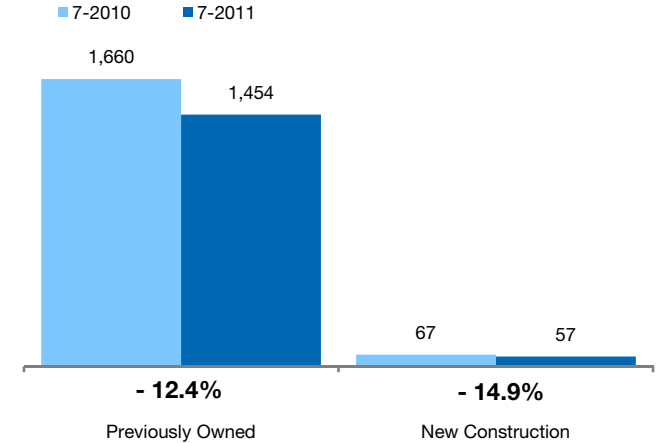


The number of properties available for sale in active status at the end of the most recent month. **Based on one month of activity.**

By Price Range



By Construction Status



All Properties

By Price Range	7-2010	7-2011	Change
\$350,000 and Below	222	148	- 33.3%
\$350,001 to \$475,000	253	201	- 20.6%
\$475,001 to \$550,000	198	156	- 21.2%
\$550,001 to \$650,000	185	186	+ 0.5%
\$650,001 to \$800,000	228	230	+ 0.9%
\$800,001 to \$1.1M	197	203	+ 3.0%
\$1.1M to \$1.9M	212	199	- 6.1%
\$1.9M and Above	232	188	- 19.0%
All Single-Family Homes	1,727	1,511	- 12.5%

Previously Owned

7-2010	7-2011	Change
218	141	- 35.3%
244	193	- 20.9%
196	156	- 20.4%
177	183	+ 3.4%
219	221	+ 0.9%
191	194	+ 1.6%
196	185	- 5.6%
219	181	- 17.4%
1,660	1,454	- 12.4%

New Construction

7-2010	7-2011	Change
4	7	+ 75.0%
9	8	- 11.1%
2	2	0.0%
8	3	- 62.5%
9	9	0.0%
6	9	+ 50.0%
16	14	- 12.5%
13	7	- 46.2%
67	57	- 14.9%

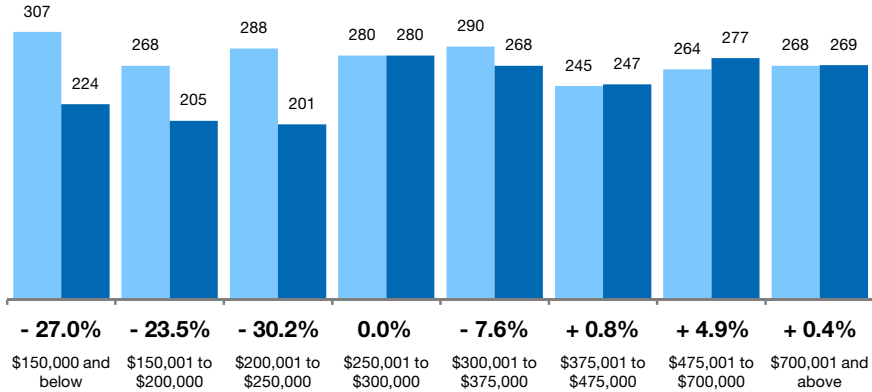
Inventory of Homes for Sale Condo Properties Only

The number of properties available for sale in active status at the end of the most recent month. **Based on one month of activity.**



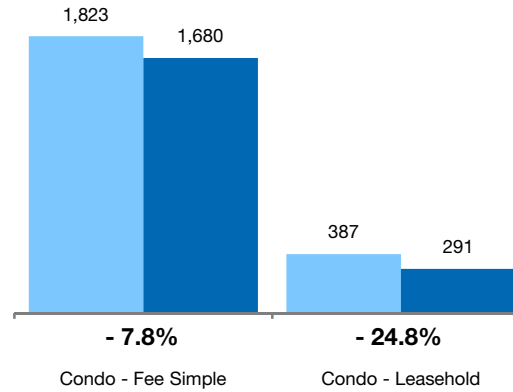
By Price Range

7-2010 7-2011



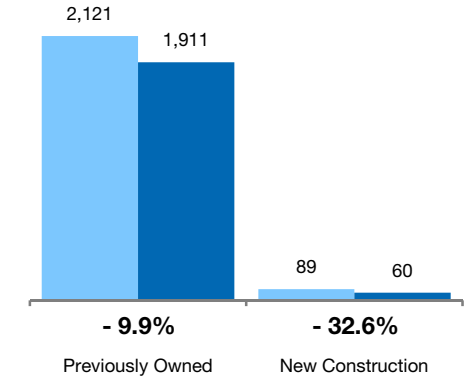
By Condo Type

7-2010 7-2011



By Construction Status

7-2010 7-2011



All Properties

By Price Range

	7-2010	7-2011	Change
\$150,000 and below	307	224	- 27.0%
\$150,001 to \$200,000	268	205	- 23.5%
\$200,001 to \$250,000	288	201	- 30.2%
\$250,001 to \$300,000	280	280	0.0%
\$300,001 to \$375,000	290	268	- 7.6%
\$375,001 to \$475,000	245	247	+ 0.8%
\$475,001 to \$700,000	264	277	+ 4.9%
\$700,001 and above	268	269	+ 0.4%
All Price Ranges	2,210	1,971	- 10.8%

Previously Owned

	7-2010	7-2011	Change
\$150,000 and below	307	223	- 27.4%
\$150,001 to \$200,000	266	205	- 22.9%
\$200,001 to \$250,000	286	199	- 30.4%
\$250,001 to \$300,000	279	263	- 5.7%
\$300,001 to \$375,000	285	253	- 11.2%
\$375,001 to \$475,000	234	244	+ 4.3%
\$475,001 to \$700,000	246	271	+ 10.2%
\$700,001 and above	218	253	+ 16.1%
All Price Ranges	2,121	1,911	- 9.9%

New Construction

	7-2010	7-2011	Change
\$150,000 and below	0	1	0.0%
\$150,001 to \$200,000	2	0	- 100.0%
\$200,001 to \$250,000	2	2	0.0%
\$250,001 to \$300,000	1	17	+ 1600.0%
\$300,001 to \$375,000	5	15	+ 200.0%
\$375,001 to \$475,000	11	3	- 72.7%
\$475,001 to \$700,000	18	6	- 66.7%
\$700,001 and above	50	16	- 68.0%
All Price Ranges	89	60	- 32.6%

By Condo Type

	7-2010	7-2011	Change
Condo - Fee Simple	1,823	1,680	- 7.8%
Condo - Leasehold	387	291	- 24.8%
All Condo Types	2,210	1,971	- 10.8%

	7-2010	7-2011	Change
Condo - Fee Simple	1,735	1,623	- 6.5%
Condo - Leasehold	386	288	- 25.4%
All Price Ranges	2,121	1,911	- 9.9%

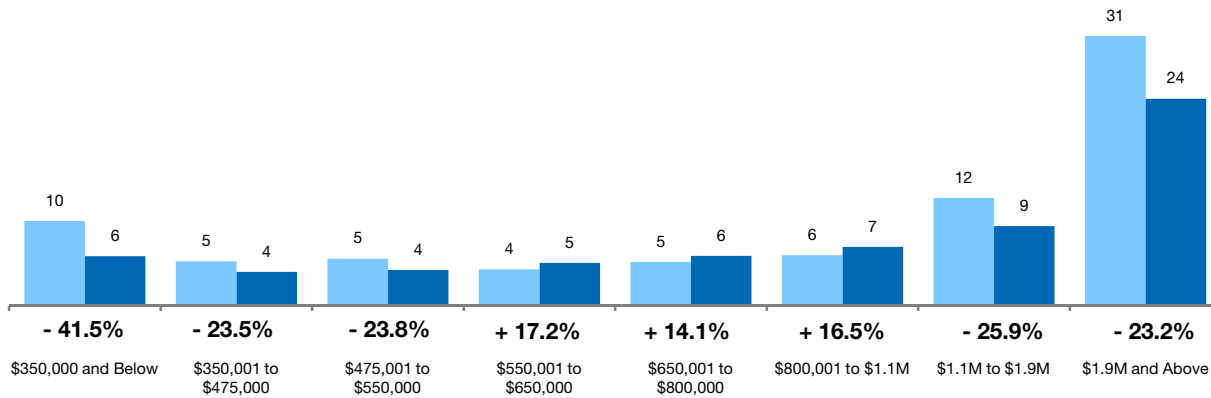
Months Supply of Inventory Single-Family Homes Only



The inventory of homes for sale at the end of the most recent month, **based on one month of activity**, divided by the average monthly pending sales from the last 12 months.

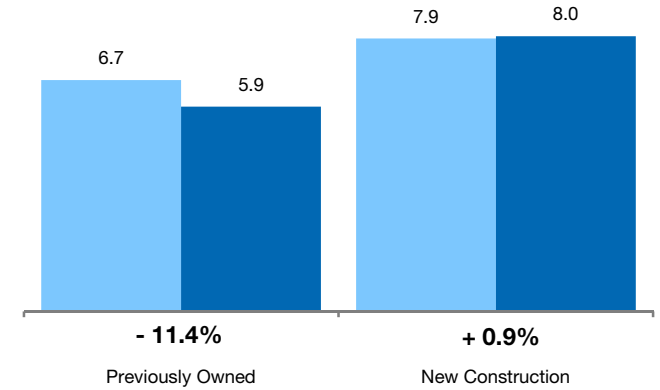
By Price Range

7-2010 7-2011



By Construction Status

7-2010 7-2011



All Properties

By Price Range

	7-2010	7-2011	Change
\$350,000 and Below	9.7	5.7	- 41.5%
\$350,001 to \$475,000	5.1	3.9	- 23.5%
\$475,001 to \$550,000	5.4	4.1	- 23.8%
\$550,001 to \$650,000	4.2	4.9	+ 17.2%
\$650,001 to \$800,000	5.0	5.7	+ 14.1%
\$800,001 to \$1.1M	5.8	6.8	+ 16.5%
\$1.1M to \$1.9M	12.3	9.1	- 25.9%
\$1.9M and Above	30.9	23.7	- 23.2%
All Single-Family Homes	6.7	6.0	- 11.1%

Previously Owned

	7-2010	7-2011	Change
\$350,000 and Below	9.7	5.5	- 43.5%
\$350,001 to \$475,000	5.1	4.0	- 22.7%
\$475,001 to \$550,000	5.5	4.2	- 22.7%
\$550,001 to \$650,000	4.1	5.0	+ 20.3%
\$650,001 to \$800,000	5.1	5.7	+ 11.7%
\$800,001 to \$1.1M	5.8	6.6	+ 13.4%
\$1.1M to \$1.9M	11.8	8.6	- 27.2%
\$1.9M and Above	30.9	23.9	- 22.8%
All Previously Owned	6.7	5.9	- 11.4%

New Construction

	7-2010	7-2011	Change
\$350,000 and Below	4.0	7.0	+ 75.0%
\$350,001 to \$475,000	3.0	2.8	- 5.4%
\$475,001 to \$550,000	1.3	1.3	- 4.5%
\$550,001 to \$650,000	4.8	1.8	- 63.5%
\$650,001 to \$800,000	4.2	5.5	+ 33.3%
\$800,001 to \$1.1M	4.0	6.0	+ 50.0%
\$1.1M to \$1.9M	13.7	14.0	+ 2.1%
\$1.9M and Above	10.4	7.0	- 32.7%
All New Construction	7.9	8.0	+ 0.9%

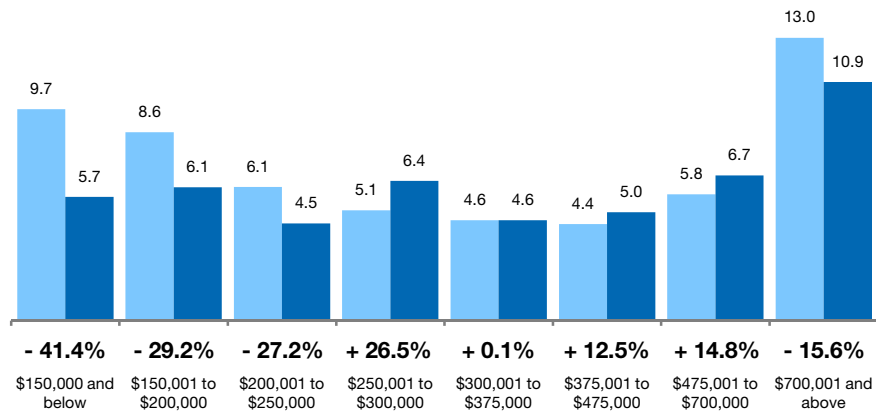
Months Supply of Inventory Condo Properties Only



The inventory of homes for sale at the end of the most recent month, **based on one month of activity**, divided by the average monthly pending sales from the last 12 months.

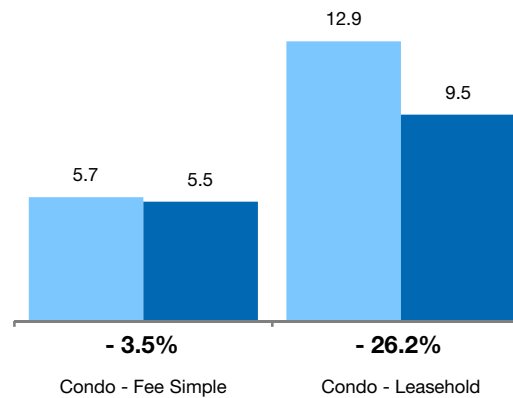
By Price Range

■ 7-2010 ■ 7-2011



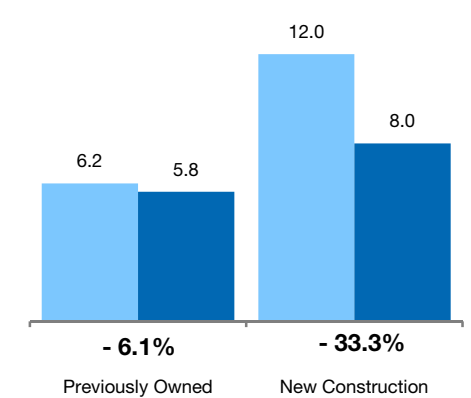
By Condo Type

■ 7-2010 ■ 7-2011



By Construction Status

■ 7-2010 ■ 7-2011



All Properties

By Price Range

	7-2010	7-2011	Change
\$150,000 and below	9.7	5.7	-41.4%
\$150,001 to \$200,000	8.6	6.1	-29.2%
\$200,001 to \$250,000	6.1	4.5	-27.2%
\$250,001 to \$300,000	5.1	6.4	+26.5%
\$300,001 to \$375,000	4.6	4.6	+0.1%
\$375,001 to \$475,000	4.4	5.0	+12.5%
\$475,001 to \$700,000	5.8	6.7	+14.8%
\$700,001 and above	13.0	10.9	-15.6%
All Price Ranges	6.3	5.9	-7.1%

Previously Owned

	7-2010	7-2011	Change	7-2010	7-2011	Change
\$150,000 and below	9.7	5.7	-41.8%	0.0	0.0	0.0%
\$150,001 to \$200,000	8.6	6.1	-28.7%	2.0	0.0	-100.0%
\$200,001 to \$250,000	6.1	4.4	-27.2%	0.0	2.0	0.0%
\$250,001 to \$300,000	5.1	6.0	+19.5%	1.0	8.5	+750.0%
\$300,001 to \$375,000	4.5	4.4	-2.7%	5.0	5.0	0.0%
\$375,001 to \$475,000	4.3	5.1	+19.4%	8.6	1.2	-86.3%
\$475,001 to \$700,000	5.7	6.7	+17.4%	5.8	3.2	-44.2%
\$700,001 and above	13.1	11.9	-9.0%	12.5	4.8	-61.6%
All Price Ranges	6.2	5.8	-6.1%	12.0	8.0	-33.3%

New Construction

By Condo Type

	7-2010	7-2011	Change
Condo - Fee Simple	5.7	5.5	-3.5%
Condo - Leasehold	12.9	9.5	-26.2%
All Condo Types	6.3	5.9	-7.1%

	7-2010	7-2011	Change	7-2010	7-2011	Change
Condo - Fee Simple	5.6	5.5	-1.9%	11.9	7.6	-35.9%
Condo - Leasehold	12.9	9.4	-26.8%	0.0	0.0	0.0%
All Condo Types	6.2	5.8	-6.1%	12.0	8.0	-33.3%



JULY 2011

Local Market Updates

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Local Market Updates

Single-Family Homes Only



July 2011

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		7-2010	7-2011	Change	7-2010	7-2011	Change	7-2010	7-2011	Change	7-2010	7-2011	Change	7-2010	7-2011	Change	7-2010	7-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	16	10	-37.5%	3	5	66.7%	\$1,980,000	\$1,507,500	-23.9%	94.3%	88.9%	-5.8%	58	79	36.2%	40	44	10.0%
Ala Moana - Kakaako	1-2-3	2	0	-100.0%	0	1	NA	\$0	\$566,000	NA	0.0%	95.1%	NA	0	86	NA	1	3	200.0%
Downtown - Nuuanu	1-1-8 to 1-2-2	10	18	80.0%	4	9	125.0%	\$934,750	\$720,000	-23.0%	89.0%	94.1%	5.7%	58	44	-23.5%	42	39	-7.1%
Ewa Plain	1-9-1	71	49	-31.0%	51	43	-15.7%	\$428,950	\$415,000	-3.3%	97.0%	97.8%	0.8%	43	33	-23.3%	209	139	-33.5%
Hawaii Kai	1-3-9	41	33	-19.5%	20	12	-40.0%	\$810,000	\$942,500	16.4%	96.1%	96.3%	0.2%	37	18	-52.1%	98	101	3.1%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	41	36	-12.2%	26	26	0.0%	\$839,000	\$905,000	7.9%	96.3%	92.2%	-4.3%	32	47	46.9%	127	121	-4.7%
Kalihi - Palama	1-1-2 to 1-1-7	14	13	-7.1%	8	5	-37.5%	\$470,000	\$500,000	6.4%	91.7%	96.5%	5.3%	60	13	-78.3%	90	61	-32.2%
Kaneohe	Selected 1-4-4 to 1-4-7	27	36	33.3%	35	15	-57.1%	\$633,000	\$785,000	24.0%	96.0%	95.2%	-0.8%	26	32	23.1%	113	120	6.2%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	32	32	0.0%	9	12	33.3%	\$839,000	\$760,000	-9.4%	95.4%	93.1%	-2.4%	11	17	50.0%	94	97	3.2%
Makaha - Nanakuli	1-8-1 to 1-8-9	33	38	15.2%	10	14	40.0%	\$316,500	\$235,000	-25.8%	90.9%	91.6%	0.8%	64	34	-46.9%	167	131	-21.6%
Makakilo	1-9-2 to 1-9-3	4	22	450.0%	13	13	0.0%	\$465,000	\$545,000	17.2%	94.7%	94.0%	-0.7%	59	34	-42.4%	49	57	16.3%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	20	21	5.0%	7	11	57.1%	\$755,000	\$795,000	5.3%	95.5%	93.9%	-1.7%	14	28	100.0%	60	51	-15.0%
Mililani	Selected 1-9-4 to 1-9-5	25	28	12.0%	20	15	-25.0%	\$587,500	\$649,900	10.6%	96.9%	96.3%	-0.6%	34	46	35.3%	58	71	22.4%
Moanalua - Salt Lake	1-1-1	6	6	0.0%	2	5	150.0%	\$359,500	\$644,500	79.3%	106.7%	94.1%	-11.8%	15	11	-26.7%	16	24	50.0%
North Shore	1-5-6 to 1-6-9	17	11	-35.3%	6	10	66.7%	\$585,000	\$700,000	19.7%	91.5%	93.0%	1.6%	52	55	5.8%	112	82	-26.8%
Pearl City - Aiea	1-9-6 to 1-9-9	34	22	-35.3%	9	18	100.0%	\$595,000	\$550,000	-7.6%	96.4%	98.6%	2.3%	13	16	19.2%	68	75	10.3%
Wahiawa	1-7-1 to 1-7-7	11	6	-45.5%	8	6	-25.0%	\$398,000	\$424,500	6.7%	91.4%	91.5%	0.0%	54	63	16.7%	46	25	-45.7%
Waialae-Kahala	1-3-5	21	12	-42.9%	17	8	-52.9%	\$1,350,000	\$1,575,000	16.7%	98.9%	94.0%	-4.9%	22	55	147.7%	73	64	-12.3%
Waikiki	1-2-6	0	0	NA	0	0	NA	\$0	\$0	NA	0.0%	0.0%	NA	0	0	NA	0	2	NA
Waipahu	1-9-4	37	31	-16.2%	20	19	-5.0%	\$540,000	\$496,000	-8.1%	96.2%	95.6%	-0.6%	64	39	-39.1%	111	98	-11.7%
Windward Coast	1-4-8 to 1-5-5	16	12	-25.0%	2	2	0.0%	\$616,000	\$601,250	-2.4%	93.4%	93.3%	-0.1%	62	92	49.6%	67	56	-16.4%

Year to Date

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		7-2010	7-2011	Change	7-2010	7-2011	Change	7-2010	7-2011	Change	7-2010	7-2011	Change	7-2010	7-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	75	77	2.7%	37	45	21.6%	\$944,000	\$1,262,500	33.7%	96.7%	91.8%	-5.0%	16	64	300.0%
Ala Moana - Kakaako	1-2-3	3	4	33.3%	2	1	-50.0%	\$515,000	\$566,000	9.9%	96.4%	95.1%	-1.3%	47	86	83.0%
Downtown - Nuuanu	1-1-8 to 1-2-2	72	88	22.2%	39	46	17.9%	\$750,500	\$753,000	0.3%	92.0%	93.3%	1.4%	65	47	-27.7%
Ewa Plain	1-9-1	486	404	-16.9%	314	258	-17.8%	\$435,000	\$430,000	-1.1%	98.0%	98.1%	0.0%	34	31	-8.8%
Hawaii Kai	1-3-9	217	205	-5.5%	103	83	-19.4%	\$812,500	\$895,000	10.2%	96.7%	96.6%	0.0%	25	21	-16.0%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	266	259	-2.6%	137	138	0.7%	\$760,000	\$800,000	5.3%	95.7%	94.4%	-1.4%	35	38	7.1%
Kalihi - Palama	1-1-2 to 1-1-7	141	109	-22.7%	64	53	-17.2%	\$520,000	\$515,000	-1.0%	94.8%	95.0%	0.2%	29	30	5.3%
Kaneohe	Selected 1-4-4 to 1-4-7	263	227	-13.7%	185	107	-42.2%	\$640,000	\$675,500	5.5%	95.1%	94.9%	-0.2%	24	31	29.2%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	185	194	4.9%	108	106	-1.9%	\$775,000	\$704,500	-9.1%	97.0%	93.5%	-3.5%	15	38	153.3%
Makaha - Nanakuli	1-8-1 to 1-8-9	251	256	2.0%	101	126	24.8%	\$309,000	\$275,000	-11.0%	94.2%	93.2%	-1.0%	47	34	-28.7%
Makakilo	1-9-2 to 1-9-3	101	111	9.9%	54	50	-7.4%	\$519,000	\$510,000	-1.7%	95.3%	95.7%	0.4%	48	34	-28.4%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	119	112	-5.9%	41	54	31.7%	\$839,850	\$884,000	5.3%	94.5%	92.1%	-2.5%	18	41	127.8%
Mililani	Selected 1-9-4 to 1-9-5	162	173	6.8%	95	92	-3.2%	\$602,500	\$587,000	-2.6%	97.1%	96.9%	-0.3%	26	37	40.4%
Moanalua - Salt Lake	1-1-1	29	48	65.5%	23	34	47.8%	\$664,750	\$657,500	-1.1%	96.9%	95.0%	-1.9%	42	28	-33.3%
North Shore	1-5-6 to 1-6-9	145	126	-13.1%	48	45	-6.3%	\$660,000	\$585,000	-11.4%	89.9%	93.9%	4.5%	87	51	-41.4%
Pearl City - Aiea	1-9-6 to 1-9-9	173	183	5.8%	88	113	28.4%	\$580,000	\$575,000	-0.9%	96.5%	96.3%	-0.2%	28	36	28.6%
Wahiawa	1-7-1 to 1-7-7	82	53	-35.4%	42	44	4.8%	\$383,000	\$384,500	0.4%	93.9%	92.1%	-1.9%	32	66	106.3%
Waialae-Kahala	1-3-5	137	94	-31.4%	67	55	-17.9%	\$1,291,500	\$1,271,500	-1.5%	94.7%	92.8%	-2.0%	28	37	32.1%
Waikiki	1-2-6	3	1	-66.7%	0	0	NA	\$0	\$0	NA	0.0%	0.0%	NA	0	0	NA
Waipahu	1-9-4	256	241	-5.9%	157	137	-12.7%	\$532,000	\$515,638	-3.1%	95.2%	96.5%	1.3%	35	39	11.4%
Windward Coast	1-4-8 to 1-5-5	89	84	-5.6%	25	33	32.0%	\$510,000	\$557,500	9.3%	94.2%	90.9%	-3.4%	63	47	-25.4%

Local Market Updates

Condo Properties Only

July 2011

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		7-2010	7-2011	Change	7-2010	7-2011	Change	7-2010	7-2011	Change	7-2010	7-2011	Change	7-2010	7-2011	Change	7-2010	7-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	0	1	NA	1	0	-100.0%	\$520,000	\$0	-100.0%	96.4%	0.0%	-100.0%	74	0	-100.0%	0	2	NA
Ala Moana - Kakaako	1-2-3	64	46	-28.1%	29	29	0.0%	\$340,000	\$246,000	-27.6%	95.6%	94.7%	-0.9%	38	53	39.5%	193	188	-2.6%
Downtown - Nuuanu	1-1-8 to 1-2-2	48	36	-25.0%	20	20	0.0%	\$446,900	\$323,500	-27.6%	95.8%	90.4%	-5.7%	27	57	113.2%	179	163	-8.9%
Ewa Plain	1-9-1	32	25	-21.9%	31	18	-41.9%	\$315,000	\$309,250	-1.8%	98.1%	97.9%	-0.2%	10	36	260.0%	113	94	-16.8%
Hawaii Kai	1-3-9	19	34	78.9%	25	15	-40.0%	\$559,000	\$579,000	3.6%	97.4%	94.8%	-2.6%	28	32	14.3%	55	73	32.7%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	16	8	-50.0%	9	8	-11.1%	\$400,000	\$432,500	8.1%	98.9%	95.6%	-3.3%	20	46	127.5%	29	30	3.4%
Kalihi - Palama	1-1-2 to 1-1-7	14	14	0.0%	7	6	-14.3%	\$375,000	\$227,500	-39.3%	96.0%	94.8%	-1.3%	52	18	-66.3%	36	30	-16.7%
Kaneohe	Selected 1-4-4 to 1-4-7	22	18	-18.2%	10	12	20.0%	\$397,250	\$379,000	-4.6%	96.6%	95.2%	-1.5%	39	43	10.3%	59	65	10.2%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	25	9	-64.0%	9	2	-77.8%	\$420,000	\$322,500	-23.2%	94.5%	93.9%	-0.6%	64	55	-14.1%	70	63	-10.0%
Makaha - Nanakuli	1-8-1 to 1-8-9	18	15	-16.7%	6	3	-50.0%	\$108,750	\$80,000	-26.4%	79.8%	92.8%	16.3%	113	28	-75.2%	79	74	-6.3%
Makakilo	1-9-2 to 1-9-3	14	10	-28.6%	9	9	0.0%	\$215,000	\$232,500	8.1%	97.7%	95.0%	-2.8%	16	89	456.3%	48	24	-50.0%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	79	66	-16.5%	47	42	-10.6%	\$313,038	\$265,000	-15.3%	96.5%	94.8%	-1.8%	25	26	4.0%	241	240	-0.4%
Mililani	Selected 1-9-4 to 1-9-5	31	21	-32.3%	11	14	27.3%	\$265,000	\$263,500	-0.6%	93.7%	96.1%	2.7%	28	16	-44.6%	95	80	-15.8%
Moanalua - Salt Lake	1-1-1	18	25	38.9%	12	14	16.7%	\$281,500	\$268,500	-4.6%	94.2%	96.3%	2.3%	51	59	14.7%	54	69	27.8%
North Shore	1-5-6 to 1-6-9	8	6	-25.0%	2	3	50.0%	\$186,500	\$215,000	15.3%	95.3%	87.7%	-7.9%	111	25	-77.5%	36	27	-25.0%
Pearl City - Aiea	1-9-6 to 1-9-9	39	22	-43.6%	18	19	5.6%	\$233,500	\$222,500	-4.7%	94.9%	94.2%	-0.7%	23	44	91.3%	113	107	-5.3%
Wahiawa	1-7-1 to 1-7-7	3	2	-33.3%	2	0	-100.0%	\$97,500	\$0	-100.0%	75.0%	0.0%	-100.0%	118	0	-100.0%	21	7	-66.7%
Waiialae-Kahala	1-3-5	5	6	20.0%	10	3	-70.0%	\$452,500	\$400,000	-11.6%	97.7%	92.4%	-5.4%	73	39	-46.6%	15	13	-13.3%
Waikiki	1-2-6	138	114	-17.4%	52	64	23.1%	\$265,000	\$260,000	-1.9%	91.6%	94.3%	3.0%	52	41	-21.2%	637	497	-22.0%
Waipahu	1-9-4	45	30	-33.3%	14	19	35.7%	\$275,500	\$265,500	-3.6%	96.0%	95.5%	-0.5%	70	18	-74.1%	102	99	-2.9%
Windward Coast	1-4-8 to 1-5-5	6	6	0.0%	3	0	-100.0%	\$220,000	\$0	-100.0%	86.2%	0.0%	-100.0%	142	0	-100.0%	20	13	-35.0%

Year to Date

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		7-2010	7-2011	Change	7-2010	7-2011	Change	7-2010	7-2011	Change	7-2010	7-2011	Change	7-2010	7-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	3	6	100.0%	3	5	66.7%	\$481,500	\$550,000	14.2%	98.2%	98.5%	0.4%	3	12	300.0%
Ala Moana - Kakaako	1-2-3	382	359	-6.0%	223	206	-7.6%	\$330,000	\$356,000	7.9%	94.8%	94.7%	-0.1%	36	43	19.4%
Downtown - Nuuanu	1-1-8 to 1-2-2	356	300	-15.7%	167	164	-1.8%	\$365,000	\$378,500	3.7%	95.4%	94.2%	-1.3%	30	42	40.0%
Ewa Plain	1-9-1	265	208	-21.5%	182	171	-6.0%	\$295,000	\$307,000	4.1%	98.0%	98.8%	0.8%	30	39	32.2%
Hawaii Kai	1-3-9	170	182	7.1%	125	104	-16.8%	\$525,000	\$536,500	2.2%	97.1%	95.8%	-1.3%	18	35	94.4%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	85	63	-25.9%	47	45	-4.3%	\$386,000	\$385,000	-0.3%	96.4%	96.3%	-0.1%	23	35	52.2%
Kalihi - Palama	1-1-2 to 1-1-7	91	91	0.0%	54	50	-7.4%	\$330,000	\$250,000	-24.2%	94.8%	94.5%	-0.3%	32	35	7.8%
Kaneohe	Selected 1-4-4 to 1-4-7	149	143	-4.0%	83	78	-6.0%	\$375,000	\$383,000	2.1%	96.7%	94.5%	-2.3%	33	53	59.1%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	129	98	-24.0%	61	53	-13.1%	\$456,500	\$447,500	-2.0%	94.0%	94.7%	0.8%	22	78	254.5%
Makaha - Nanakuli	1-8-1 to 1-8-9	117	109	-6.8%	64	55	-14.1%	\$90,000	\$92,000	2.2%	87.2%	92.2%	5.7%	57	40	-29.8%
Makakilo	1-9-2 to 1-9-3	78	73	-6.4%	43	40	-7.0%	\$249,000	\$240,000	-3.6%	94.6%	95.6%	1.0%	57	47	-17.5%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	519	568	9.4%	309	275	-11.0%	\$308,250	\$296,000	-4.0%	95.9%	94.9%	-1.1%	23	37	60.9%
Mililani	Selected 1-9-4 to 1-9-5	201	187	-7.0%	109	132	21.1%	\$285,000	\$275,000	-3.5%	97.0%	94.9%	-2.2%	23	39	69.6%
Moanalua - Salt Lake	1-1-1	153	166	8.5%	117	95	-18.8%	\$270,000	\$280,000	3.7%	95.5%	95.9%	0.4%	27	38	40.7%
North Shore	1-5-6 to 1-6-9	52	43	-17.3%	17	22	29.4%	\$242,000	\$219,000	-9.5%	92.8%	93.0%	0.2%	91	23	-75.3%
Pearl City - Aiea	1-9-6 to 1-9-9	277	240	-13.4%	166	168	1.2%	\$272,500	\$260,000	-4.6%	96.1%	95.0%	-1.1%	23	44	89.1%
Wahiawa	1-7-1 to 1-7-7	27	13	-51.9%	7	8	14.3%	\$120,000	\$120,000	0.0%	78.1%	90.3%	15.7%	44	68	54.5%
Waiialae-Kahala	1-3-5	39	35	-10.3%	27	18	-33.3%	\$440,000	\$415,000	-5.7%	92.7%	94.5%	2.0%	33	22	-34.8%
Waikiki	1-2-6	974	914	-6.2%	429	493	14.9%	\$287,600	\$275,000	-4.4%	92.5%	93.2%	0.8%	48	41	-14.6%
Waipahu	1-9-4	235	208	-11.5%	145	123	-15.2%	\$270,000	\$257,000	-4.8%	97.0%	95.6%	-1.5%	31	45	45.2%
Windward Coast	1-4-8 to 1-5-5	25	21	-16.0%	7	9	28.6%	\$220,000	\$205,300	-6.7%	83.8%	87.6%	4.5%	170	83	-51.2%

Local Market Update – July 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Aina Haina - Kuliouou

1-3-6 to 1-3-8

- 31.3%

+ 25.0%

+ 15.0%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family

	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	16	10	- 37.5%	75	77	+ 2.7%
Closed Sales	3	5	+ 66.7%	37	45	+ 21.6%
Median Sales Price	\$1,980,000	\$1,507,500	- 23.9%	\$944,000	\$1,262,500	+ 33.7%
Average Sales Price	\$2,036,667	\$1,493,750	- 26.7%	\$1,231,808	\$1,358,227	+ 10.3%
Percent of Original List Price Received	94.3%	88.9%	- 5.8%	96.7%	91.8%	- 5.0%
Median Days on Market Until Sale	58	79	+ 36.2%	16	64	+ 300.0%
Inventory of Homes for Sale	40	44	+ 10.0%	--	--	--
Months Supply of Inventory	8.4	6.7	- 20.6%	--	--	--

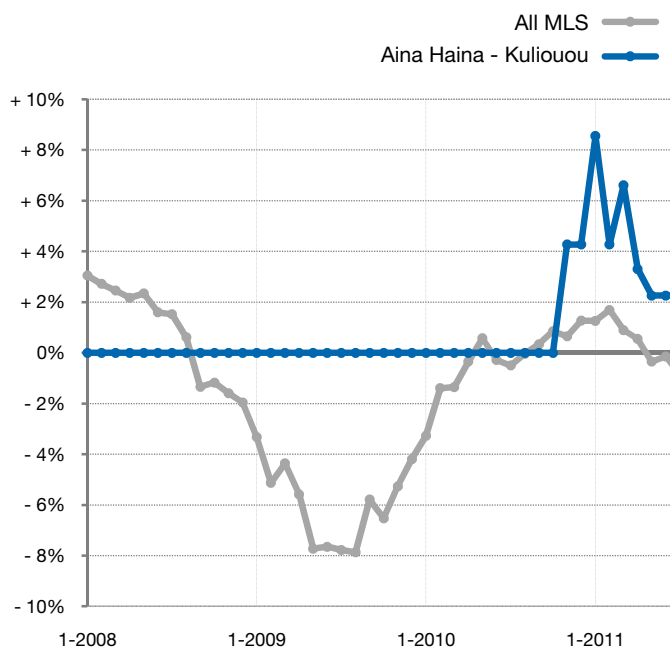
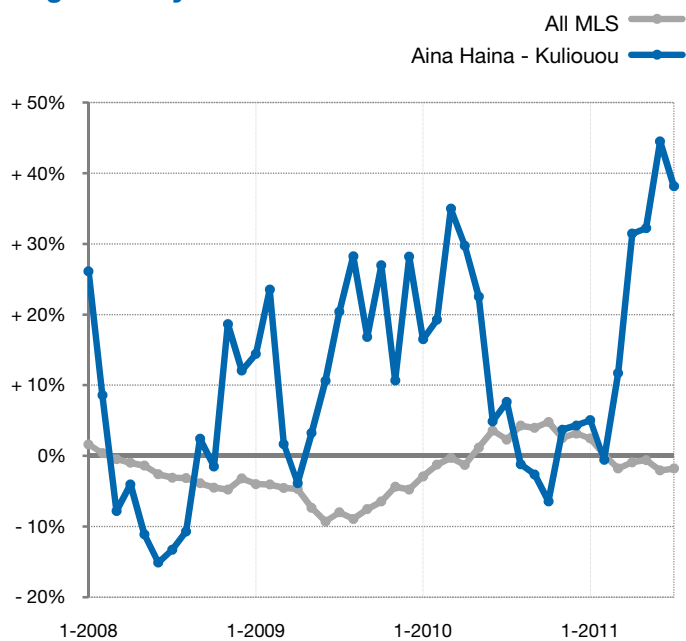
Condo

	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	0	1	--	3	6	+ 100.0%
Closed Sales	1	0	- 100.0%	3	5	+ 66.7%
Median Sales Price	\$520,000	\$0	- 100.0%	\$481,500	\$550,000	+ 14.2%
Average Sales Price	\$520,000	\$0	- 100.0%	\$481,500	\$543,400	+ 12.9%
Percent of Original List Price Received	96.4%	0.0%	- 100.0%	98.2%	98.5%	+ 0.4%
Median Days on Market Until Sale	74	0	- 100.0%	3	12	+ 300.0%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.7	--	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached

Townhouse-Condo Attached



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Local Market Update – July 2011

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Ala Moana - Kakaako

1-2-3

- 30.3%

Change in
New Listings
All Properties

+ 3.4%

Change in
Closed Sales
All Properties

- 1.5%

Change in
Inventory of Homes
All Properties

Single-Family

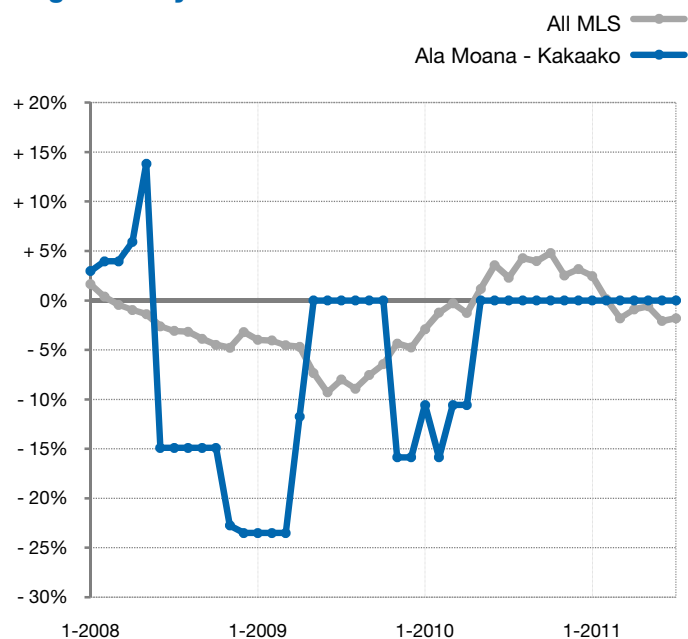
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	2	0	- 100.0%	3	4	+ 33.3%
Closed Sales	0	1	--	2	1	- 50.0%
Median Sales Price	\$0	\$566,000	--	\$515,000	\$566,000	+ 9.9%
Average Sales Price	\$0	\$566,000	--	\$515,000	\$566,000	+ 9.9%
Percent of Original List Price Received	0.0%	95.1%	--	96.4%	95.1%	- 1.3%
Median Days on Market Until Sale	0	86	--	47	86	+ 83.0%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

Condo

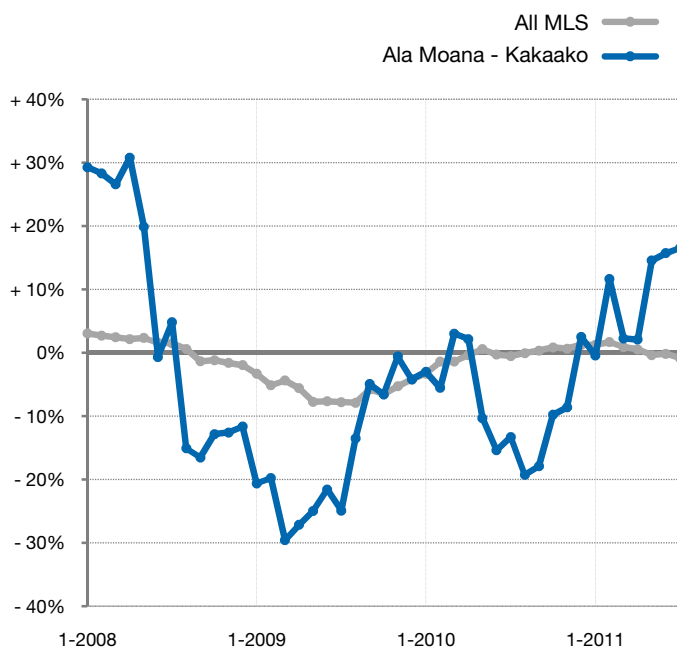
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	64	46	- 28.1%	382	359	- 6.0%
Closed Sales	29	29	0.0%	223	206	- 7.6%
Median Sales Price	\$340,000	\$246,000	- 27.6%	\$330,000	\$356,000	+ 7.9%
Average Sales Price	\$455,098	\$446,569	- 1.9%	\$467,163	\$515,334	+ 10.3%
Percent of Original List Price Received	95.6%	94.7%	- 0.9%	94.8%	94.7%	- 0.1%
Median Days on Market Until Sale	38	53	+ 39.5%	36	43	+ 19.4%
Inventory of Homes for Sale	193	188	- 2.6%	--	--	--
Months Supply of Inventory	5.8	6.5	+ 11.1%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – July 2011

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- 6.9%

Change in
New Listings
All Properties

+ 20.8%

Change in
Closed Sales
All Properties

- 8.6%

Change in
Inventory of Homes
All Properties

Downtown - Nuuanu

1-1-8 to 1-2-2

Single-Family

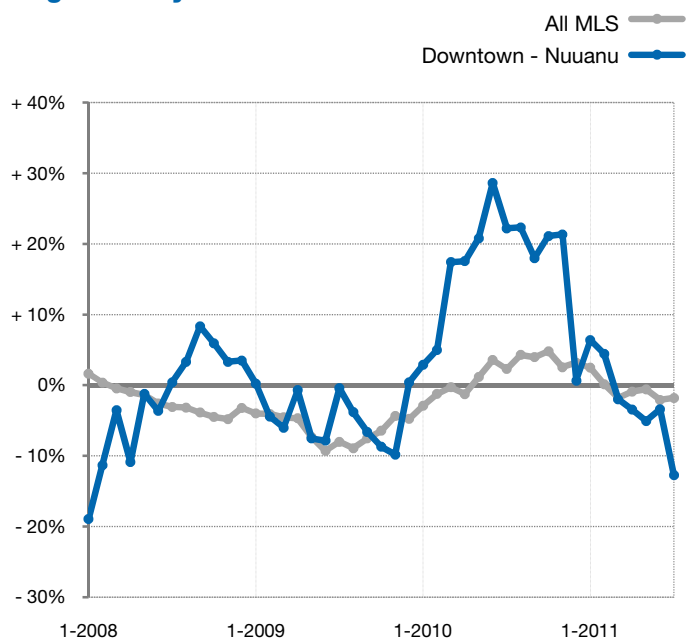
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	10	18	+ 80.0%	72	88	+ 22.2%
Closed Sales	4	9	+ 125.0%	39	46	+ 17.9%
Median Sales Price	\$934,750	\$720,000	- 23.0%	\$750,500	\$753,000	+ 0.3%
Average Sales Price	\$892,375	\$831,427	- 6.8%	\$860,432	\$931,896	+ 8.3%
Percent of Original List Price Received	89.0%	94.1%	+ 5.7%	92.0%	93.3%	+ 1.4%
Median Days on Market Until Sale	58	44	- 23.5%	65	47	- 27.7%
Inventory of Homes for Sale	42	39	- 7.1%	--	--	--
Months Supply of Inventory	7.4	6.2	- 15.8%	--	--	--

Condo

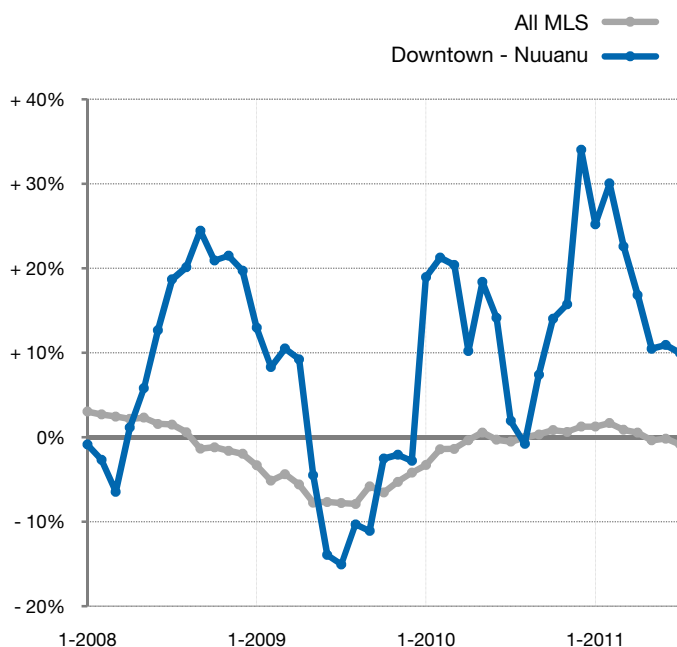
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	48	36	- 25.0%	356	300	- 15.7%
Closed Sales	20	20	0.0%	167	164	- 1.8%
Median Sales Price	\$446,900	\$323,500	- 27.6%	\$365,000	\$378,500	+ 3.7%
Average Sales Price	\$498,273	\$507,345	+ 1.8%	\$415,600	\$458,229	+ 10.3%
Percent of Original List Price Received	95.8%	90.4%	- 5.7%	95.4%	94.2%	- 1.3%
Median Days on Market Until Sale	27	57	+ 113.2%	30	42	+ 40.0%
Inventory of Homes for Sale	179	163	- 8.9%	--	--	--
Months Supply of Inventory	6.8	7.0	+ 2.9%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – July 2011

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Ewa Plain

1-9-1

- 28.2%

Change in
New Listings
All Properties

- 25.6%

Change in
Closed Sales
All Properties

- 27.6%

Change in
Inventory of Homes
All Properties

Single-Family

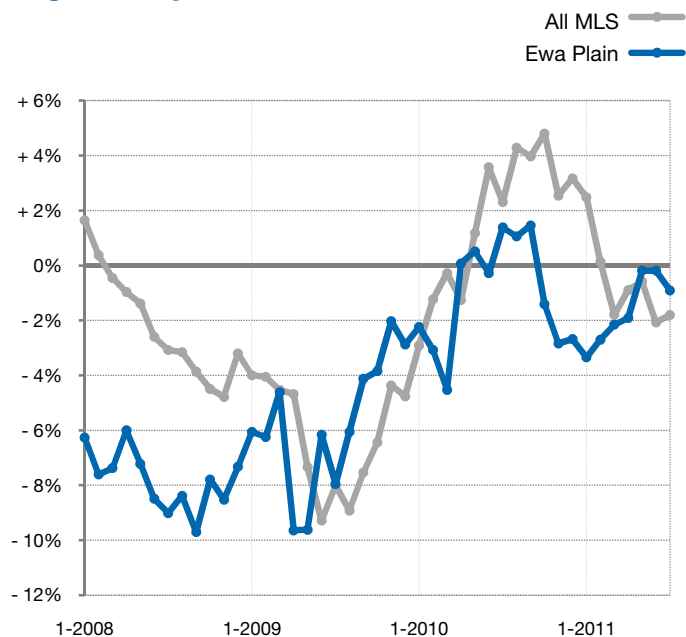
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	71	49	- 31.0%	486	404	- 16.9%
Closed Sales	51	43	- 15.7%	314	258	- 17.8%
Median Sales Price	\$428,950	\$415,000	- 3.3%	\$435,000	\$430,000	- 1.1%
Average Sales Price	\$453,018	\$429,633	- 5.2%	\$460,438	\$449,411	- 2.4%
Percent of Original List Price Received	97.0%	97.8%	+ 0.8%	98.0%	98.1%	+ 0.0%
Median Days on Market Until Sale	43	33	- 23.3%	34	31	- 8.8%
Inventory of Homes for Sale	209	139	- 33.5%	--	--	--
Months Supply of Inventory	4.8	3.4	- 29.2%	--	--	--

Condo

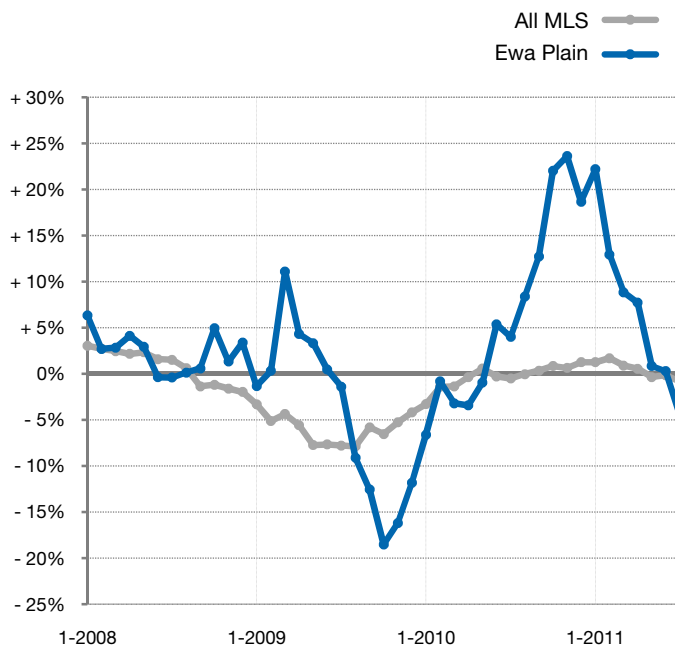
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	32	25	- 21.9%	265	208	- 21.5%
Closed Sales	31	18	- 41.9%	182	171	- 6.0%
Median Sales Price	\$315,000	\$309,250	- 1.8%	\$295,000	\$307,000	+ 4.1%
Average Sales Price	\$335,364	\$333,694	- 0.5%	\$304,765	\$324,582	+ 6.5%
Percent of Original List Price Received	98.1%	97.9%	- 0.2%	98.0%	98.8%	+ 0.8%
Median Days on Market Until Sale	10	36	+ 260.0%	30	39	+ 32.2%
Inventory of Homes for Sale	113	94	- 16.8%	--	--	--
Months Supply of Inventory	4.4	3.8	- 12.6%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – July 2011

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Hawaii Kai

1-3-9

+ 11.7%

Change in
New Listings
All Properties

- 40.0%

Change in
Closed Sales
All Properties

+ 13.7%

Change in
Inventory of Homes
All Properties

Single-Family

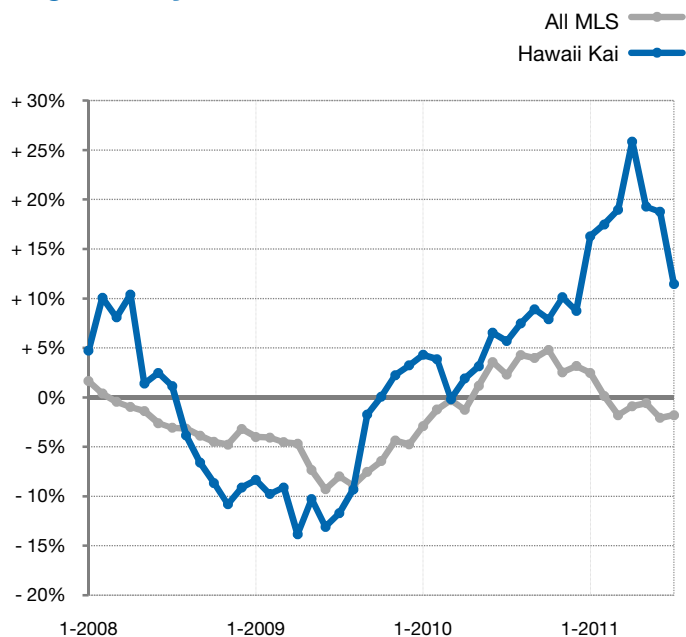
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	41	33	- 19.5%	217	205	- 5.5%
Closed Sales	20	12	- 40.0%	103	83	- 19.4%
Median Sales Price	\$810,000	\$942,500	+ 16.4%	\$812,500	\$895,000	+ 10.2%
Average Sales Price	\$948,113	\$956,750	+ 0.9%	\$994,002	\$1,000,089	+ 0.6%
Percent of Original List Price Received	96.1%	96.3%	+ 0.2%	96.7%	96.6%	- 0.0%
Median Days on Market Until Sale	37	18	- 52.1%	25	21	- 16.0%
Inventory of Homes for Sale	98	101	+ 3.1%	--	--	--
Months Supply of Inventory	6.2	6.7	+ 7.6%	--	--	--

Condo

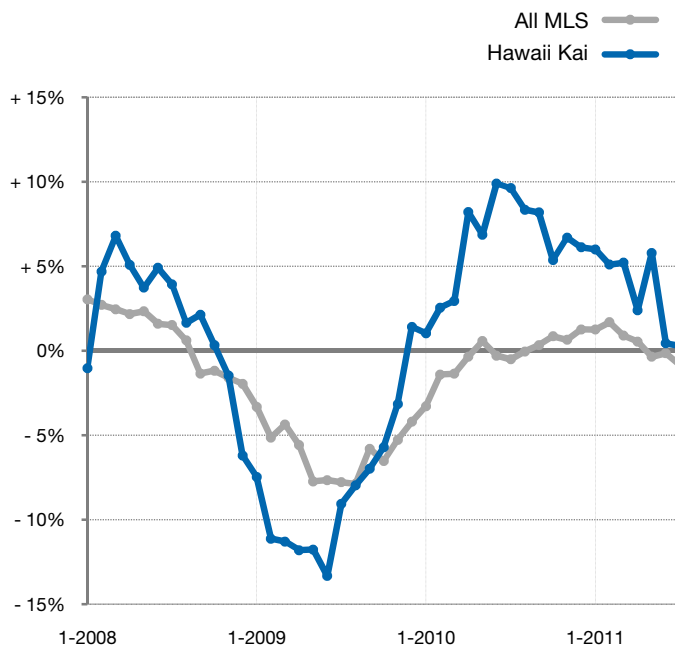
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	19	34	+ 78.9%	170	182	+ 7.1%
Closed Sales	25	15	- 40.0%	125	104	- 16.8%
Median Sales Price	\$559,000	\$579,000	+ 3.6%	\$525,000	\$536,500	+ 2.2%
Average Sales Price	\$563,760	\$559,179	- 0.8%	\$533,765	\$547,507	+ 2.6%
Percent of Original List Price Received	97.4%	94.8%	- 2.6%	97.1%	95.8%	- 1.3%
Median Days on Market Until Sale	28	32	+ 14.3%	18	35	+ 94.4%
Inventory of Homes for Sale	55	73	+ 32.7%	--	--	--
Months Supply of Inventory	3.2	4.5	+ 42.4%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – July 2011

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Kailua - Waimanalo

1-4-1 to Selected 1-4-4

- 22.8%

Change in
New Listings
All Properties

- 2.9%

Change in
Closed Sales
All Properties

- 3.2%

Change in
Inventory of Homes
All Properties

Single-Family

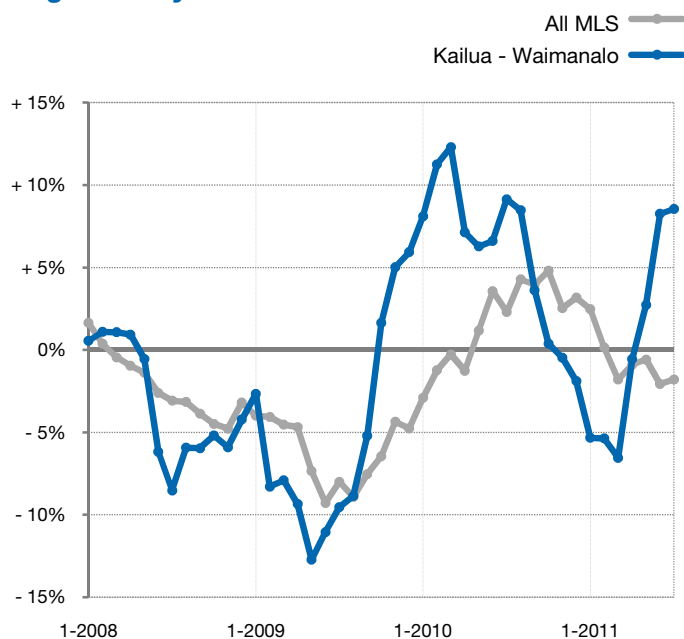
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	41	36	- 12.2%	266	259	- 2.6%
Closed Sales	26	26	0.0%	137	138	+ 0.7%
Median Sales Price	\$839,000	\$905,000	+ 7.9%	\$760,000	\$800,000	+ 5.3%
Average Sales Price	\$1,139,280	\$1,315,250	+ 15.4%	\$990,792	\$992,978	+ 0.2%
Percent of Original List Price Received	96.3%	92.2%	- 4.3%	95.7%	94.4%	- 1.4%
Median Days on Market Until Sale	32	47	+ 46.9%	35	38	+ 7.1%
Inventory of Homes for Sale	127	121	- 4.7%	--	--	--
Months Supply of Inventory	6.3	5.6	- 10.7%	--	--	--

Condo

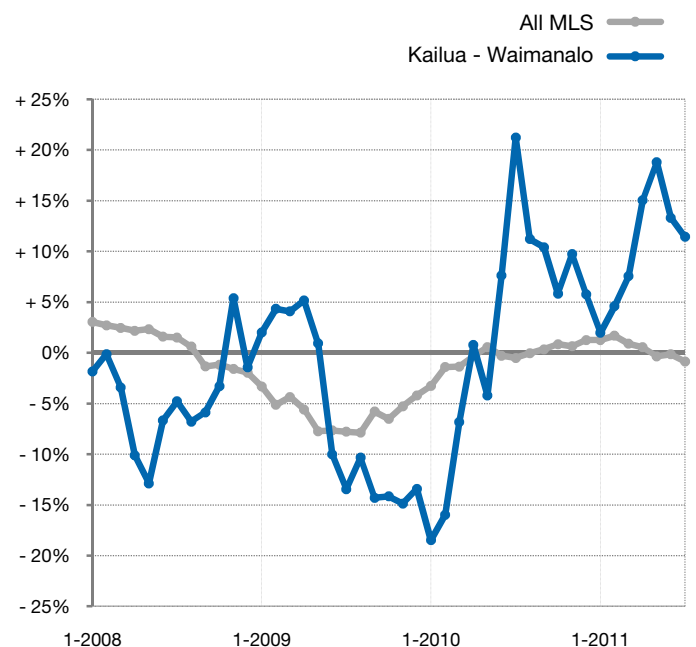
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	16	8	- 50.0%	85	63	- 25.9%
Closed Sales	9	8	- 11.1%	47	45	- 4.3%
Median Sales Price	\$400,000	\$432,500	+ 8.1%	\$386,000	\$385,000	- 0.3%
Average Sales Price	\$403,111	\$481,125	+ 19.4%	\$417,245	\$465,878	+ 11.7%
Percent of Original List Price Received	98.9%	95.6%	- 3.3%	96.4%	96.3%	- 0.1%
Median Days on Market Until Sale	20	46	+ 127.5%	23	35	+ 52.2%
Inventory of Homes for Sale	29	30	+ 3.4%	--	--	--
Months Supply of Inventory	4.4	4.6	+ 3.4%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – July 2011

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Kalihi - Palama

1-1-2 to 1-1-7

- 3.6%

Change in
New Listings
All Properties

- 26.7%

Change in
Closed Sales
All Properties

- 27.8%

Change in
Inventory of Homes
All Properties

Single-Family

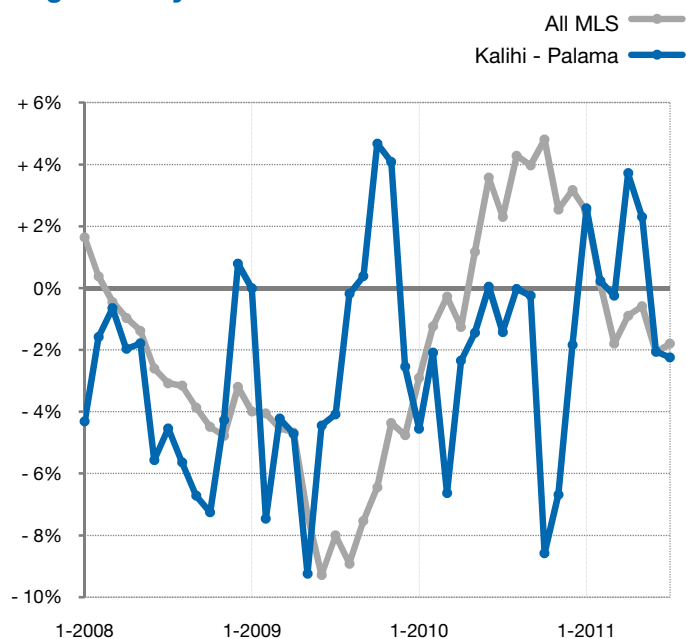
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	14	13	- 7.1%	141	109	- 22.7%
Closed Sales	8	5	- 37.5%	64	53	- 17.2%
Median Sales Price	\$470,000	\$500,000	+ 6.4%	\$520,000	\$515,000	- 1.0%
Average Sales Price	\$503,000	\$556,440	+ 10.6%	\$544,213	\$535,148	- 1.7%
Percent of Original List Price Received	91.7%	96.5%	+ 5.3%	94.8%	95.0%	+ 0.2%
Median Days on Market Until Sale	60	13	- 78.3%	29	30	+ 5.3%
Inventory of Homes for Sale	90	61	- 32.2%	--	--	--
Months Supply of Inventory	9.2	7.1	- 23.0%	--	--	--

Condo

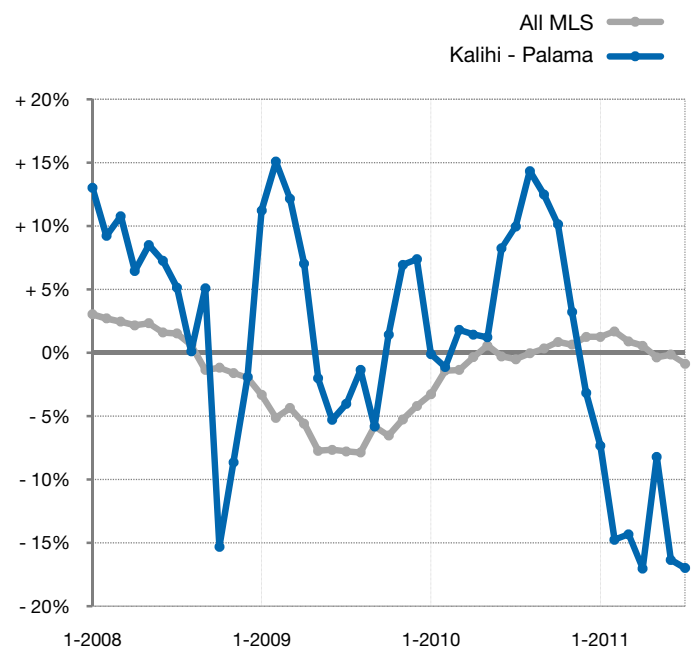
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	14	14	0.0%	91	91	0.0%
Closed Sales	7	6	- 14.3%	54	50	- 7.4%
Median Sales Price	\$375,000	\$227,500	- 39.3%	\$330,000	\$250,000	- 24.2%
Average Sales Price	\$353,800	\$239,667	- 32.3%	\$343,670	\$284,998	- 17.1%
Percent of Original List Price Received	96.0%	94.8%	- 1.3%	94.8%	94.5%	- 0.3%
Median Days on Market Until Sale	52	18	- 66.3%	32	35	+ 7.8%
Inventory of Homes for Sale	36	30	- 16.7%	--	--	--
Months Supply of Inventory	4.6	4.0	- 12.0%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – July 2011

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Kaneohe

Selected 1-4-4 to 1-4-7

+ 10.2%

Change in
New Listings
All Properties

- 40.0%

Change in
Closed Sales
All Properties

+ 7.6%

Change in
Inventory of Homes
All Properties

Single-Family

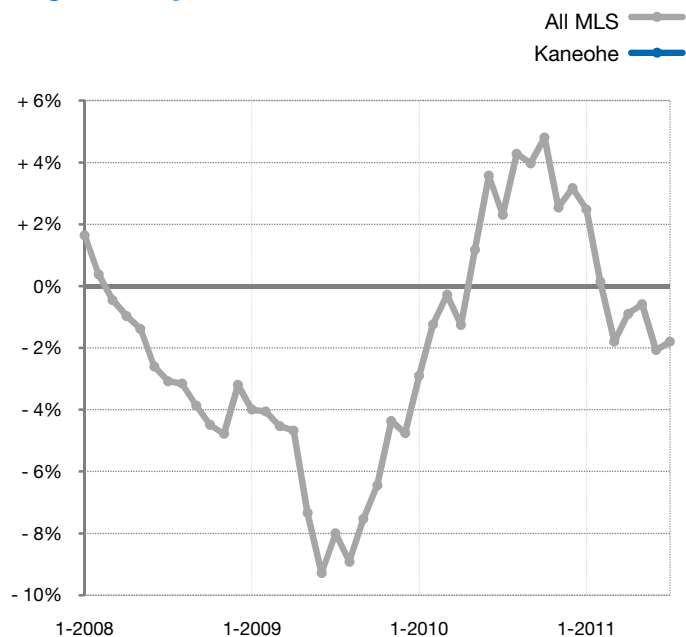
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	27	36	+ 33.3%	263	227	- 13.7%
Closed Sales	35	15	- 57.1%	185	107	- 42.2%
Median Sales Price	\$633,000	\$785,000	+ 24.0%	\$640,000	\$675,500	+ 5.5%
Average Sales Price	\$696,419	\$889,467	+ 27.7%	\$692,918	\$752,331	+ 8.6%
Percent of Original List Price Received	96.0%	95.2%	- 0.8%	95.1%	94.9%	- 0.2%
Median Days on Market Until Sale	26	32	+ 23.1%	24	31	+ 29.2%
Inventory of Homes for Sale	113	120	+ 6.2%	--	--	--
Months Supply of Inventory	4.6	6.7	+ 46.2%	--	--	--

Condo

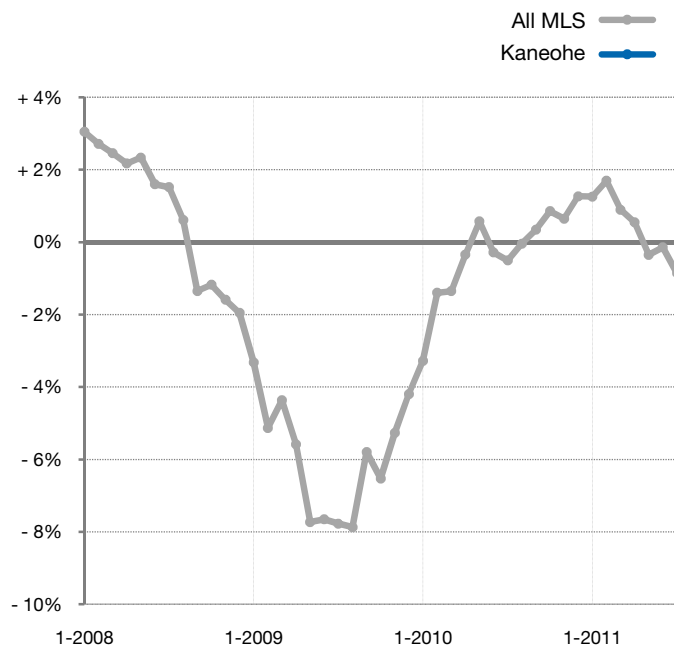
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	22	18	- 18.2%	149	143	- 4.0%
Closed Sales	10	12	+ 20.0%	83	78	- 6.0%
Median Sales Price	\$397,250	\$379,000	- 4.6%	\$375,000	\$383,000	+ 2.1%
Average Sales Price	\$381,975	\$360,375	- 5.7%	\$363,134	\$373,410	+ 2.8%
Percent of Original List Price Received	96.6%	95.2%	- 1.5%	96.7%	94.5%	- 2.3%
Median Days on Market Until Sale	39	43	+ 10.3%	33	53	+ 59.1%
Inventory of Homes for Sale	59	65	+ 10.2%	--	--	--
Months Supply of Inventory	4.5	5.6	+ 22.8%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Kapahulu - Diamond Head

1-3-1 to 1-3-4

- 28.1%

Change in
New Listings
All Properties

- 22.2%

Change in
Closed Sales
All Properties

- 2.4%

Change in
Inventory of Homes
All Properties

Single-Family

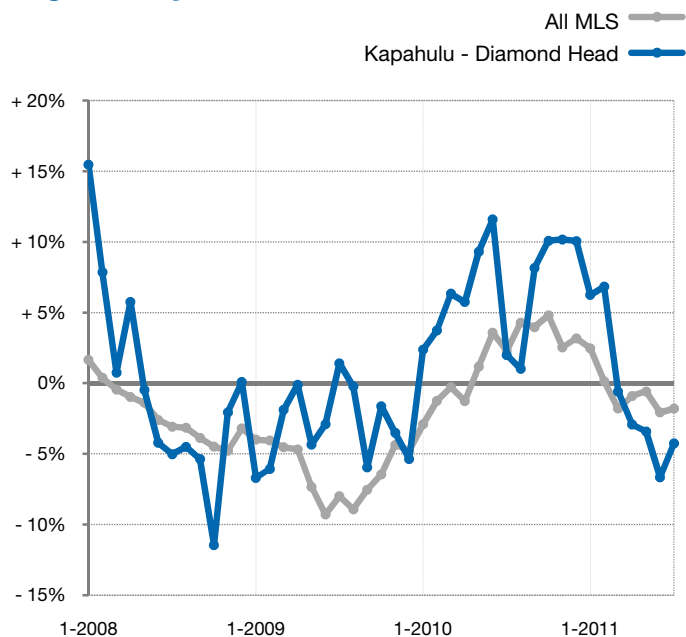
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	32	32	0.0%	185	194	+ 4.9%
Closed Sales	9	12	+ 33.3%	108	106	- 1.9%
Median Sales Price	\$839,000	\$760,000	- 9.4%	\$775,000	\$704,500	- 9.1%
Average Sales Price	\$1,119,667	\$1,145,500	+ 2.3%	\$907,695	\$1,016,726	+ 12.0%
Percent of Original List Price Received	95.4%	93.1%	- 2.4%	97.0%	93.5%	- 3.5%
Median Days on Market Until Sale	11	17	+ 50.0%	15	38	+ 153.3%
Inventory of Homes for Sale	94	97	+ 3.2%	--	--	--
Months Supply of Inventory	5.7	6.0	+ 5.3%	--	--	--

Condo

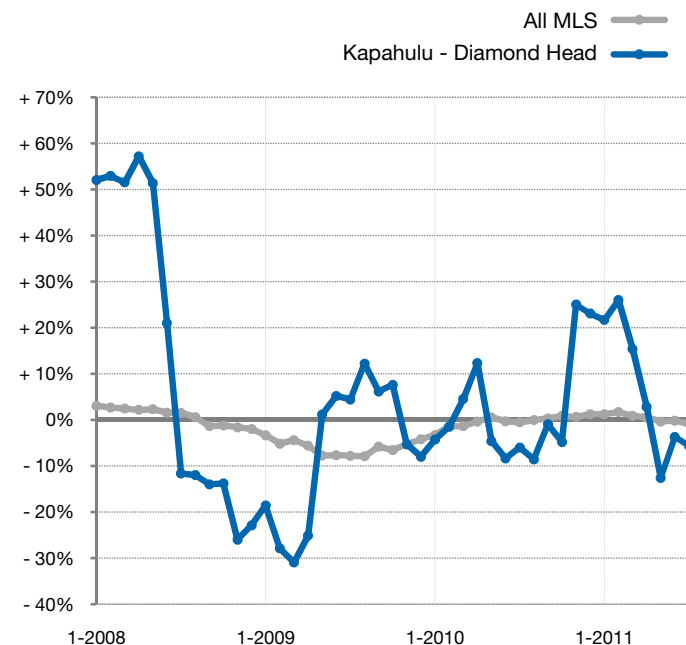
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	25	9	- 64.0%	129	98	- 24.0%
Closed Sales	9	2	- 77.8%	61	53	- 13.1%
Median Sales Price	\$420,000	\$322,500	- 23.2%	\$456,500	\$447,500	- 2.0%
Average Sales Price	\$425,488	\$322,500	- 24.2%	\$680,065	\$655,491	- 3.6%
Percent of Original List Price Received	94.5%	93.9%	- 0.6%	94.0%	94.7%	+ 0.8%
Median Days on Market Until Sale	64	55	- 14.1%	22	78	+ 254.5%
Inventory of Homes for Sale	70	63	- 10.0%	--	--	--
Months Supply of Inventory	9.1	8.9	- 2.6%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – July 2011

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Makaha - Nanakuli

1-8-1 to 1-8-9

+ 3.9%

Change in
New Listings
All Properties

+ 6.3%

Change in
Closed Sales
All Properties

- 16.7%

Change in
Inventory of Homes
All Properties

Single-Family

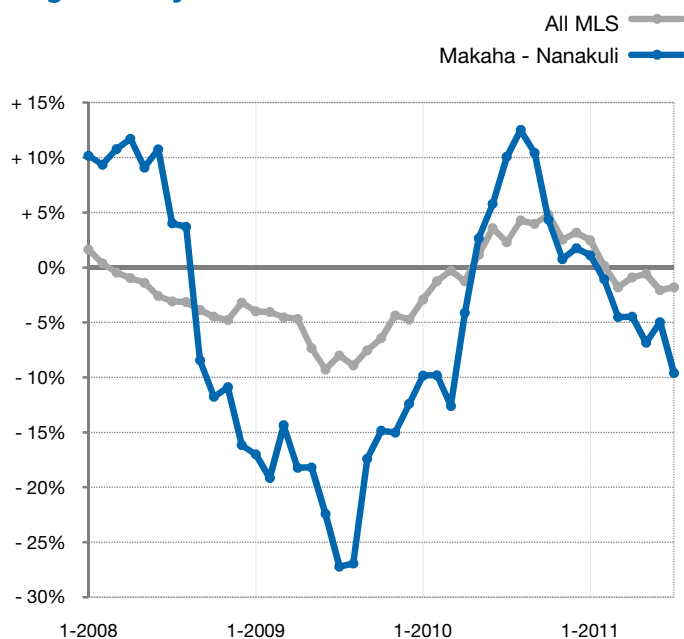
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	33	38	+ 15.2%	251	256	+ 2.0%
Closed Sales	10	14	+ 40.0%	101	126	+ 24.8%
Median Sales Price	\$316,500	\$235,000	- 25.8%	\$309,000	\$275,000	- 11.0%
Average Sales Price	\$330,690	\$237,085	- 28.3%	\$321,498	\$297,259	- 7.5%
Percent of Original List Price Received	90.9%	91.6%	+ 0.8%	94.2%	93.2%	- 1.0%
Median Days on Market Until Sale	64	34	- 46.9%	47	34	- 28.7%
Inventory of Homes for Sale	167	131	- 21.6%	--	--	--
Months Supply of Inventory	10.8	6.8	- 36.6%	--	--	--

Condo

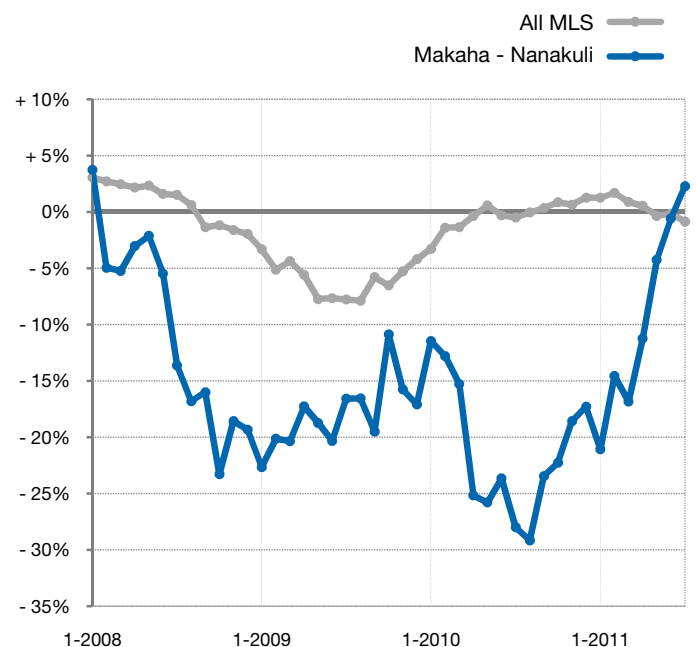
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	18	15	- 16.7%	117	109	- 6.8%
Closed Sales	6	3	- 50.0%	64	55	- 14.1%
Median Sales Price	\$108,750	\$80,000	- 26.4%	\$90,000	\$92,000	+ 2.2%
Average Sales Price	\$118,708	\$89,500	- 24.6%	\$115,682	\$99,858	- 13.7%
Percent of Original List Price Received	79.8%	92.8%	+ 16.3%	87.2%	92.2%	+ 5.7%
Median Days on Market Until Sale	113	28	- 75.2%	57	40	- 29.8%
Inventory of Homes for Sale	79	74	- 6.3%	--	--	--
Months Supply of Inventory	9.0	9.0	- 0.7%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Makakilo

1-9-2 to 1-9-3

+ 77.8%

Change in
New Listings
All Properties

0.0%

Change in
Closed Sales
All Properties

- 16.5%

Change in
Inventory of Homes
All Properties

Single-Family

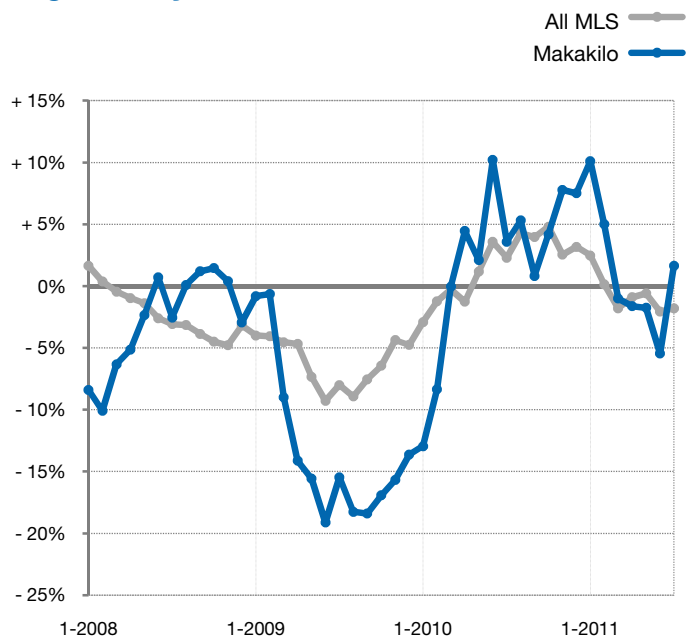
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	4	22	+ 450.0%	101	111	+ 9.9%
Closed Sales	13	13	0.0%	54	50	- 7.4%
Median Sales Price	\$465,000	\$545,000	+ 17.2%	\$519,000	\$510,000	- 1.7%
Average Sales Price	\$493,269	\$543,769	+ 10.2%	\$565,133	\$541,207	- 4.2%
Percent of Original List Price Received	94.7%	94.0%	- 0.7%	95.3%	95.7%	+ 0.4%
Median Days on Market Until Sale	59	34	- 42.4%	48	34	- 28.4%
Inventory of Homes for Sale	49	57	+ 16.3%	--	--	--
Months Supply of Inventory	5.0	8.1	+ 63.4%	--	--	--

Condo

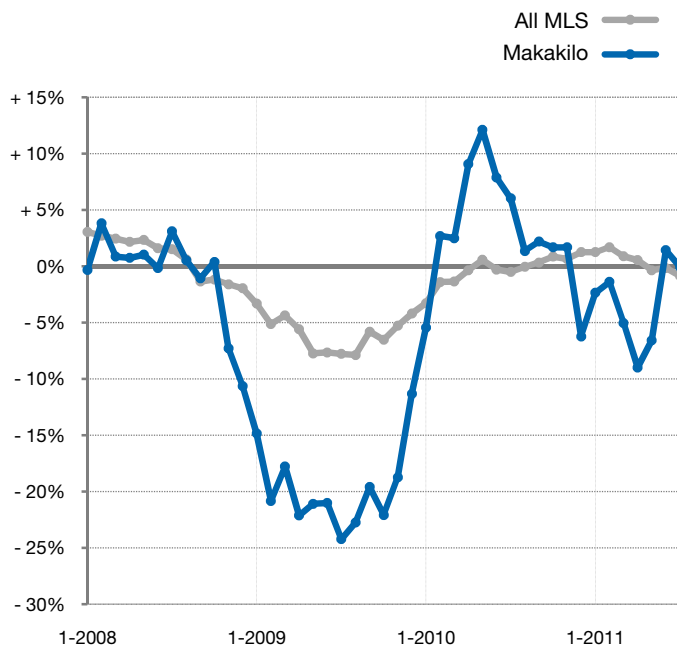
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	14	10	- 28.6%	78	73	- 6.4%
Closed Sales	9	9	0.0%	43	40	- 7.0%
Median Sales Price	\$215,000	\$232,500	+ 8.1%	\$249,000	\$240,000	- 3.6%
Average Sales Price	\$238,667	\$264,044	+ 10.6%	\$260,684	\$263,495	+ 1.1%
Percent of Original List Price Received	97.7%	95.0%	- 2.8%	94.6%	95.6%	+ 1.0%
Median Days on Market Until Sale	16	89	+ 456.3%	57	47	- 17.5%
Inventory of Homes for Sale	48	24	- 50.0%	--	--	--
Months Supply of Inventory	7.1	3.3	- 53.4%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Makiki - Moiliili

1-2-4 to 1-2-9 (except 1-2-6)

- 12.1%

Change in
New Listings
All Properties

- 1.9%

Change in
Closed Sales
All Properties

- 3.3%

Change in
Inventory of Homes
All Properties

Single-Family

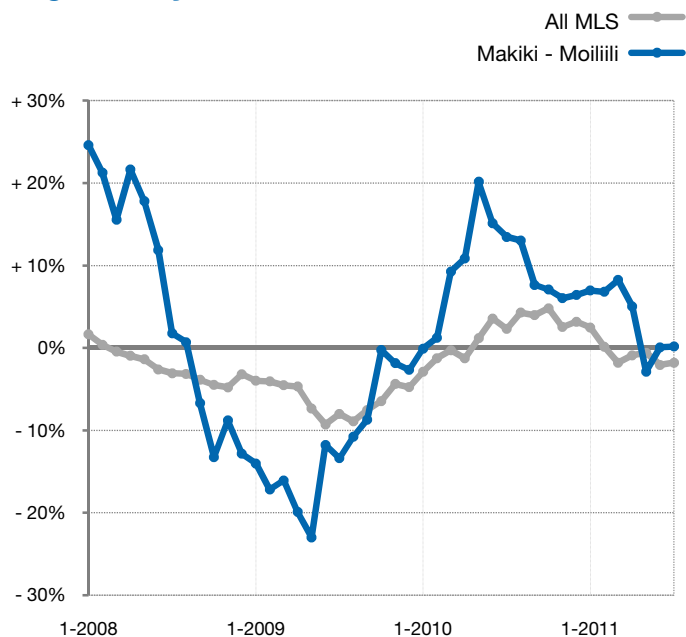
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	20	21	+ 5.0%	119	112	- 5.9%
Closed Sales	7	11	+ 57.1%	41	54	+ 31.7%
Median Sales Price	\$755,000	\$795,000	+ 5.3%	\$839,850	\$884,000	+ 5.3%
Average Sales Price	\$887,143	\$896,000	+ 1.0%	\$892,985	\$981,074	+ 9.9%
Percent of Original List Price Received	95.5%	93.9%	- 1.7%	94.5%	92.1%	- 2.5%
Median Days on Market Until Sale	14	28	+ 100.0%	18	41	+ 127.8%
Inventory of Homes for Sale	60	51	- 15.0%	--	--	--
Months Supply of Inventory	7.9	6.2	- 21.9%	--	--	--

Condo

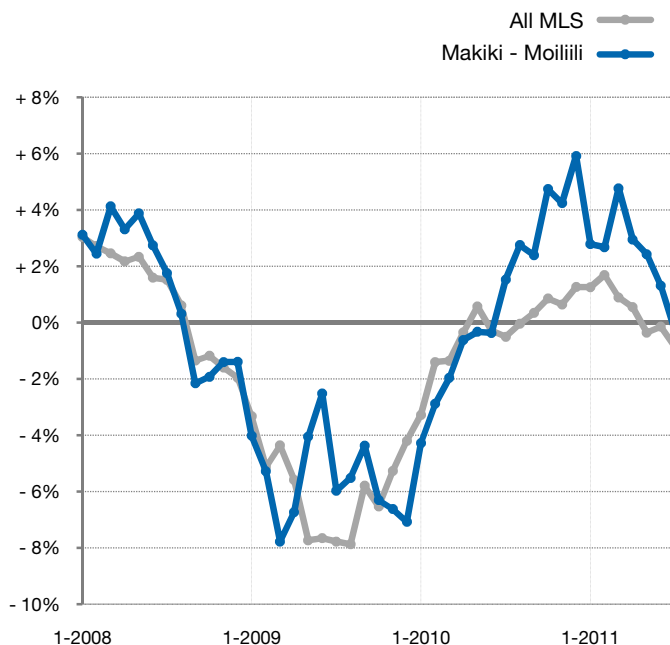
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	79	66	- 16.5%	519	568	+ 9.4%
Closed Sales	47	42	- 10.6%	309	275	- 11.0%
Median Sales Price	\$313,038	\$265,000	- 15.3%	\$308,250	\$296,000	- 4.0%
Average Sales Price	\$389,501	\$278,083	- 28.6%	\$332,846	\$329,557	- 1.0%
Percent of Original List Price Received	96.5%	94.8%	- 1.8%	95.9%	94.9%	- 1.1%
Median Days on Market Until Sale	25	26	+ 4.0%	23	37	+ 60.9%
Inventory of Homes for Sale	241	240	- 0.4%	--	--	--
Months Supply of Inventory	5.2	5.6	+ 8.6%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – July 2011

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Mililani

Selected 1-9-4 to 1-9-5

- 12.5%

Change in
New Listings
All Properties

- 6.5%

Change in
Closed Sales
All Properties

- 1.3%

Change in
Inventory of Homes
All Properties

Single-Family

	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	25	28	+ 12.0%	162	173	+ 6.8%
Closed Sales	20	15	- 25.0%	95	92	- 3.2%
Median Sales Price	\$587,500	\$649,900	+ 10.6%	\$602,500	\$587,000	- 2.6%
Average Sales Price	\$617,645	\$635,560	+ 2.9%	\$629,301	\$597,615	- 5.0%
Percent of Original List Price Received	96.9%	96.3%	- 0.6%	97.1%	96.9%	- 0.3%
Median Days on Market Until Sale	34	46	+ 35.3%	26	37	+ 40.4%
Inventory of Homes for Sale	58	71	+ 22.4%	--	--	--
Months Supply of Inventory	4.2	5.1	+ 20.2%	--	--	--

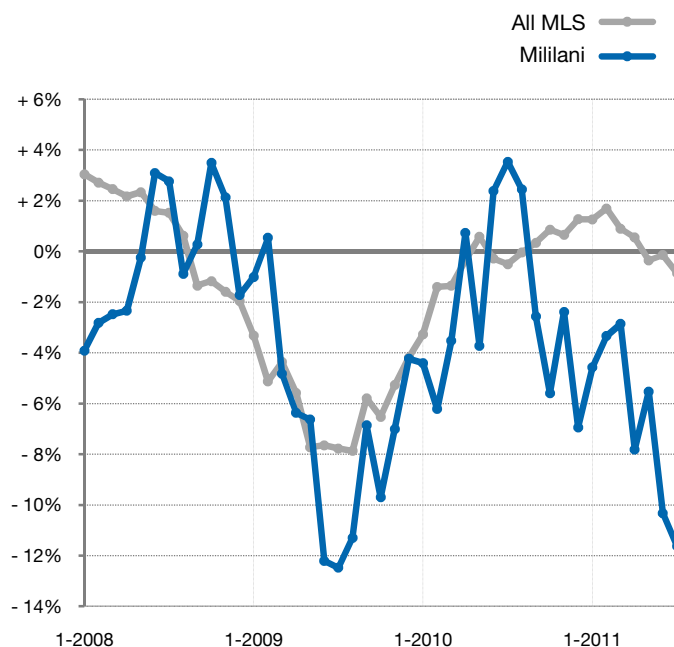
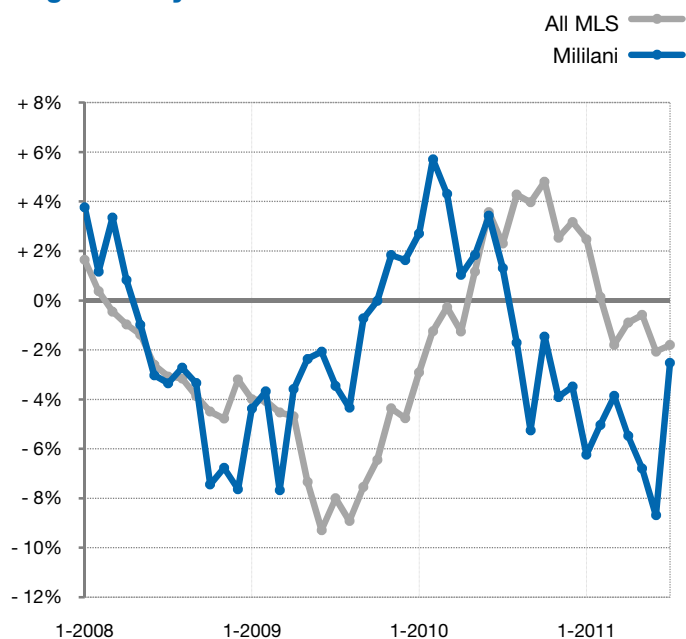
Condo

	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	31	21	- 32.3%	201	187	- 7.0%
Closed Sales	11	14	+ 27.3%	109	132	+ 21.1%
Median Sales Price	\$265,000	\$263,500	- 0.6%	\$285,000	\$275,000	- 3.5%
Average Sales Price	\$248,909	\$288,350	+ 15.8%	\$286,047	\$268,439	- 6.2%
Percent of Original List Price Received	93.7%	96.1%	+ 2.7%	97.0%	94.9%	- 2.2%
Median Days on Market Until Sale	28	16	- 44.6%	23	39	+ 69.6%
Inventory of Homes for Sale	95	80	- 15.8%	--	--	--
Months Supply of Inventory	5.5	4.2	- 24.9%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached

Townhouse-Condo Attached



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Moanalua - Salt Lake

1-1-1

+ 29.2%

Change in
New Listings
All Properties

+ 35.7%

Change in
Closed Sales
All Properties

+ 32.9%

Change in
Inventory of Homes
All Properties

Single-Family

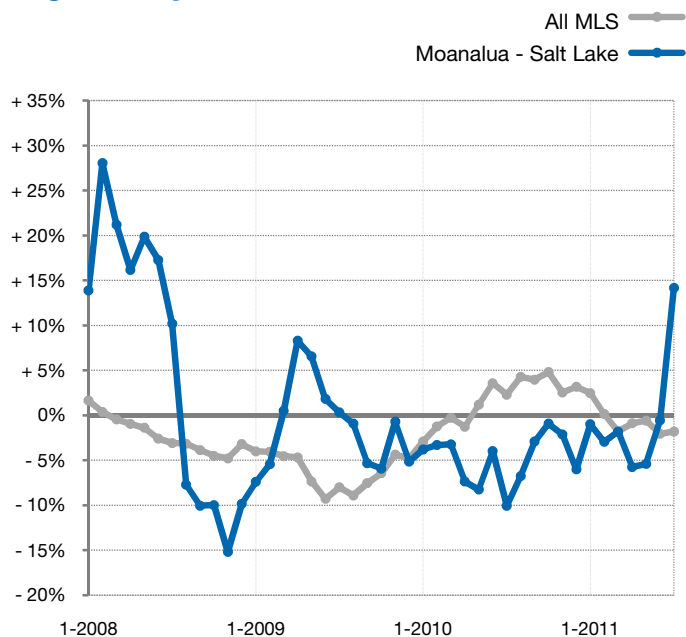
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	6	6	0.0%	29	48	+ 65.5%
Closed Sales	2	5	+ 150.0%	23	34	+ 47.8%
Median Sales Price	\$359,500	\$644,500	+ 79.3%	\$664,750	\$657,500	- 1.1%
Average Sales Price	\$359,500	\$684,750	+ 90.5%	\$663,206	\$664,763	+ 0.2%
Percent of Original List Price Received	106.7%	94.1%	- 11.8%	96.9%	95.0%	- 1.9%
Median Days on Market Until Sale	15	11	- 26.7%	42	28	- 33.3%
Inventory of Homes for Sale	16	24	+ 50.0%	--	--	--
Months Supply of Inventory	4.5	5.6	+ 25.1%	--	--	--

Condo

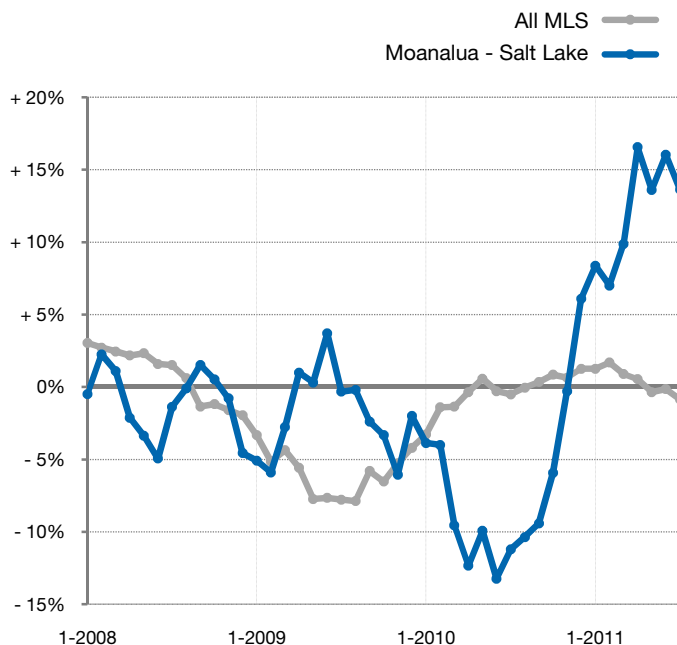
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	18	25	+ 38.9%	153	166	+ 8.5%
Closed Sales	12	14	+ 16.7%	117	95	- 18.8%
Median Sales Price	\$281,500	\$268,500	- 4.6%	\$270,000	\$280,000	+ 3.7%
Average Sales Price	\$296,458	\$320,929	+ 8.3%	\$296,475	\$308,712	+ 4.1%
Percent of Original List Price Received	94.2%	96.3%	+ 2.3%	95.5%	95.9%	+ 0.4%
Median Days on Market Until Sale	51	59	+ 14.7%	27	38	+ 40.7%
Inventory of Homes for Sale	54	69	+ 27.8%	--	--	--
Months Supply of Inventory	3.3	5.2	+ 57.7%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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North Shore

1-5-6 to 1-6-9

- 32.0%

Change in
New Listings
All Properties

+ 62.5%

Change in
Closed Sales
All Properties

- 26.4%

Change in
Inventory of Homes
All Properties

Single-Family

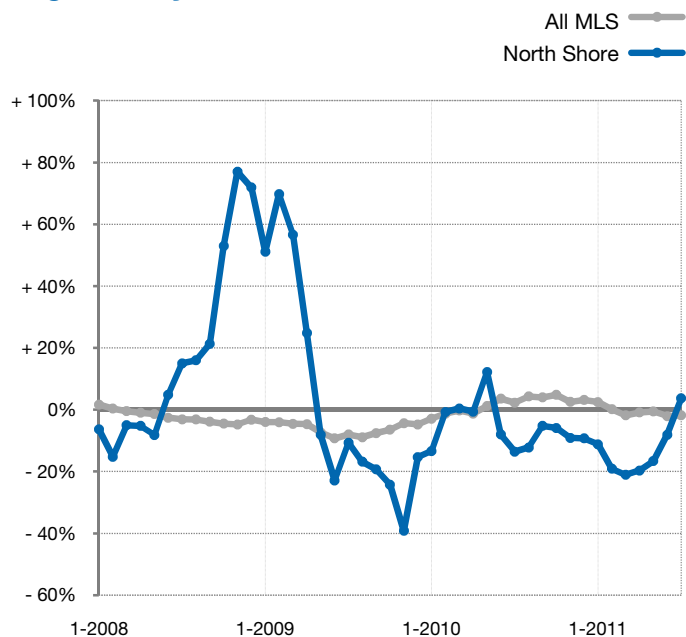
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	17	11	- 35.3%	145	126	- 13.1%
Closed Sales	6	10	+ 66.7%	48	45	- 6.3%
Median Sales Price	\$585,000	\$700,000	+ 19.7%	\$660,000	\$585,000	- 11.4%
Average Sales Price	\$596,417	\$953,675	+ 59.9%	\$738,783	\$713,184	- 3.5%
Percent of Original List Price Received	91.5%	93.0%	+ 1.6%	89.9%	93.9%	+ 4.5%
Median Days on Market Until Sale	52	55	+ 5.8%	87	51	- 41.4%
Inventory of Homes for Sale	112	82	- 26.8%	--	--	--
Months Supply of Inventory	16.4	13.9	- 15.4%	--	--	--

Condo

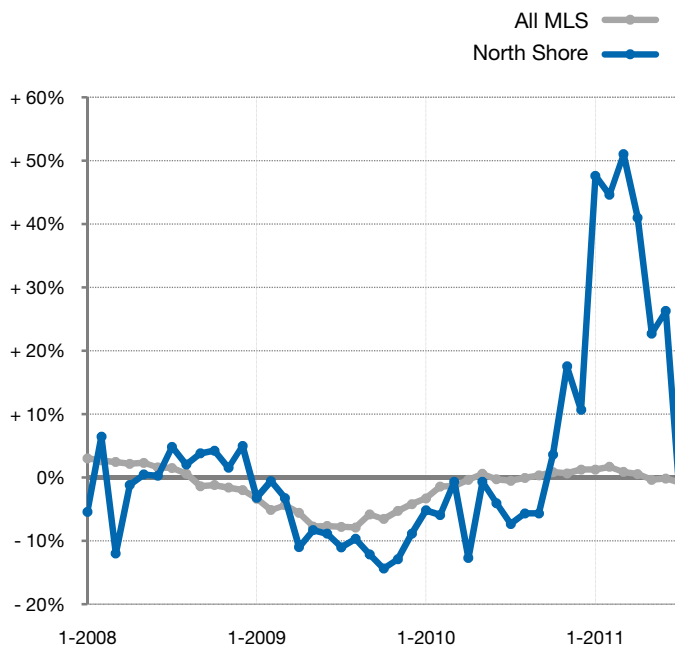
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	8	6	- 25.0%	52	43	- 17.3%
Closed Sales	2	3	+ 50.0%	17	22	+ 29.4%
Median Sales Price	\$186,500	\$215,000	+ 15.3%	\$242,000	\$219,000	- 9.5%
Average Sales Price	\$186,500	\$446,333	+ 139.3%	\$263,906	\$318,873	+ 20.8%
Percent of Original List Price Received	95.3%	87.7%	- 7.9%	92.8%	93.0%	+ 0.2%
Median Days on Market Until Sale	111	25	- 77.5%	91	23	- 75.3%
Inventory of Homes for Sale	36	27	- 25.0%	--	--	--
Months Supply of Inventory	13.5	7.2	- 46.3%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Pearl City - Aiea

1-9-6 to 1-9-9

- 39.7%

Change in
New Listings
All Properties

+ 37.0%

Change in
Closed Sales
All Properties

+ 0.6%

Change in
Inventory of Homes
All Properties

Single-Family

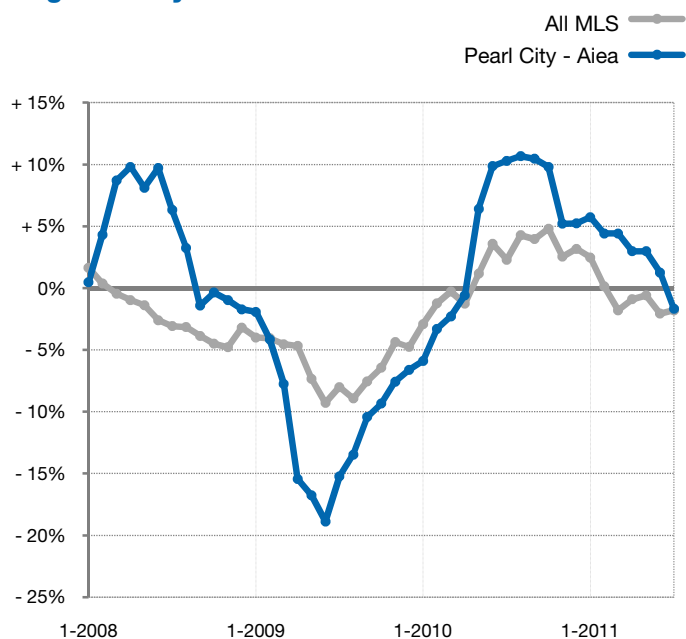
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	34	22	- 35.3%	173	183	+ 5.8%
Closed Sales	9	18	+ 100.0%	88	113	+ 28.4%
Median Sales Price	\$595,000	\$550,000	- 7.6%	\$580,000	\$575,000	- 0.9%
Average Sales Price	\$649,099	\$571,114	- 12.0%	\$623,379	\$593,481	- 4.8%
Percent of Original List Price Received	96.4%	98.6%	+ 2.3%	96.5%	96.3%	- 0.2%
Median Days on Market Until Sale	13	16	+ 19.2%	28	36	+ 28.6%
Inventory of Homes for Sale	68	75	+ 10.3%	--	--	--
Months Supply of Inventory	4.5	4.5	+ 0.3%	--	--	--

Condo

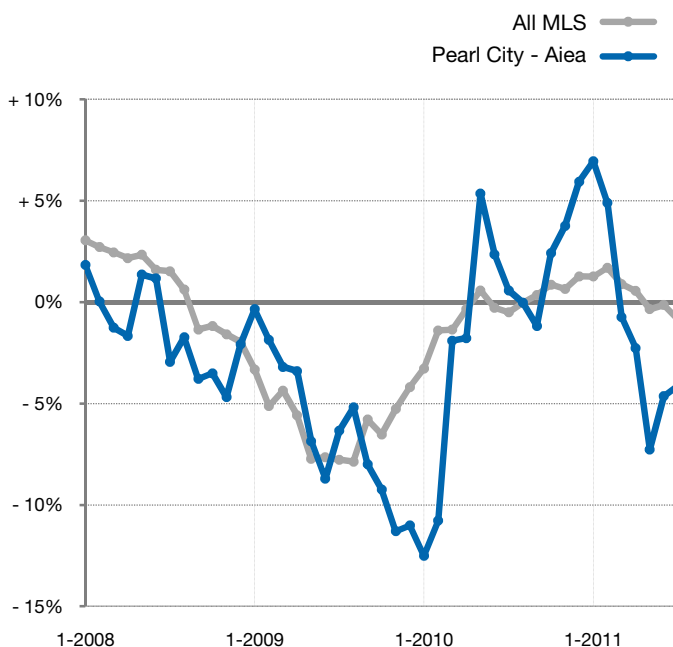
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	39	22	- 43.6%	277	240	- 13.4%
Closed Sales	18	19	+ 5.6%	166	168	+ 1.2%
Median Sales Price	\$233,500	\$222,500	- 4.7%	\$272,500	\$260,000	- 4.6%
Average Sales Price	\$244,211	\$224,784	- 8.0%	\$281,209	\$268,639	- 4.5%
Percent of Original List Price Received	94.9%	94.2%	- 0.7%	96.1%	95.0%	- 1.1%
Median Days on Market Until Sale	23	44	+ 91.3%	23	44	+ 89.1%
Inventory of Homes for Sale	113	107	- 5.3%	--	--	--
Months Supply of Inventory	4.5	4.5	- 0.7%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Wahiawa

1-7-1 to 1-7-7

- 42.9%

Change in
New Listings
All Properties

- 40.0%

Change in
Closed Sales
All Properties

- 52.2%

Change in
Inventory of Homes
All Properties

Single-Family

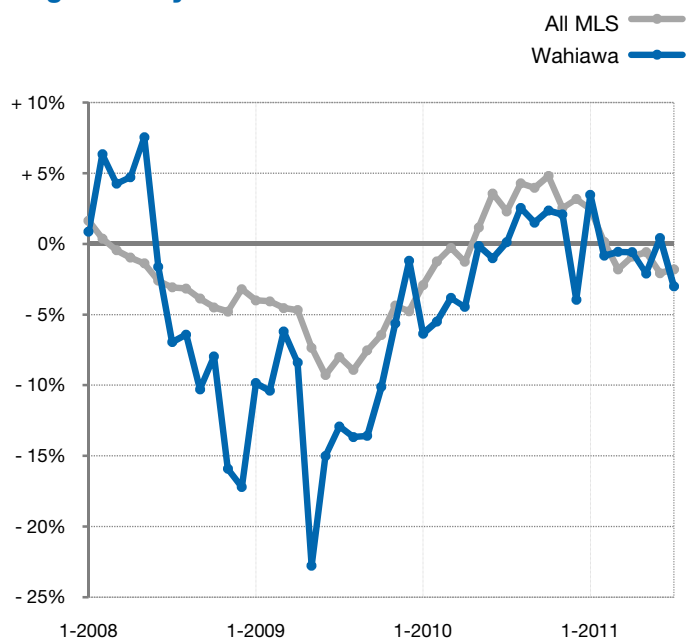
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	11	6	- 45.5%	82	53	- 35.4%
Closed Sales	8	6	- 25.0%	42	44	+ 4.8%
Median Sales Price	\$398,000	\$424,500	+ 6.7%	\$383,000	\$384,500	+ 0.4%
Average Sales Price	\$400,125	\$422,667	+ 5.6%	\$397,000	\$405,166	+ 2.1%
Percent of Original List Price Received	91.4%	91.5%	+ 0.0%	93.9%	92.1%	- 1.9%
Median Days on Market Until Sale	54	63	+ 16.7%	32	66	+ 106.3%
Inventory of Homes for Sale	46	25	- 45.7%	--	--	--
Months Supply of Inventory	8.4	4.1	- 50.9%	--	--	--

Condo

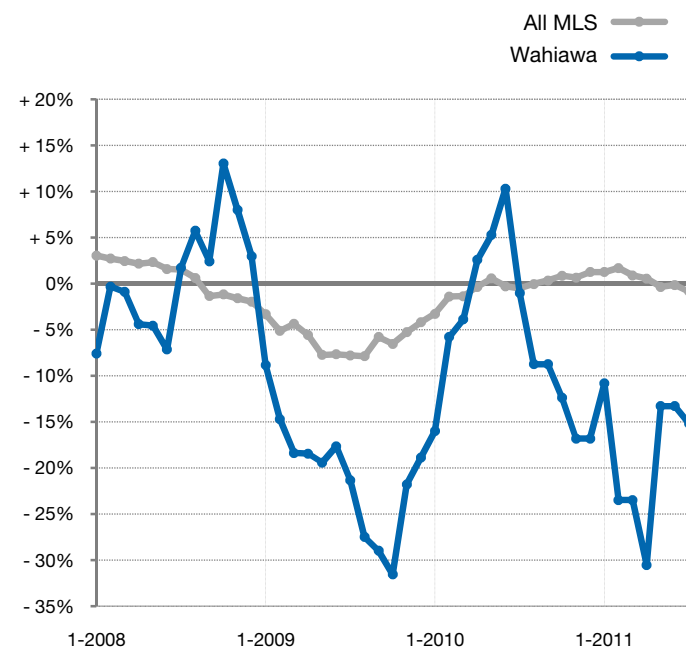
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	3	2	- 33.3%	27	13	- 51.9%
Closed Sales	2	0	- 100.0%	7	8	+ 14.3%
Median Sales Price	\$97,500	\$0	- 100.0%	\$120,000	\$120,000	0.0%
Average Sales Price	\$97,500	\$0	- 100.0%	\$131,000	\$113,875	- 13.1%
Percent of Original List Price Received	75.0%	0.0%	- 100.0%	78.1%	90.3%	+ 15.7%
Median Days on Market Until Sale	118	0	- 100.0%	44	68	+ 54.5%
Inventory of Homes for Sale	21	7	- 66.7%	--	--	--
Months Supply of Inventory	13.1	4.0	- 69.5%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Waialae-Kahala

1-3-5

- 30.8%

Change in
New Listings
All Properties

- 59.3%

Change in
Closed Sales
All Properties

- 12.5%

Change in
Inventory of Homes
All Properties

Single-Family

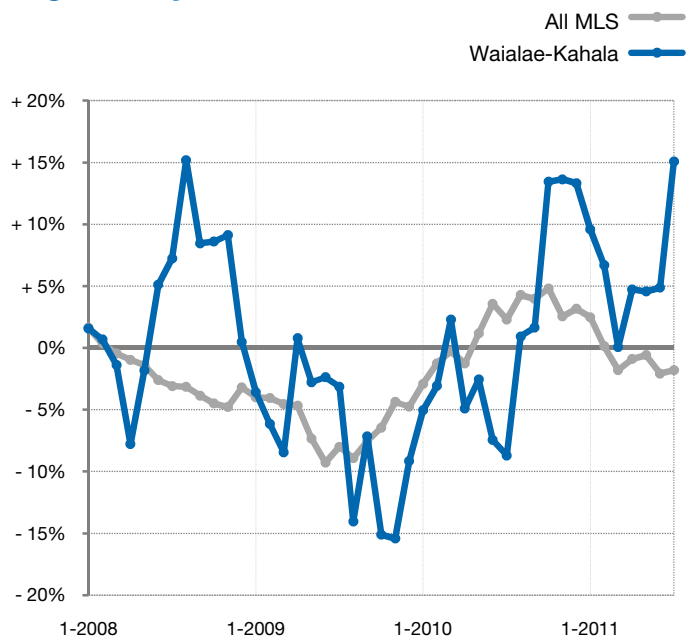
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	21	12	- 42.9%	137	94	- 31.4%
Closed Sales	17	8	- 52.9%	67	55	- 17.9%
Median Sales Price	\$1,350,000	\$1,575,000	+ 16.7%	\$1,291,500	\$1,271,500	- 1.5%
Average Sales Price	\$1,441,688	\$1,737,929	+ 20.5%	\$1,452,223	\$1,486,960	+ 2.4%
Percent of Original List Price Received	98.9%	94.0%	- 4.9%	94.7%	92.8%	- 2.0%
Median Days on Market Until Sale	22	55	+ 147.7%	28	37	+ 32.1%
Inventory of Homes for Sale	73	64	- 12.3%	--	--	--
Months Supply of Inventory	7.6	7.6	- 0.2%	--	--	--

Condo

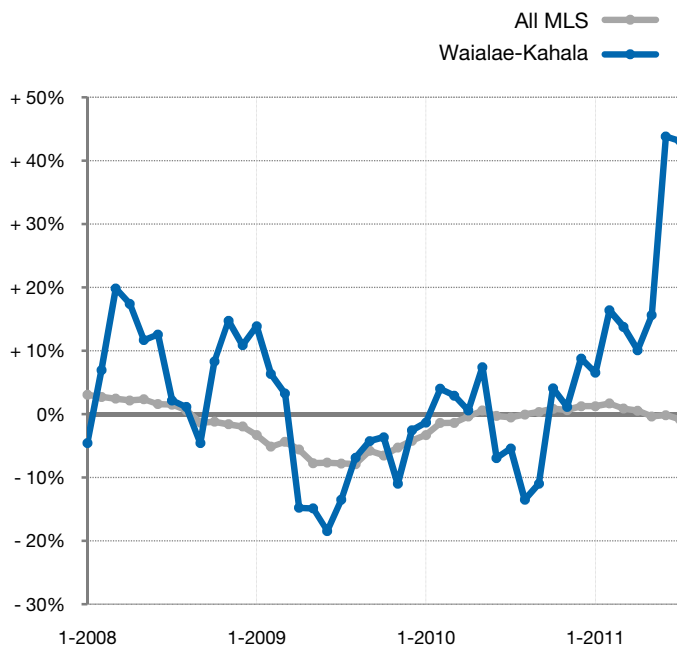
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	5	6	+ 20.0%	39	35	- 10.3%
Closed Sales	10	3	- 70.0%	27	18	- 33.3%
Median Sales Price	\$452,500	\$400,000	- 11.6%	\$440,000	\$415,000	- 5.7%
Average Sales Price	\$457,500	\$296,667	- 35.2%	\$366,795	\$431,556	+ 17.7%
Percent of Original List Price Received	97.7%	92.4%	- 5.4%	92.7%	94.5%	+ 2.0%
Median Days on Market Until Sale	73	39	- 46.6%	33	22	- 34.8%
Inventory of Homes for Sale	15	13	- 13.3%	--	--	--
Months Supply of Inventory	3.8	4.5	+ 18.9%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – July 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Waikiki

1-2-6

- 17.4%

Change in
New Listings
All Properties

+ 23.1%

Change in
Closed Sales
All Properties

- 21.7%

Change in
Inventory of Homes
All Properties

Single-Family

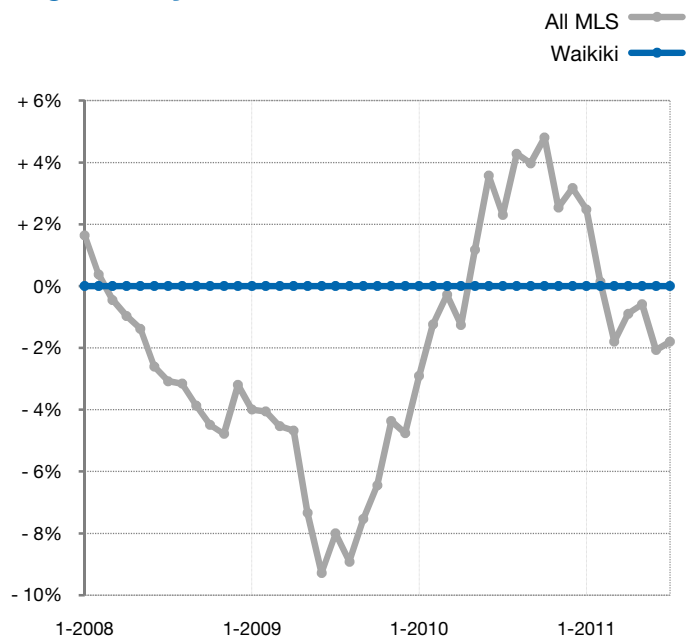
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	0	0	--	3	1	- 66.7%
Closed Sales	0	0	--	0	0	--
Median Sales Price	\$0	\$0	--	\$0	\$0	--
Average Sales Price	\$0	\$0	--	\$0	\$0	--
Percent of Original List Price Received	0.0%	0.0%	--	0.0%	0.0%	--
Median Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	2.0	--	--	--	--

Condo

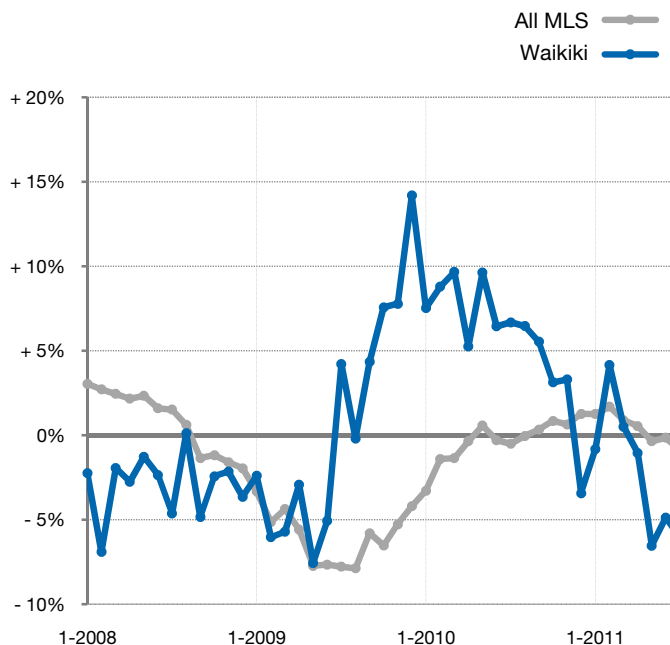
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	138	114	- 17.4%	974	914	- 6.2%
Closed Sales	52	64	+ 23.1%	429	493	+ 14.9%
Median Sales Price	\$265,000	\$260,000	- 1.9%	\$287,600	\$275,000	- 4.4%
Average Sales Price	\$284,537	\$306,515	+ 7.7%	\$326,337	\$330,481	+ 1.3%
Percent of Original List Price Received	91.6%	94.3%	+ 3.0%	92.5%	93.2%	+ 0.8%
Median Days on Market Until Sale	52	41	- 21.2%	48	41	- 14.6%
Inventory of Homes for Sale	637	497	- 22.0%	--	--	--
Months Supply of Inventory	10.4	7.4	- 28.5%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – July 2011

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Waipahu

1-9-4

- 25.6%

Change in
New Listings
All Properties

+ 11.8%

Change in
Closed Sales
All Properties

- 7.5%

Change in
Inventory of Homes
All Properties

Single-Family

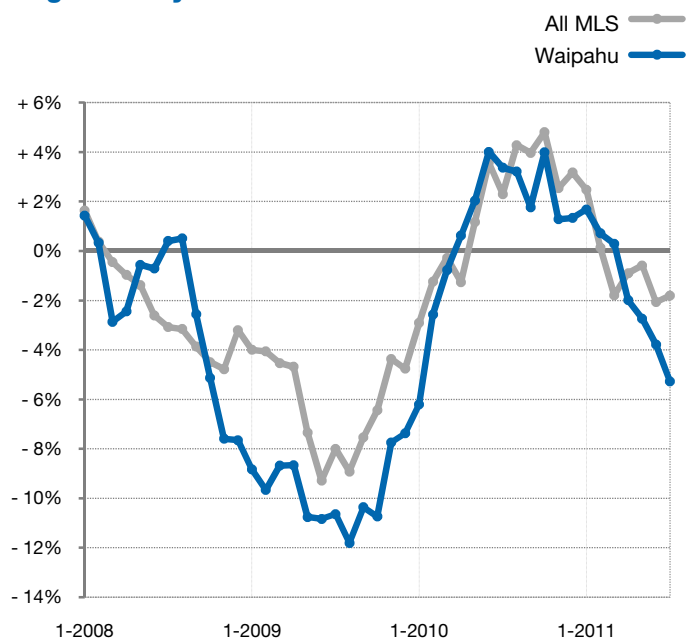
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	37	31	- 16.2%	256	241	- 5.9%
Closed Sales	20	19	- 5.0%	157	137	- 12.7%
Median Sales Price	\$540,000	\$496,000	- 8.1%	\$532,000	\$515,638	- 3.1%
Average Sales Price	\$535,700	\$485,426	- 9.4%	\$526,275	\$510,228	- 3.0%
Percent of Original List Price Received	96.2%	95.6%	- 0.6%	95.2%	96.5%	+ 1.3%
Median Days on Market Until Sale	64	39	- 39.1%	35	39	+ 11.4%
Inventory of Homes for Sale	111	98	- 11.7%	--	--	--
Months Supply of Inventory	4.8	4.2	- 13.3%	--	--	--

Condo

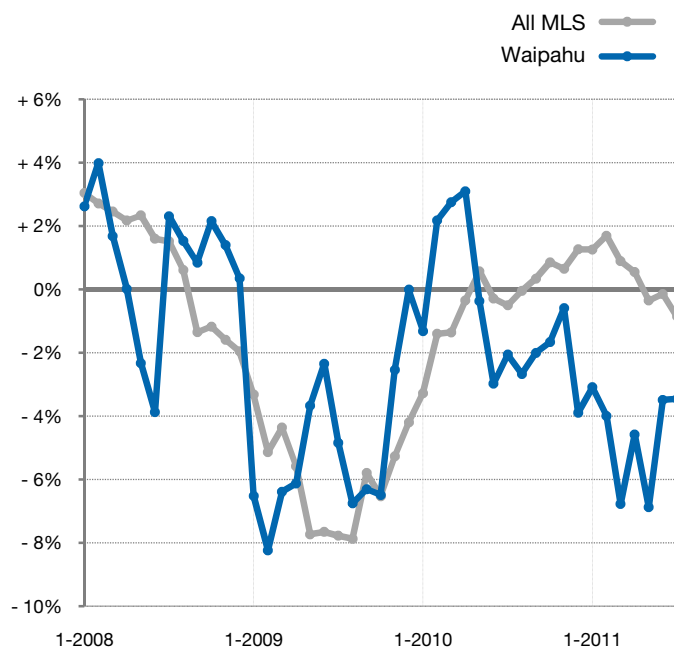
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	45	30	- 33.3%	235	208	- 11.5%
Closed Sales	14	19	+ 35.7%	145	123	- 15.2%
Median Sales Price	\$275,500	\$265,500	- 3.6%	\$270,000	\$257,000	- 4.8%
Average Sales Price	\$283,750	\$267,715	- 5.7%	\$277,107	\$268,710	- 3.0%
Percent of Original List Price Received	96.0%	95.5%	- 0.5%	97.0%	95.6%	- 1.5%
Median Days on Market Until Sale	70	18	- 74.1%	31	45	+ 45.2%
Inventory of Homes for Sale	102	99	- 2.9%	--	--	--
Months Supply of Inventory	4.8	5.1	+ 7.6%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – July 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Windward Coast

1-4-8 to 1-5-5

- 18.2%

Change in
New Listings
All Properties

- 60.0%

Change in
Closed Sales
All Properties

- 20.7%

Change in
Inventory of Homes
All Properties

Single-Family

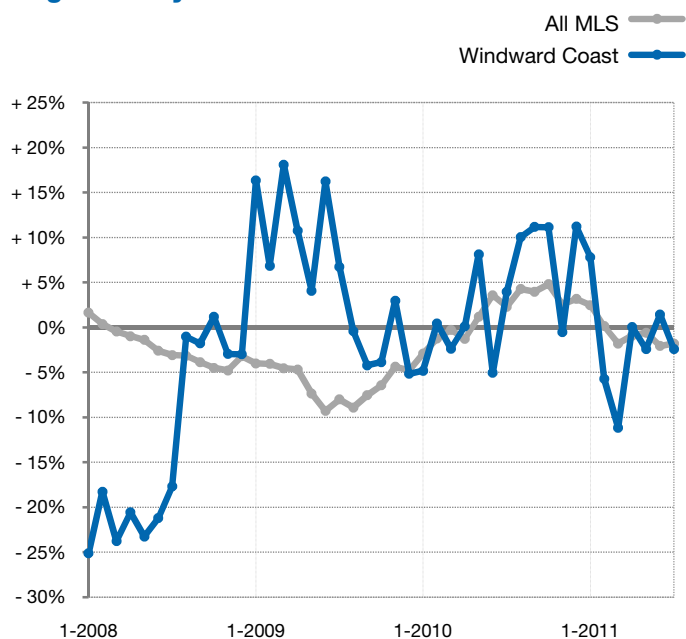
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	16	12	- 25.0%	89	84	- 5.6%
Closed Sales	2	2	0.0%	25	33	+ 32.0%
Median Sales Price	\$616,000	\$601,250	- 2.4%	\$510,000	\$557,500	+ 9.3%
Average Sales Price	\$616,000	\$601,250	- 2.4%	\$529,472	\$543,325	+ 2.6%
Percent of Original List Price Received	93.4%	93.3%	- 0.1%	94.2%	90.9%	- 3.4%
Median Days on Market Until Sale	62	92	+ 49.6%	63	47	- 25.4%
Inventory of Homes for Sale	67	56	- 16.4%	--	--	--
Months Supply of Inventory	19.6	13.7	- 30.1%	--	--	--

Condo

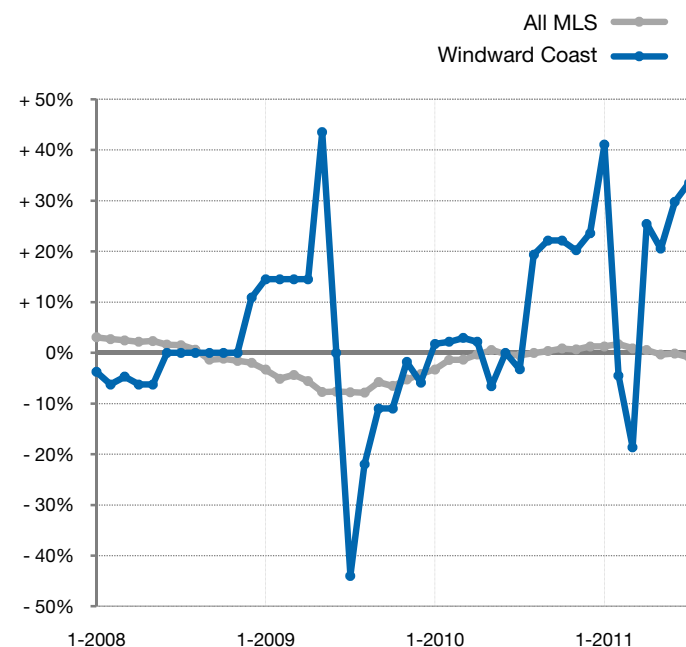
	July			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	6	6	0.0%	25	21	- 16.0%
Closed Sales	3	0	- 100.0%	7	9	+ 28.6%
Median Sales Price	\$220,000	\$0	- 100.0%	\$220,000	\$205,300	- 6.7%
Average Sales Price	\$197,500	\$0	- 100.0%	\$200,286	\$213,200	+ 6.4%
Percent of Original List Price Received	86.2%	0.0%	- 100.0%	83.8%	87.6%	+ 4.5%
Median Days on Market Until Sale	142	0	- 100.0%	170	83	- 51.2%
Inventory of Homes for Sale	20	13	- 35.0%	--	--	--
Months Supply of Inventory	14.5	6.9	- 52.3%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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